

DAILY MARKET SNAPSHOT

November 3, 2009

10:41:09

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																					
Dubai	2170.5	-6.42	32.6	<ul style="list-style-type: none"> Abu Dhabi International Airport has recorded a 7.5% growth in passenger traffic in the first 9 months of 2009, over the same period last year. Abu Dhabi Infrastructure is expected to account for 17.5% of the US\$11.9 bn budget for 2010 according to the Ministry of Finance. The IPO market in the Middle East has declined according to E&Y. A total of 4 companies went public in the Middle East in Q3, raising US\$871.8 mn. 14 IPOs were registered in Q3 of 2008, raising US\$3.74 bn. The Saudi central bank kept interest rates unchanged in Q3. The Saudi Arabian Monetary Agency said it held its main rate at 2% because of declining inflation and a need to support lending in the banking sector. 																																																					
Abu Dhabi	2984.1	-5.13	24.9	Developed Markets <ul style="list-style-type: none"> The number of contracts to buy previously owned homes in the US rose in September. The index of signed purchase agreements, or pending home sales, rose 6.1% after a 6.4% gain in August. UK manufacturing unexpectedly expanded in October at the fastest pace in 2 years. A gauge rose to 53.7 from 49.9 in September. Australia raised its benchmark interest rate by 0.25% for the 2nd time in 4 weeks. Reserve Bank increased the overnight cash rate target to 3.5%. Europe's manufacturing industry expanded in October. An index of manufacturing in the euro area rose to 50.7 from 49.3 in September. Australian house prices rose in Q3. An index measuring the average of prices for established houses in the 8 capital cities climbed 4.2% from Q2. 																																																					
Saudi - Tadawul	6372.0	-2.46	32.7																																																						
S&P 500	1042.9	-2.26	15.5																																																						
Nasdaq	2049.2	-4.33	29.9																																																						
DJI	9789.4	-0.80	11.5																																																						
FTSE 100	5104.5	-1.68	15.1																																																						
Dax	5430.8	-3.75	12.9																																																						
CAC 40	3639.5	-2.80	13.1																																																						
Nikkei 225	9803.0	-5.40	10.6																																																						
Hang Seng	21465.9	-3.17	49.2																																																						
Brazil - Bovespa	61545.5	-5.40	63.9																																																						
Russia - Micex	1266.3	-5.03	104.4																																																						
BSE Sensex	15932.0	-4.83	65.1																																																						
Shanghai Comp	3106.1	2.80	70.6																																																						
Exchange Rates								Emerging Markets																																																	
EUR / USD	1.4797	-0.05	5.91					<ul style="list-style-type: none"> The IMF sold 200 metric tons of gold to the Reserve Bank of India for about US\$6.7 bn, its first sale of the precious metal in 9 years. The average price was about \$1,045 an ounce. South Korea's inflation rate remained below the central bank's target for a fifth month in October. The consumer price index rose 2% from a year ago, compared with a 2.2% gain in September. The Czech Republic posted a budget deficit of US\$7.7 bn for the first 10 months of the year according to the Finance Ministry. Russia's Reserve Fund rose to US\$77.2 bn last month and the Wellbeing Fund advanced to US\$93.4 bn according to the Finance Ministry. 																																																	
EUR / AED	5.4350	-0.04	5.56	Key Economic Data - G7 <table border="1"> <thead> <tr> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>2/11 PMI Manufacturing</td> <td>55.3</td> <td>55.6</td> <td>55.3</td> <td>FR Oct</td> </tr> <tr> <td>2/11 Const. spend. (MoM)</td> <td>-0.2%</td> <td>0.8%</td> <td>0.8%</td> <td>US Sep</td> </tr> <tr> <td>3/11 PMI Construction</td> <td>47.2</td> <td>--</td> <td>46.7</td> <td>UK Oct</td> </tr> <tr> <td>4/11 PMI Services</td> <td>52.3</td> <td>--</td> <td>52.3</td> <td>EC Oct</td> </tr> <tr> <td>4/11 PPI (MoM)</td> <td>-0.4%</td> <td>--</td> <td>0.4%</td> <td>EC Sep</td> </tr> <tr> <td>5/11 Indust. Prod. (YoY)</td> <td>-10.3%</td> <td>--</td> <td>-11.2%</td> <td>UK Sep</td> </tr> <tr> <td>5/11 ECB rates</td> <td>1.00%</td> <td>--</td> <td>1.00%</td> <td>EC Nov</td> </tr> <tr> <td>6/11 Leading Index CI</td> <td>86.2</td> <td>--</td> <td>83.2</td> <td>JN Sep</td> </tr> <tr> <td>6/11 Unemployment rate</td> <td>8.5%</td> <td>--</td> <td>8.4%</td> <td>JN Oct</td> </tr> </tbody> </table>					Survey	Actual	Prior	Period	2/11 PMI Manufacturing	55.3	55.6	55.3	FR Oct	2/11 Const. spend. (MoM)	-0.2%	0.8%	0.8%	US Sep	3/11 PMI Construction	47.2	--	46.7	UK Oct	4/11 PMI Services	52.3	--	52.3	EC Oct	4/11 PPI (MoM)	-0.4%	--	0.4%	EC Sep	5/11 Indust. Prod. (YoY)	-10.3%	--	-11.2%	UK Sep	5/11 ECB rates	1.00%	--	1.00%	EC Nov	6/11 Leading Index CI	86.2	--	83.2	JN Sep	6/11 Unemployment rate	8.5%	--	8.4%	JN Oct
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GBP / USD	1.6384	0.10	12.27																																																						
AUD / USD	0.9029	-1.50	28.49																																																						
USD / JPY	90.2078	1.76	0.48																																																						
USD / CHF	1.0210	0.09	4.68																																																						
USD / RUB	29.2149	0.28	0.64																																																						
AED / CNY	1.8589	0.03	-0.06																																																						
AED / BRL	0.4802	-1.08	31.21																																																						
AED / INR	12.8054	-0.42	3.49																																																						
Commodities																																																									
Gold spot	1064.27	2.33	20.66																																																						
Silver spot	16.57	-0.84	45.43																																																						
WTI - Nymex	78.30	-1.57	75.56																																																						
Corn - CBOT	379.75	2.43	-15.89																																																						
Wheat - CBOT	514.25	2.19	-23.56																																																						
Soyabean - CBOT	993.00	1.69	-1.88																																																						
Copper - Comex	293.70	-2.08	110.54																																																						
Interest Rates																																																									
USD - 1w Libor	0.22	-2.50	-42.86																																																						
USD - 3m Libor	0.28	-0.45	-80.39																																																						
USD - 10yr	3.42	-0.83	54.42																																																						
German - 10yr	3.24	-3.49	9.69																																																						
UK - 10yr	3.66	-0.92	21.29																																																						
Japan - 10yr	1.39	-1.35	17.97																																																						
USD - 30yr	4.26	-0.36	59.22																																																						
Other																																																									
Baltic Dry Index	3185.0	4.63	311.5																																																						
VIX Index	29.8	22.50	-25.6																																																						

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