

DAILY MARKET SNAPSHOT

November 18, 2009

09:48:46

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2178.5	-1.22	33.1	<ul style="list-style-type: none"> Qatar sold US\$7 bn of bonds overseas in the biggest emerging-market government debt issue this year. UAE M3 money supply growth slowed in October. M3 including currency in circulation and deposits grew 10.9% compared to 13.4% in September. The Central Bank of the UAE has implemented the Basel 2 system. The banks have been directed to maintain a minimum capital requirement of 11%, which would be increased to 12% by June 30, 2010. Mubadala signed an agreement with Boeing for aerospace development. The accord includes plans for engineering, research and development, as well as military maintenance and training for pilots. 					
Abu Dhabi	2963.9	-0.11	24.0	Developed Markets <ul style="list-style-type: none"> Industrial production and wholesale prices in the US rose less than forecast in October. Total output rose 0.1%. Prices paid to factories, farmers and other producers rose 0.3% after dropping 0.6% in September. Hong Kong's jobless rate fell for a second month. The seasonally adjusted rate for the three months ended Oct. 31 slid to 5.2%. Singapore's exports failed to recover as strongly as expected in October. Non-oil domestic exports dropped 6.1% from a year earlier. The UK inflation rate rose more than economists forecast in October. Consumer prices gained 1.5% from a year earlier. Swiss retail sales fell 1.6% in September from a year earlier. Sales of clothing and shoes dropped 8.9% in the year and sales of furniture fell 5.6%. Emerging Markets <ul style="list-style-type: none"> South Africa's Central Bank left benchmark interest rate unchanged. The repurchase rate was kept at 7% for the third meeting. That was in line with the forecast of 21 of 23 economists surveyed by Bloomberg. Slovenia's unemployment rate remained at the highest level in more than 3 years in September for the 3rd consecutive month. The rate was at 9.4%, the same as in August and July and the highest since July 2006. Russia's industrial slump deepened in October. Output fell 11.2% from a year earlier after the decline eased to 9.5% in September. The Philippines reported a budget deficit in October. Spending increased 12.3% in October from a year earlier and revenue dropped 7.6%. 					
Saudi - Tadawul	6332.7	1.26	31.8						
S&P 500	1110.3	1.58	22.9						
Nasdaq	2203.8	2.45	39.7						
DJI	10437.4	1.86	18.9						
FTSE 100	5345.9	2.21	20.6						
Dax	5778.4	2.94	20.1						
CAC 40	3829.1	1.15	19.0						
Nikkei 225	9671.7	-2.03	9.2						
Hang Seng	22754.0	0.56	58.2						
Brazil - Bovespa	67406.0	1.66	79.5						
Russia - Micex	1353.6	2.33	118.5						
BSE Sensex	17075.1	1.34	77.0						
Shanghai Comp	3302.3	4.00	81.4						
Exchange Rates							Key Economic Data - G7		
EUR / USD	1.4891	-0.64	6.58		Survey	Actual	Prior	Period	
EUR / AED	5.4695	-0.63	6.16	17/11	PPI (YoY)	-1.8%	-1.9%	-4.8%	US Oct
GBP / USD	1.6816	1.46	15.23	17/11	CPI (YoY)	1.4%	1.5%	1.1%	UK Oct
AUD / USD	0.9293	-0.05	32.26	17/11	Industrial Production	0.4%	0.1%	0.7%	US Oct
USD / JPY	89.1533	0.80	1.67	18/11	CPI (YoY)	-0.3%	--	-1.3%	US Oct
USD / CHF	1.0152	-0.72	5.27	18/11	CPI (YoY)	0.1%	--	-0.9%	CA Oct
USD / RUB	28.8145	-0.28	2.04	19/11	Retail Sales (YoY)	2.9%	--	2.4%	UK Oct
AED / CNY	1.8586	-0.01	-0.05	20/11	Producer Prices (YoY)	-7.5%	--	-7.6%	GE Oct
AED / BRL	0.4660	0.39	35.22	20/11	Industrial Orders (YoY)	-21.7%	--	-27.5%	IT Oct
AED / INR	12.5824	0.22	5.32	20/11	BOJ rate	0.10%	--	0.10%	JN Nov-20
Commodities									
Gold spot	1138.81	1.92	29.11						
Silver spot	18.37	4.32	61.24						
WTI - Nymex	79.46	0.23	78.16						
Corn - CBOT	417.00	1.89	-10.13						
Wheat - CBOT	590.25	6.93	-14.08						
Soyabean - CBOT	1029.00	5.86	1.68						
Copper - Comex	309.40	4.47	121.79						
Interest Rates									
USD - 1w Libor	0.22	-0.29	-43.99						
USD - 3m Libor	0.27	-0.80	-81.03						
USD - 10yr	3.33	-4.43	50.46						
German - 10yr	3.28	0.09	11.25						
UK - 10yr	3.67	-3.17	21.59						
Japan - 10yr	1.31	-8.91	11.41						
USD - 30yr	4.26	-3.54	59.07						
Other									
Baltic Dry Index	4381.0	21.19	466.0						
VIX Index	22.4	-3.20	-44.0						

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