

DAILY MARKET SNAPSHOT

November 24, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																					
Dubai	2106.2	-3.32	28.7	<ul style="list-style-type: none"> Qatar's US\$7 bn sovereign bond has been subscribed. Allocation is: 52% for the US, 23% Middle East, 12% UK, 9% Europe and 4% Asia. Abraaj Capital, the Dubai-based private equity investor, boosted its capital to US\$1.5 bn through a US\$375 mn rights offer. Qatar, which formed a railway development company with Germany's Deutsche Bahn, expects the project to cost €17 bn (US\$25.3 bn). The railway will be built in 3 phases in 15 years. Bahrain's inflation slowed to 1.5% in October from 1.97% in the previous month. The rise in the index for food and non-alcoholic beverages slowed to 6.3% from 9.1% in September. 																																																					
Abu Dhabi	2907.5	-2.00	21.7	Developed Markets <ul style="list-style-type: none"> Sales of existing U.S. homes jumped 10% in October to the highest level since February 2007. Purchases rose more than forecast to a 6.1 million annual rate from a 5.54 million pace in September. German producer prices fell 7.6% in the year to October, due mainly to cheaper fuel and energy, but were unchanged from September. France's manufacturing industry expanded at a slower pace in November. A French manufacturing index declined to 54.2 from 55.6 in October. Belgian consumer sentiment improved to the highest in more than a year. The confidence index for Belgium increased to -10 from -12 in October. OECD doubled its growth forecast for the leading developed economies next year: the combined economy is expected to expand 1.9% in 2010. 																																																					
Saudi - Tadawul	6291.3	-0.65	31.0																																																						
S&P 500	1106.2	-0.28	22.5																																																						
Nasdaq	2176.0	-0.99	38.0																																																						
DJI	10451.0	0.42	19.1																																																						
FTSE 100	5355.5	-0.50	20.8																																																						
Dax	5801.5	-0.06	20.6																																																						
CAC 40	3813.2	-1.29	18.5																																																						
Nikkei 225	9417.2	-3.82	6.3																																																						
Hang Seng	22722.8	-0.84	57.9																																																						
Brazil - Bovespa	66809.4	2.27	77.9																																																						
Russia - Micex	1355.1	-0.74	118.7																																																						
BSE Sensex	17167.8	0.69	78.0																																																						
Shanghai Comp	3345.1	1.90	83.7																																																						
Exchange Rates								Emerging Markets																																																	
EUR / USD	1.4952	0.71	7.16	<ul style="list-style-type: none"> Mexico's economy contracted less than expected in Q3 and expanded from the previous 3 months. GDP shrank 6.2% YoY and rose 2.9% from Q2. Analysts had expected a 6.7% decline on the year. Poland's annual core inflation rate was unchanged in October. Core consumer prices rose an annual 2.9% in October, the 4th month they have held at that level. On the month, prices increased 0.2%. Russia's unemployment rate rose in October. The rate rose to 7.7%, or 5.8 million people, from 7.6% in September. Argentina's industrial output rose 1.5% in October YoY. Industrial production last month rose a seasonally adjusted 0.2% from September. 																																																					
EUR / AED	5.4935	0.75	6.71	Key Economic Data - G7 <table border="1"> <thead> <tr> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>19/11 Retail Sales (YoY)</td> <td>2.9%</td> <td>3.40%</td> <td>2.4%</td> <td>UK Oct</td> </tr> <tr> <td>20/11 Producer Prices (YoY)</td> <td>-7.5%</td> <td>-7.6%</td> <td>-7.6%</td> <td>GE Oct</td> </tr> <tr> <td>20/11 Industrial Orders (YoY)</td> <td>-21.7%</td> <td>-20.4%</td> <td>-27.5%</td> <td>IT Oct</td> </tr> <tr> <td>20/11 BOJ rate</td> <td>0.10%</td> <td>0.10%</td> <td>0.10%</td> <td>JN Nov-20</td> </tr> <tr> <td>23/11 PMI Services</td> <td>57.8</td> <td>60.4</td> <td>57.7</td> <td>FR Nov</td> </tr> <tr> <td>23/11 PMI Manufacturing</td> <td>51.6</td> <td>52.0</td> <td>51.0</td> <td>GE Nov</td> </tr> <tr> <td>23/11 Retail Sales (MoM)</td> <td>0.60%</td> <td>1.00%</td> <td>0.8%</td> <td>CA Sep</td> </tr> <tr> <td>24/11 Consumer Confidence</td> <td>47.5</td> <td>--</td> <td>47.7</td> <td>US Nov</td> </tr> <tr> <td>25/11 GDP (YoY)</td> <td>-5.10%</td> <td>--</td> <td>-5.2%</td> <td>UK Nov</td> </tr> </tbody> </table>					Survey	Actual	Prior	Period	19/11 Retail Sales (YoY)	2.9%	3.40%	2.4%	UK Oct	20/11 Producer Prices (YoY)	-7.5%	-7.6%	-7.6%	GE Oct	20/11 Industrial Orders (YoY)	-21.7%	-20.4%	-27.5%	IT Oct	20/11 BOJ rate	0.10%	0.10%	0.10%	JN Nov-20	23/11 PMI Services	57.8	60.4	57.7	FR Nov	23/11 PMI Manufacturing	51.6	52.0	51.0	GE Nov	23/11 Retail Sales (MoM)	0.60%	1.00%	0.8%	CA Sep	24/11 Consumer Confidence	47.5	--	47.7	US Nov	25/11 GDP (YoY)	-5.10%	--	-5.2%	UK Nov
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GBP / USD	1.6579	-1.27	13.75																																																						
AUD / USD	0.9213	-0.68	30.74																																																						
USD / JPY	88.8120	0.52	2.22																																																						
USD / CHF	1.0107	0.74	5.75																																																						
USD / RUB	28.8156	-0.03	2.04																																																						
AED / CNY	1.8591	-0.03	-0.07																																																						
AED / BRL	0.4700	-0.61	34.06																																																						
AED / INR	12.6742	-0.50	4.56																																																						
Commodities																																																									
Gold spot	1168.68	2.40	32.50																																																						
Silver spot	18.66	1.25	63.78																																																						
WTI - Nymex	77.67	-1.86	74.15																																																						
Corn - CBOT	402.00	-3.71	-13.36																																																						
Wheat - CBOT	580.50	-2.68	-15.50																																																						
Soyabean - CBOT	1044.75	1.48	3.24																																																						
Copper - Comex	313.35	1.06	124.62																																																						
Interest Rates																																																									
USD - 1w Libor	0.22	0.58	-43.51																																																						
USD - 3m Libor	0.26	-3.45	-81.62																																																						
USD - 10yr	3.34	0.39	50.79																																																						
German - 10yr	3.27	-1.48	10.95																																																						
UK - 10yr	3.67	-2.22	21.36																																																						
Japan - 10yr	1.30	-2.99	10.73																																																						
USD - 30yr	4.27	0.19	59.41																																																						
Other																																																									
Baltic Dry Index	4423.0	4.81	471.4																																																						
VIX Index	21.2	-7.56	-47.1																																																						

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