

DAILY MARKET SNAPSHOT

November 11, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets				
Dubai	2180.1	1.98	33.2	<ul style="list-style-type: none"> • Saudi economy is poised to grow by 4% in 2010, while it is projected to register real GDP contraction of 0.9% this year. 				
Abu Dhabi	2961.8	0.37	23.9	<ul style="list-style-type: none"> • Global issuance of Islamic bonds, or sukuk, has risen 40% in the first 10 months of the year, helped by sovereign issues. 				
Saudi - Tadawul	6238.8	-1.64	29.9	<ul style="list-style-type: none"> • Emirates Telecommunications Corp., the UAEs' biggest phone company, will spend AED5 bn (US\$1.4 bn) to boost fiber-optic coverage. The company plans to boost coverage to 90% of the country from 60% by 2011. 				
S&P 500	1093.0	4.55	21.0	<ul style="list-style-type: none"> • Qatar Holding, the Gulf state's investment arm, plans to sell up to half its Volkswagen preference shares, raising around €1.6bn (US\$2.4bn) for other deals. The news saw VW shares plunging 8.31% to €101.70. 				
Nasdaq	2151.1	4.56	36.4	Developed Markets				
DJI	10247.0	4.86	16.8	<ul style="list-style-type: none"> • German investor confidence declined more than economists forecast in November. The ZEW index of investor and analyst expectations dropped to 51.1 from 56 in October. 				
FTSE 100	5230.6	3.84	18.0	<ul style="list-style-type: none"> • Orders for Japanese machinery rose more than twice the pace economists estimated in September. Orders climbed 10.5% from last month. 				
Dax	5613.2	4.85	16.7	<ul style="list-style-type: none"> • Italian industrial output fell in September. Production declined 5.3% from August when it rose 5.8%, the most since the data series began in 1990. 				
CAC 40	3785.6	5.62	17.6	<ul style="list-style-type: none"> • U.K. house prices fell in September by 4.1% from a year earlier. On the month, prices rose 1.2%. 				
Nikkei 225	9871.7	0.28	11.4	<ul style="list-style-type: none"> • Finnish industrial output fell in September. Industrial production shrank 1.7% in the month, compared with a revised increase of 0.1% in August. 				
Hang Seng	22499.7	4.09	56.4	Emerging Markets				
Brazil - Bovespa	66303.5	5.84	76.6	<ul style="list-style-type: none"> • Egypt's inflation rate increased for a second month in a row. Urban inflation accelerated to 13.3% in October from 10.8% the month before. Nationwide inflation picked-up to 12.8% from 10.2%. 				
Russia - Micex	1322.8	8.57	113.5	<ul style="list-style-type: none"> • China's industrial production and retail sales accelerated in October. Production rose 16.1% from a year before, the most since March 2008. Retail sales gained an annual 16.2% in October. 				
BSE Sensex	16701.4	4.96	73.1	<ul style="list-style-type: none"> • Russia's trade surplus rose to US\$11.6 bn in September from US\$11.5 bn in August. Exports rose to US\$29.2 bn and imports to US\$17.6 bn. 				
Shanghai Comp	3175.2	1.49	74.4	<ul style="list-style-type: none"> • Malaysia's industrial production fell the least in 11 months in September. Production at factories, utilities and mines dropped 6% YOY. 				
Exchange Rates				Key Economic Data - G7				
EUR / USD	1.4983	0.82	7.24		Survey	Actual	Prior	Period
EUR / AED	5.5027	0.79	6.72	10/11	CPI (YoY)	0.0%	0.0%	0.0% GE Oct
GBP / USD	1.6723	1.02	14.59	10/11	Industrial Prod. (MoM)	0.5%	-1.5%	1.8% FR Sep
AUD / USD	0.9294	2.14	32.27	13/11	Import Price Indx (MoM)	1.0%	--	0.1% US Oct
USD / JPY	89.7700	1.06	0.97	13/11	GDP (YoY)	-4.8%	--	-5.9% GE Q3
USD / CHF	1.0083	0.77	6.00	13/11	CPI (YoY)	-0.2%	--	-0.4% FR Oct
USD / RUB	28.7143	1.61	2.40	13/11	GDP (YoY)	-1.9%	--	-2.8% FR Q3
AED / CNY	1.8586	0.00	-0.04	13/11	Trade Balance (\$)	-31.8bn	--	-30.7bn US Sep
AED / BRL	0.4661	0.51	35.20	16/11	GDP (QoQ)	0.7%	--	0.6% JN Q3
AED / INR	12.6637	1.18	4.65	16/11	Euro-Zone CPI (YoY)	-0.1%	--	-0.3% EC Oct
Commodities				17/11	PPI (YoY)	-1.8%	--	-4.8% US Oct
Gold spot	1108.70	1.51	25.70					
Silver spot	17.40	-0.34	52.72					
WTI - Nymex	78.82	-1.97	76.73					
Corn - CBOT	393.50	2.47	-12.85					
Wheat - CBOT	520.00	-0.19	-22.71					
Soyabean - CBOT	975.75	-2.33	-3.58					
Copper - Comex	295.70	0.31	111.97					
Interest Rates								
USD - 1w Libor	0.22	-1.70	-43.83					
USD - 3m Libor	0.27	-2.02	-80.88					
USD - 10yr	3.48	-1.15	57.44					
German - 10yr	3.36	1.30	13.89					
UK - 10yr	3.79	1.88	25.56					
Japan - 10yr	1.44	2.13	22.66					
USD - 30yr	4.41	0.30	64.90					
Other								
Baltic Dry Index	3615.0	11.33	367.1					
VIX Index	22.8	-20.72	-42.9					

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