

DAILY MARKET SNAPSHOT

November 4, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets						
Dubai	2075.5	-9.22	26.8	<ul style="list-style-type: none"> Abu Dhabi is projecting to register an economic growth rate ranging between 4% and 6% during the year. Kuwait's economy may contract by 1.5% to 2% this year before starting to grow again in 2010 according to Central Bank Governor. The UAE government is expected to start implementing the planned merger of mortgage lenders Amlak Finance and Tamweel as of January 2010 according to the Minister of Economy. Qatar ranks 6th among the world's leading project financing countries according to its Minister of Economy and Finance. Qatar financed projects worth US\$ 8.6bn during the first 9 months of this year. 						
Abu Dhabi	2947.8	-4.82	23.3	Developed Markets <ul style="list-style-type: none"> Registered unemployment in Spain rose at the fastest pace in 7 months in October. The number of people registering for unemployment benefits increased from September by 2.7% to 3.81 million. The euro-area economy is expected to expand 0.7% next year according to the European Commission. An index of UK construction unexpectedly declined in September. The gauge fell to 46.7 from 47.7 in August. Royal Bank of Scotland Group and Lloyds Banking Group will receive £31.3 bn (US\$51 bn) in a 2nd bailout from the UK government. Australian retail sales unexpectedly dropped in September. Sales dropped 0.2% from August, when they gained a revised 0.7%. Emerging Markets <ul style="list-style-type: none"> India's exports declined the least this year. Merchandise shipments dropped 13.8% in September from a year earlier to US\$13.6 bn after sliding 19.4% in August. Turkey's inflation rate fell to a 39 year low in October. Inflation eased to 5.1%, the slowest pace since July 1970, from 5.3% the month before. Prices were expected to rise 4.6%. Russia's inflation rate fell to the lowest in more than 2 years last month. The rate fell to 9.7% from 10.7% in September. Mexico's manufacturing index rose to 52.9 in October from 51.7 September. The non-manufacturing index rose 0.97% to 52.2 in the month. 						
Saudi - Tadawul	6283.3	-2.46	30.8							
S&P 500	1045.4	-1.69	15.7							
Nasdaq	2057.3	-2.78	30.5							
DJI	9771.9	-1.12	11.3							
FTSE 100	5037.2	-3.15	13.6							
Dax	5353.4	-5.00	11.3							
CAC 40	3584.3	-4.27	11.4							
Nikkei 225	9835.5	-3.69	11.0							
Hang Seng	21586.7	-0.80	50.0							
Brazil - Bovespa	62643.2	-3.75	66.8							
Russia - Micex	1218.4	-8.62	96.7							
BSE Sensex	15677.7	-4.13	62.5							
Shanghai Comp	3123.9	3.05	71.6							
Exchange Rates								Key Economic Data - G7		
EUR / USD	1.4723	0.12	5.38							
EUR / AED	5.4083	0.13	5.09							
GBP / USD	1.6427	0.33	12.56							
AUD / USD	0.9020	0.55	28.37							
USD / JPY	90.3635	0.43	0.31							
USD / CHF	1.0264	0.07	4.13							
USD / RUB	29.3473	-0.17	0.19							
AED / CNY	1.8589	0.01	-0.06							
AED / BRL	0.4750	2.00	32.67							
AED / INR	12.8366	0.09	3.24							
Commodities										
Gold spot	1083.70	5.41	22.86							
Silver spot	17.20	6.50	50.97							
WTI - Nymex	79.39	2.49	78.00							
Corn - CBOT	390.00	5.69	-13.62							
Wheat - CBOT	519.00	4.90	-22.85							
Soyabean - CBOT	1008.75	3.94	-0.32							
Copper - Comex	294.80	-1.36	111.33							
Interest Rates										
USD - 1w Libor	0.22	-2.22	-42.86	3/11	PMI Construction	47.2	46.2	46.7	UK	Oct
USD - 3m Libor	0.28	-0.89	-80.48	4/11	PMI Services	52.3	--	52.3	EC	Oct
USD - 10yr	3.47	1.47	56.63	4/11	PPI (MoM)	-0.4%	--	0.4%	EC	Sep
German - 10yr	3.26	-0.18	10.57	5/11	Indust. Prod. (YoY)	-10.3%	--	-11.2%	UK	Sep
UK - 10yr	3.72	3.10	23.25	5/11	ECB rates	1.00%	--	1.00%	EC	Nov
Japan - 10yr	1.38	-2.48	17.12	6/11	Leading Index CI	86.2		83.2	JN	Sep
USD - 30yr	4.33	1.71	61.88	6/11	Unemployment rate	8.5%	--	8.4%	JN	Oct
Other				6/11	Unemployment rate	9.9%	--	9.8%	US	Oct
Baltic Dry Index	3247.0	7.77	319.5	6/11	Indust. Prod. (MoM)	--	--	1.7%	GE	Sep
VIX Index	28.8	16.03	-28.0							

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