

DAILY MARKET SNAPSHOT

November 2, 2009

10:42:13

Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	2125.7	-9.09	29.9
Abu Dhabi	2930.0	-7.51	22.6
Saudi - Tadawul	6313.1	-3.82	31.4
S&P 500	1036.2	-4.02	14.7
Nasdaq	2045.1	-5.08	29.7
DJI	9712.7	-2.60	10.7
FTSE 100	5044.6	-3.78	13.8
Dax	5415.0	-5.67	12.6
CAC 40	3607.7	-5.27	12.1
Nikkei 225	9803.0	-5.40	10.6
Hang Seng	21378.2	-5.36	48.6
Brazil - Bovespa	61545.5	-5.40	63.9
Russia - Micex	1237.2	-8.92	99.7
BSE Sensex	15896.3	-5.44	64.8
Shanghai Comp	3072.2	-1.20	68.7
Exchange Rates			
EUR / USD	1.4768	-0.73	5.70
EUR / AED	5.4248	-0.71	5.38
GBP / USD	1.6463	0.78	12.81
AUD / USD	0.9051	-1.21	28.81
USD / JPY	90.0248	2.41	0.69
USD / CHF	1.0222	-0.40	4.55
USD / RUB	29.1245	-0.25	0.96
AED / CNY	1.8590	0.00	-0.07
AED / BRL	0.4795	-1.61	31.41
AED / INR	12.7825	-0.81	3.67
Commodities			
Gold spot	1046.28	0.75	18.62
Silver spot	16.46	-3.63	44.47
WTI - Nymex	77.62	-1.35	74.04
Corn - CBOT	363.75	-3.77	-19.44
Wheat - CBOT	494.25	-6.21	-26.53
Soyabean - CBOT	978.50	-1.04	-3.31
Copper - Comex	294.10	-1.95	110.82
Interest Rates			
USD - 1w Libor	0.22	-2.48	-42.53
USD - 3m Libor	0.28	-0.44	-80.31
USD - 10yr	3.41	-4.20	53.92
German - 10yr	3.23	-3.50	9.49
UK - 10yr	3.62	-1.52	19.83
Japan - 10yr	1.39	-1.35	17.97
USD - 30yr	4.25	-2.66	58.78
Other			
Baltic Dry Index	3103.0	1.97	300.9
VIX Index	30.7	37.81	-23.3

GCC Markets
<ul style="list-style-type: none"> The OPEC raised crude oil production last month to the highest level in 10 months. Output averaged 28.76 mn b/d in Oct, up 80,000 b from Sept. Qatar Holding is expected to join GE and CVC Capital Partners in their bid to buy Areva's electricity transmission and distribution unit. The IMF has raised its economic outlook for the UAE and forecasts that the economy will grow next year by 3%. It had previously projected that the UAE's economy would grow in 2010 by 2.4% and by 4.3% in 2011. The combined assets of Islamic banks jumped by nearly 66% at the end of 2008. From US\$350 bn at the end of 2007, the total assets of the worlds Islamic banks surged to US\$580bn at the end of 2008.

Developed Markets
<ul style="list-style-type: none"> Confidence among US consumers fell in October. The Reuters / University of Michigan final index of consumer sentiment decreased to 70.6 from 73.5 in September, which was the highest in more than a year. Canada's economy unexpectedly shrank in August. Gross domestic product fell 0.1% in the month. Economists expected a 0.1% increase. Japan's jobless rate unexpectedly dropped to a 4 month low in September. The unemployment rate fell to 5.3% from 5.5% in August. Retail sales in Germany unexpectedly fell for a 2nd month in September. Sales slipped 0.5% from August. UK home prices posted their first annual gain in 19 months in October. The average cost of a home increased 0.4% to £162,038 (\$268,334).

Emerging Markets
<ul style="list-style-type: none"> China's manufacturing expanded at the fastest pace in 18 months. The Purchasing Managers' Index rose to a seasonally adjusted 55.2 in October from 54.3 in September. Russia's central bank cut its key interest rates to record lows. The Bank lowered the refinancing rate to 9.5% from 10% and reduced the repurchase rate charged on central bank loans to 8.5% from 9%. South Korea's exports fell less than estimated in October. Overseas shipments declined 8.3% from a year earlier to US\$34 bn. Turkey's trade deficit narrowed in September from a year earlier. The trade gap contracted to US\$3.95 bn from US\$5.1 bn in the year earlier period.

Key Economic Data - G7		Survey	Actual	Prior	Period
29/10	Net consumer credit	-0.2Bn	-0.3Bn	-0.3Bn	UK Sep
29/10	Economic confidence	84.4	86.2	82.8	EC Oct
29/10	Industrial Prod. (MoM)	-0.2%	-0.5%	0.5%	CA Sep
29/10	GDP (QoQ) Annualized	3.2%	3.5%	-0.7%	US Q3 A
29/10	Target rate	0.1%	0.1%	0.1%	JN Oct-09
30/10	Jobless rate	5.6%	5.30%	5.5%	JN Sep
30/10	Retail sales (YoY)	-2.2%	-3.9%	-2.6%	GE Sep
30/10	Producer prices (YoY)	-8.1%	-8.1%	-8.5%	FR Sep
2/11	PMI Manufacturing	55.3	--	55.3	FR Oct

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