

## DAILY MARKET SNAPSHOT

November 16, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets							
Dubai	2183.0	1.36	33.4	<ul style="list-style-type: none"> <li>• Saudi Arabia inflation slowed to 3.5% in October from 4.4% in September, according to data from the Central Department of Statistics.</li> <li>• The second part of the Dubai government's US\$20 bn bonds will be issued before year end, according to Emirates Airline Chairman.</li> <li>• Saudi imports are expected to fall by 12% in 2009 to US\$89 bn, down from a record high last year when it was US\$100.6 bn. This would mark the steepest year-to-year decline in imports since 1994.</li> <li>• Banks in the UAE must make provision for Saad Group and Ahmad Hamad Algosaihi debts by Dec 31 as per central Bank. Banks operating in the country must make 50% provisions for secured and unsecured debts.</li> </ul>							
Abu Dhabi	2967.2	0.63	24.2	<b>Developed Markets</b> <ul style="list-style-type: none"> <li>• Confidence among US consumers unexpectedly dropped in November. The Reuters / University of Michigan preliminary sentiment index decreased to a 3 months low of 66 from 70.6 in October.</li> <li>• Swiss producer and import prices fell in October. Prices fell 4.7% from a year earlier after declining 4.9% in September.</li> <li>• France's economy expanded less than expected in Q3. Gross domestic product increased 0.3% in the 3 months through September.</li> <li>• Germany's economic recovery accelerated in Q3. Gross domestic product increased a seasonally adjusted 0.7% from Q2 when it rose 0.4%.</li> <li>• Japan's economy expanded at the fastest pace in more than 2 years in Q3. GDP product rose at an annual 4.8% pace, after a 2.7% gain in Q2.</li> </ul> <b>Emerging Markets</b> <ul style="list-style-type: none"> <li>• Brazil's retail sales rose for the 5th straight month in September. Retail sales rose 5% in September from a year ago. From a month earlier, sales rose 0.3%, compared with the survey's 0.4% median forecast.</li> <li>• Foreign direct investment in China climbed for a 3rd month in October from a year earlier. Investments rose 5.7% to US\$7.1 bn, compared with an 18.9% jump in September. Investments in the first 10 months fell 12.6%.</li> <li>• Poland's inflation rate fell in October for a second month to a nine-month low. The rate declined to 3.1% from 3.4% in September.</li> <li>• The Czech economy contracted a preliminary 4.1% following a record annual decline of a revised 4.7% in Q2.</li> </ul>							
Saudi - Tadawul	6271.5	-0.07	30.6								
S&P 500	1093.5	2.26	21.1								
Nasdaq	2167.9	2.62	37.5								
DJI	10270.5	2.46	17.0								
FTSE 100	5296.4	2.99	19.4								
Dax	5686.8	3.62	18.2								
CAC 40	3806.0	2.66	18.3								
Nikkei 225	9791.2	-0.18	10.5								
Hang Seng	22950.7	3.35	59.5								
Brazil - Bovespa	65325.6	1.33	74.0								
Russia - Micex	1336.5	2.44	115.7								
BSE Sensex	17041.5	3.29	76.6								
Shanghai Comp	3275.0	3.13	79.9								
<b>Exchange Rates</b>								<b>Key Economic Data - G7</b>			
EUR / USD	1.4982	-0.16	7.38						Survey	Actual	Prior
EUR / AED	5.5036	-0.13	6.88	13/11	Import Price Idx (MoM)	1.0%	0.7%	0.1%	US Oct		
GBP / USD	1.6744	0.15	14.88	13/11	GDP (YoY)	-4.8%	-4.8%	-5.9%	GE Q3		
AUD / USD	0.9347	0.53	32.65	13/11	CPI (YoY)	-0.2%	-0.2%	-0.4%	FR Oct		
USD / JPY	89.6100	0.44	1.31	13/11	GDP (YoY)	-1.9%	-2.4%	-2.8%	FR Q3		
USD / CHF	1.0074	0.02	6.10	13/11	Trade Balance (\$)	-31.8bn	-36.5bn	-30.7bn	US Sep		
USD / RUB	28.6488	0.34	2.63	16/11	GDP (QoQ)	0.7%	1.2%	0.6%	JN Q3		
AED / CNY	1.8586	0.01	-0.04	16/11	Euro-Zone CPI (YoY)	-0.1%	--	-0.3%	EC Oct		
AED / BRL	0.4689	-1.28	34.37	17/11	PPI (YoY)	-1.8%	--	-4.8%	US Oct		
AED / INR	12.5478	0.82	5.61	17/11	CPI (YoY)	--	--	1.1%	UK Oct		
<b>Commodities</b>											
Gold spot	1131.81	2.54	28.32								
Silver spot	17.82	1.32	56.43								
WTI - Nymex	77.42	-2.53	73.59								
Corn - CBOT	412.50	3.06	-11.10								
Wheat - CBOT	565.00	4.63	-17.76								
Soyabean - CBOT	1002.00	3.09	-0.99								
Copper - Comex	296.85	0.78	112.80								
<b>Interest Rates</b>											
USD - 1w Libor	0.22	-0.29	-43.83								
USD - 3m Libor	0.27	-0.57	-80.88								
USD - 10yr	3.42	-1.84	54.66								
German - 10yr	3.38	1.84	14.50								
UK - 10yr	3.80	-2.32	25.66								
Japan - 10yr	1.34	-9.34	14.14								
USD - 30yr	4.35	-1.11	62.59								
<b>Other</b>											
Baltic Dry Index	4111.0	21.16	431.1								
VIX Index	23.4	-8.14	-41.6								

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