

DAILY MARKET SNAPSHOT

November 5, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2137.8	-2.72	30.6	<ul style="list-style-type: none"> • Dubai government will use proceeds from a recent bond issue to pay off a US\$1 bn Islamic bond from the emirates department of civil aviation. 					
Abu Dhabi	2950.9	-4.72	23.5	<ul style="list-style-type: none"> • Qatar plans to lower the corporate tax rate to 10% starting next year according to the country's Finance Minister. 					
Saudi - Tadawul	6343.1	-1.53	32.1	<ul style="list-style-type: none"> • Moody's Investors Service lowered the credit rating of 5 Dubai controlled entities. DP World, Dubai Electricity & Water Authority and DIFC Investments had their ratings cut to A3 from A1. 					
S&P 500	1046.5	0.37	15.9	<ul style="list-style-type: none"> • Moody's Investors Service also downgraded Jebel Ali Free Zone to Baa1 from A3, while Dubai Holding Commercial Operations Group had its ratings lowered to Baa1 from A3. 					
Nasdaq	2055.5	-0.20	30.3						
DJI	9802.1	0.40	11.7						
FTSE 100	5107.9	0.54	15.2						
Dax	5444.2	-0.95	13.2						
CAC 40	3670.3	0.18	14.1						
Nikkei 225	9748.6	-3.24	10.0						
Hang Seng	21418.3	0.72	48.9						
Brazil - Bovespa	63912.6	1.19	70.2						
Russia - Micex	1218.4	-8.62	96.7						
BSE Sensex	15736.9	-3.36	63.1						
Shanghai Comp	3143.6	6.19	72.7						
Exchange Rates									
EUR / USD	1.4847	0.17	6.27	<ul style="list-style-type: none"> • European producer prices declined on an annual basis for a 9th month in September. Factory-gate prices in the 16-nation euro region dropped 7.7% from a year earlier after falling 7.5% in August. 					
EUR / AED	5.4532	0.14	5.88	<ul style="list-style-type: none"> • Australian exports rose in September by the most in almost a year. Exports jumped 5% from August. 					
GBP / USD	1.6520	-0.17	13.20	<ul style="list-style-type: none"> • New Zealand's unemployment rate rose to a 9 year high in Q3. The jobless rate increased to 6.5% from 6% in the previous three months. 					
AUD / USD	0.9067	-0.91	29.04	<ul style="list-style-type: none"> • An UK index of service industries rose in October. The gauge, based on a survey of about 700 service companies, rose to 56.9 from 55.3 in September. 					
USD / JPY	90.5000	1.00	0.16	<ul style="list-style-type: none"> • UK consumer confidence held at the highest level in 1 1/2 years last month. An index of sentiment was at 72 in October, the same as in September. 					
USD / CHF	1.0167	0.23	5.12						
USD / RUB	29.1770	0.30	0.77						
AED / CNY	1.8589	0.01	-0.06						
AED / BRL	0.4685	0.71	34.51						
AED / INR	12.8299	0.13	3.29						
Commodities									
Gold spot	1088.63	3.98	23.42	<ul style="list-style-type: none"> • Emerging Markets 					
Silver spot	17.34	3.91	52.22	<ul style="list-style-type: none"> • Egypt's economy expanded 4.9% in the third quarter according to the Economic Development Minister. Construction and telecommunications led the increase. Growth accelerated from 4.7% in the previous Quarter. 					
WTI - Nymex	79.79	-0.10	78.90	<ul style="list-style-type: none"> • Brazil posted a smaller than expected trade surplus last month. The country had a trade surplus of US\$1.33 bn in October. Economists expected a surplus of US\$1.6 bn. 					
Corn - CBOT	384.50	1.32	-14.84	<ul style="list-style-type: none"> • Turkish producer prices index rose 0.28% in the October. The Producer prices index increased 3.9% in the first 10 months of 2009. 					
Wheat - CBOT	519.50	3.13	-22.78	<ul style="list-style-type: none"> • Argentina's October tax revenue rose 8.8% from a year earlier to 26.4 bn pesos (US\$6.92 bn) according to the country's tax agency. 					
Soyabean - CBOT	996.50	0.96	-1.53						
Copper - Comex	298.45	2.24	113.94						
Interest Rates									
USD - 1w Libor	0.22	-1.40	-42.86	<ul style="list-style-type: none"> • Key Economic Data - G7 					
USD - 3m Libor	0.28	-1.12	-80.53	4/11	PMI Services	Survey	Actual	Prior	Period
USD - 10yr	3.51	0.26	58.50	4/11	PPI (MoM)	-0.4%	-0.4%	0.4%	EC Sep
German - 10yr	3.32	1.84	12.44	5/11	Indust. Prod. (YoY)	-10.3%	--	-11.2%	UK Sep
UK - 10yr	3.79	5.13	25.56	5/11	ECB rates	1.00%	--	1.00%	EC Nov
Japan - 10yr	1.44	0.70	22.66	6/11	Leading Index CI	86.2	--	83.2	JN Sep
USD - 30yr	4.39	1.24	64.03	6/11	Unemployment rate	8.5%	--	8.4%	JN Oct
Other									
Baltic Dry Index	3295.0	10.35	325.7	6/11	Unemployment rate	9.9%	--	9.8%	US Oct
VIX Index	27.7	-0.68	-30.7	6/11	Indust. Prod. (MoM)	--	--	1.7%	GE Sep
				7/11	Consumer Credit	-\$10 bn	--	-\$12 bn	US Sep

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