

DAILY MARKET SNAPSHOT

October 12, 2009

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Key Markets				GCC Markets							
	Last quote	5 day %chg	YTD % chg								
Dubai	2309.4	3.26	41.1	<ul style="list-style-type: none"> • Gulf Arab states will pour US\$2 bn into a new agricultural fund in coming months to secure food supplies by buying stakes in existing firms. • GCC economies will grow 5.2% next year as per the IMF. The growth forecast was based on an average oil price of US\$76.5 a barrel in 2010. • UAE's economic growth is expected to slow to 0.5% - 1% this year according to Economy Minister. Average inflation is expected to be at 3% this year, compared with 12.3% in 2008. • Emirates airline has priced its inaugural US bond offering to finance a loan facility secured for 3 new Boeing 777-300ER aircraft. The transaction amount is of US\$413.7 mn and fixed coupon of 3.465% pa. 							
Abu Dhabi	3214.1	2.01	34.5								
Saudi - Tadawul	6399.6	1.87	33.2								
S&P 500	1071.5	4.51	18.6								
Nasdaq	2139.3	4.45	35.7								
DJI	9864.9	3.98	12.4								
FTSE 100	5187.9	3.25	17.0								
Dax	5745.2	4.29	19.4								
CAC 40	3815.0	3.81	18.6								
Nikkei 225	10016.4	2.92	13.1								
Hang Seng	21287.6	4.20	48.0								
Brazil - Bovespa	64071.0	4.74	70.6								
Russia - Micex	1333.6	13.19	115.3								
BSE Sensex	16753.4	-0.67	73.7								
Shanghai Comp	2894.5	1.96	59.0								
Exchange Rates				Developed Markets							
EUR / USD	1.4687	0.27	5.12	<ul style="list-style-type: none"> • Japanese machinery orders rose less than estimated in August. Orders, an indicator of business investment in 3 to 6 months, climbed 0.5% from July, when they fell 9.3%. Economists forecast a 2.1% gain. • German consumer prices fell more than estimated last month. Consumer prices dropped 0.5% from last year after slipping 0.1% in August. • UK producer prices increased more than economists forecast in September. The price of goods at factory gates rose 0.5% from August. • The US trade deficit unexpectedly narrowed in August. The gap fell 3.6% to US\$30.7 bn from a revised US\$31.9 bn in July. • US home sellers cut their asking prices by a total of US\$28.4 bn. The average discount was 10% as of October 1st. 							
EUR / AED	5.3942	-0.26	-4.85								
GBP / USD	1.5750	-1.17	7.92								
AUD / USD	0.8992	2.43	27.97								
USD / JPY	90.4227	-0.98	0.24								
USD / CHF	1.0349	-0.26	3.27								
USD / RUB	29.6213	1.28	-0.74								
AED / CNY	1.8582	0.02	-0.02								
AED / BRL	0.4740	1.08	32.94								
AED / INR	12.7059	1.83	4.30								
Commodities				Emerging Markets							
Gold spot	1048.59	3.08	18.88	<ul style="list-style-type: none"> • India's industrial production rose the most in 22 months. Output at factories, utilities and mines jumped 10.4% in August from a year earlier after gaining a revised 7.2% in July. Economists were expecting a 9.7% increase. • Poland sold its longest-dated securities in Euros. The government raised €410 mn (US\$605 mn) in its first sale of 15yr euro bonds since January 2007. It got a further €500 mn through a sale of 10yr notes. • South Korea's producer prices declined for a 5th month in September. Prices paid to producers fell 2.6% from a year earlier. • Thailand's foreign-exchange reserves fell 0.8% to US\$131.3 bn last week from US\$132.3 bn a week earlier. 							
Silver spot	17.74	6.61	55.71								
WTI - Nymex	72.17	2.50	61.82								
Corn - CBOT	368.75	7.98	-18.33								
Wheat - CBOT	477.25	7.79	-29.06								
Soyabean - CBOT	978.25	10.54	-2.83								
Copper - Comex	283.00	4.12	102.87								
Interest Rates				Key Economic Data - G7							
USD - 1w Libor	0.23	-2.39	-40.26	7/10	GDP (YoY)	-4.7%	-4.8%	-4.7%	EC	2Q F	
USD - 3m Libor	0.28	0.11	-80.04	8/10	Trade balance	-2.5B	-3.4B	-1.3B	FR	AUG	
USD - 10yr	3.38	5.01	52.87	8/10	Housing Starts	148.0K	150.1K	150.4K	CA	SEP	
German - 10yr	3.23	3.39	9.45	8/10	Initial Jobless rate	540K	521K	551K	US	Oct-03	
UK - 10yr	3.43	0.76	13.48	9/10	CPI (MoM)	-0.4%	-0.5%	-0.4%	GE	SEP F	
Japan - 10yr	1.29	2.38	9.88	9/10	Trade Balance (GBP)	-2300m	-2318m	-2447 m	UK	AUG	
USD - 30yr	4.22	5.15	57.81	9/10	Unemployment rate	8.8%	8.4%	8.7%	CA	SEP	
				9/10	Trade Balance (USD)	-33.0B	-30.7B	-32.0B	US	AUG	
				12/10	Wholesale price (YoY)	-7.7%	-8.1%	-8.3%	GE	SEP	
Other											
Baltic Dry Index	2695.0	14.34	248.2								
VIX Index	23.1	-19.39	-42.2								

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