

DAILY MARKET SNAPSHOT

November 9, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets						
Dubai	2115.4	-3.20	29.3	<ul style="list-style-type: none"> • Saudi Aramco plans to raise its daily gas supplies by 30% within 5 years to 8 billion cubic feet according to its chief executive. • The value of ongoing and planned projects in Saudi Arabia is estimated at US\$586 bn, representing around 128% of Saudi's GDP. • Provisions for 19 banks listed on UAE stock exchanges were up 178% (yoy) while net profits fell 13.7% at the end of Q3. Combined provisions rose to US\$2.2 bn in the 9 month period ended September 2009. • The net profits of Omani commercial banks fell 6.89% in the first 9 months of 2009 due to high bad loan provisions and slower credit growth. The combined net profit of the sector dropped to US\$506.2 mn. 						
Abu Dhabi	2937.1	-1.36	22.9	Developed Markets <ul style="list-style-type: none"> • German factory orders rose for a 7th month in September. Seasonally adjusted orders advanced 0.9% from August when they gained a revised 2.1%. Export orders jumped 3.7% in September. • Canadian unemployment rate rose more than forecast. The jobless rate rose to 8.6% from September's 8.4%. The median forecast was of 8.5%. • The unemployment rate in the US jumped to 10.2% in October and payrolls fell by 190,000. The jobless rate rose from 9.8% in September. • US consumer credit fell in September for an 8th straight month. Borrowing fell by 7.2% at an annual rate, to US\$2.46 trillion. • France's trade deficit narrowed in September more than economists forecast. The deficit shrank to €1.76 bn from a revised €2.2 bn in August. Emerging Markets <ul style="list-style-type: none"> • South African foreign currency reserves increased at a slower pace in October than the previous month. Gross gold and foreign currency reserves rose 1.7% to US\$39.8 bn, after gaining 3.1% in September. • Russia attracted US\$15.7 bn in private capital inflows last month, the most since July 2008. Inflows rose to US\$5.9 bn in the week ended Oct. 30 from US\$4 bn in the previous week. • Mexico's consumer confidence fell to 77 in October from 81.9 in September. Economists had estimated confidence would fall to 81.7. • China is offering Africa US\$10 bn in preferential loans over the next 3 years to develop infrastructure and social programs. 						
Saudi - Tadawul	6255.8	-1.82	30.2							
S&P 500	1069.3	3.20	18.4							
Nasdaq	2112.4	3.29	34.0							
DJI	10023.4	3.20	14.2							
FTSE 100	5142.7	1.95	16.0							
Dax	5488.3	1.35	14.1							
CAC 40	3707.3	2.76	15.2							
Nikkei 225	9809.0	-2.25	10.7							
Hang Seng	22086.2	2.16	53.5							
Brazil - Bovespa	64466.1	1.17	71.7							
Russia - Micex	1241.9	0.38	100.5							
BSE Sensex	16245.7	2.20	68.4							
Shanghai Comp	3174.3	3.17	74.3							
Exchange Rates								Key Economic Data - G7		
EUR / USD	1.4935	1.08	6.90							
EUR / AED	5.4857	1.08	6.43							
GBP / USD	1.6713	1.86	14.53							
AUD / USD	0.9244	2.26	31.56							
USD / JPY	90.0500	0.18	0.66							
USD / CHF	1.0122	0.95	5.59							
USD / RUB	28.9090	1.15	1.71							
AED / CNY	1.8585	0.02	-0.04							
AED / BRL	0.4683	2.55	34.55							
AED / INR	12.6841	1.32	4.48							
Commodities										
Gold spot	1104.76	4.27	25.25							
Silver spot	17.68	7.44	55.22							
WTI - Nymex	78.40	0.35	75.78							
Corn - CBOT	370.50	-3.07	-17.94							
Wheat - CBOT	502.25	-2.81	-25.34							
Soyabean - CBOT	968.00	-3.01	-4.35							
Copper - Comex	294.55	-0.07	111.15							
Interest Rates										
USD - 1w Libor	0.22	-1.98	-43.67	5/11	Indust. Prod. (YoY)	-10.3%	-10.3%	-11.2%	UK	Sep
USD - 3m Libor	0.27	-2.34	-80.77	5/11	ECB rates	1.00%	1.00%	1.00%	EC	Nov
USD - 10yr	3.52	3.08	59.10	6/11	Leading Index CI	86.2	86.4	83.2	JN	Sep
German - 10yr	3.36	4.12	14.00	6/11	Unemployment rate	9.9%	10.2%	9.8%	US	Oct
UK - 10yr	3.89	7.35	28.64	7/11	Consumer Credit	-\$10 bn	-\$14.8bn	-\$12 bn	US	Sep
Japan - 10yr	1.48	4.45	25.89	9/11	Indust. Prod. (MoM)	1.0%	--	1.7%	GE	Sep
USD - 30yr	4.42	3.63	65.00	10/11	CPI (MoM)	0.0%	--	0.0%	GE	Oct
Other				10/11	Industrial Prod. (MoM)	0.5%	--	1.8%	FR	Sep
Baltic Dry Index	3393.0	9.35	338.4	13/11	Import Price Indx (MoM)	1.0%	--	0.1%	US	Oct
VIX Index	24.2	-21.18	-39.5							

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