

DAILY MARKET SNAPSHOT

November 10, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																																	
Dubai	2179.1	4.99	33.2	<ul style="list-style-type: none"> Mubadala will officially launch an aerospace components maker next week. The project will be extended to include engineering, design and R&D. Qatari domestic liquidity stood at QR188.2bn in June, up 2.3% from December last year. Kuwait had a preliminary budget surplus of US\$17.5 bn in the first 6 months of the fiscal year through March 2010 as oil revenue exceeded forecasts. Revenue fell 43% from the same period last year. Saudi Arabia is expected to face a housing shortage by 2015 as per Deutsche Bank. The kingdom will require an estimated 1.2 mn additional homes by 2015 compared with a projected supply of 900,000. 																																																																	
Abu Dhabi	2971.6	0.81	24.3	Developed Markets <ul style="list-style-type: none"> Australian home-loan approvals rose by the most in 6 months. The number of loans granted to build or buy houses & apartments climbed in September by 5.1% to 65,505 from August. Canadian housing starts rose to the highest this year in October. Starts rose 5.4% to an annual pace of 157,300 units from September. Japanese corporate bankruptcies fell for a 3rd month in October. Business failures dropped 11.8% from a year earlier to 1,261 cases. German exports rose more than economists forecast in September. Sales abroad increased 3.8% from August, when they fell 2.8%. French business confidence climbed for an 8th month on government stimulus and exports. The country's economy will expand by 0.5% in Q4. 																																																																	
Saudi - Tadawul	6276.0	-0.12	30.7	Emerging Markets <ul style="list-style-type: none"> The Czech unemployment rate fell from a 3 1/2-year high to 8.5% in October as the economy emerged from recession. The number of registered unemployed fell by 2,052 from the previous month to 498,760. Chile posted a trade surplus of US\$881 mn in October after exports expanded to the most in 12 months. Exports rose to US\$4.7 bn from US\$4.5 bn last month, while imports totaled US\$3.8 bn, the highest this year. China's house prices jumped the most in 14 months in October. Prices in 70 major cities rose 3.9% from a year earlier. Taiwan's exports fell the least in 13 months in October. Overseas shipments dropped 4.7% from a year earlier, after a 12.7% decrease in September. 																																																																	
S&P 500	1093.1	4.81	21.0	Key Economic Data - G7 <table border="1"> <thead> <tr> <th></th> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>9/11</td> <td>Indust. Prod. (MoM)</td> <td>1.0%</td> <td>2.70%</td> <td>1.7%</td> <td>GE Sep</td> </tr> <tr> <td>10/11</td> <td>CPI (MoM)</td> <td>0.0%</td> <td>--</td> <td>0.0%</td> <td>GE Oct</td> </tr> <tr> <td>10/11</td> <td>Industrial Prod. (MoM)</td> <td>0.5%</td> <td>--</td> <td>1.8%</td> <td>FR Sep</td> </tr> <tr> <td>13/11</td> <td>Import Price Indx (MoM)</td> <td>1.0%</td> <td>--</td> <td>0.1%</td> <td>US Oct</td> </tr> <tr> <td>13/11</td> <td>GDP (YoY)</td> <td>-4.8%</td> <td>--</td> <td>-5.9%</td> <td>GE Q3</td> </tr> <tr> <td>13/11</td> <td>CPI (YoY)</td> <td>-0.2%</td> <td>--</td> <td>-0.4%</td> <td>FR Oct</td> </tr> <tr> <td>13/11</td> <td>GDP (YoY)</td> <td>-1.9%</td> <td>--</td> <td>-2.8%</td> <td>FR Q3</td> </tr> <tr> <td>13/11</td> <td>Trade Balance (\$)</td> <td>-31.8bn</td> <td>--</td> <td>-30.7bn</td> <td>US Sep</td> </tr> <tr> <td>15/11</td> <td>GDP (QoQ)</td> <td>0.7%</td> <td>--</td> <td>0.6%</td> <td>JN Q3</td> </tr> </tbody> </table>								Survey	Actual	Prior	Period	9/11	Indust. Prod. (MoM)	1.0%	2.70%	1.7%	GE Sep	10/11	CPI (MoM)	0.0%	--	0.0%	GE Oct	10/11	Industrial Prod. (MoM)	0.5%	--	1.8%	FR Sep	13/11	Import Price Indx (MoM)	1.0%	--	0.1%	US Oct	13/11	GDP (YoY)	-4.8%	--	-5.9%	GE Q3	13/11	CPI (YoY)	-0.2%	--	-0.4%	FR Oct	13/11	GDP (YoY)	-1.9%	--	-2.8%	FR Q3	13/11	Trade Balance (\$)	-31.8bn	--	-30.7bn	US Sep	15/11	GDP (QoQ)	0.7%	--	0.6%	JN Q3
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Nasdaq	2154.1	5.12	36.6																																																																		
DJI	10226.9	4.47	16.5																																																																		
FTSE 100	5235.2	2.56	18.1																																																																		
Dax	5619.7	3.48	16.8																																																																		
CAC 40	3785.5	4.01	17.6																																																																		
Nikkei 225	9870.7	0.69	11.4																																																																		
Hang Seng	22395.5	5.44	55.7																																																																		
Brazil - Bovespa	66214.4	7.59	76.3																																																																		
Russia - Micex	1304.6	3.03	110.6																																																																		
BSE Sensex	16628.9	7.95	72.4																																																																		
Shanghai Comp	3189.3	2.41	75.2																																																																		
Exchange Rates																																																																					
EUR / USD	1.4979	2.00	7.36																																																																		
EUR / AED	5.5019	1.95	6.85																																																																		
GBP / USD	1.6647	1.51	14.22																																																																		
AUD / USD	0.9276	2.96	31.64																																																																		
USD / JPY	89.8530	0.49	1.04																																																																		
USD / CHF	1.0089	1.97	5.94																																																																		
USD / RUB	28.7662	2.03	2.21																																																																		
AED / CNY	1.8589	0.01	-0.06																																																																		
AED / BRL	0.4626	2.72	36.23																																																																		
AED / INR	12.6642	1.94	4.64																																																																		
Commodities																																																																					
Gold spot	1098.72	1.32	24.56																																																																		
Silver spot	17.36	0.81	52.37																																																																		
WTI - Nymex	78.97	-0.79	77.06																																																																		
Corn - CBOT	381.25	-2.24	-15.56																																																																		
Wheat - CBOT	514.75	-0.19	-23.49																																																																		
Soyabean - CBOT	969.00	-4.11	-4.25																																																																		
Copper - Comex	296.15	0.83	112.29																																																																		
Interest Rates																																																																					
USD - 1w Libor	0.22	-1.70	-43.83																																																																		
USD - 3m Libor	0.27	-2.46	-80.88																																																																		
USD - 10yr	3.48	0.37	57.22																																																																		
German - 10yr	3.32	2.50	12.44																																																																		
UK - 10yr	3.84	4.70	26.99																																																																		
Japan - 10yr	1.48	6.72	25.89																																																																		
USD - 30yr	4.39	1.46	64.13																																																																		
Other																																																																					
Baltic Dry Index	3480.0	9.26	349.6																																																																		
VIX Index	23.2	-22.26	-42.1																																																																		

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