

DAILY MARKET SNAPSHOT

October 14, 2009

09:59:13

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2303.9	1.71	40.8	<ul style="list-style-type: none"> UAE banks need access to as much as AED40 bn (US\$11 bn) in additional liquidity as lending outstrips deposits according to Standard Chartered. Saudi Arabia accounts for around 50% of the upcoming power projects in the region which are estimated to be worth around US\$162 bn. The present value of the oil and gas reserves of the 6 countries of the GCC is estimated at US\$18.3 trillion. That figure assumes a price of oil at US\$50 p mn BTU and gas at US\$9 p mn BTU. Bahrain's economy is set to grow by more than 4% next year according to the Economic Development Board (EDB). This comes against a backdrop of reduced growth across the region. 					
Abu Dhabi	3222.2	0.56	34.8	Developed Markets <ul style="list-style-type: none"> German investor confidence unexpectedly declined for the 1st time in 3 months in October. The ZEW Center's index of investor and analyst expectations dropped to 56 from 57.7 in September. UK Consumer prices rose 1.1% in September from a year earlier, compared with 1.6% the previous month. France's inflation rate was negative for a 5th consecutive month on lower food and energy costs. Prices fell 0.4% from a year earlier. The dollar declined to the weakest level against the euro since before the bankruptcy of Lehman Brothers, reaching 1.4895 levels. Swiss producer and import prices fell in September. Prices fell 4.9% from a year earlier after declining 5.5% in August. Emerging Markets <ul style="list-style-type: none"> South Korea's unemployment rate fell for the 2nd time in 3 months in September as the nation's economy recovers from the global economic slump. The jobless rate dropped to 3.6% from 3.8% in August. Argentina will be forced to default by 2011 unless the government reaches an accord with investors holding US\$20 bn of bonds kept out of the last restructuring offer. Poland's current-account deficit narrowed in August. The shortfall totaled €69 mn, compared with a revised gap of €570 mn in July. China's exports fell at the slowest pace in 9 months in September. Shipments dropped 15.2% to US\$115.9 bn from a year earlier. 					
Saudi - Tadawul	6351.4	0.58	32.2						
S&P 500	1073.2	1.75	18.8						
Nasdaq	2139.9	1.73	35.7						
DJI	9871.1	1.44	12.5						
FTSE 100	5154.2	0.31	16.2						
Dax	5714.3	1.00	18.8						
CAC 40	3801.4	0.83	18.1						
Nikkei 225	10057.2	3.77	13.5						
Hang Seng	21760.3	2.44	51.2						
Brazil - Bovespa	64645.6	3.65	72.2						
Russia - Micex	1320.7	7.71	113.2						
BSE Sensex	17214.0	2.42	78.4						
Shanghai Comp	2991.1	8.59	64.3						
Exchange Rates								Key Economic Data - G7	
EUR / USD	1.4885	1.32	6.54		Survey	Actual	Prior	Period	
EUR / AED	5.4673	-1.29	-6.12	13/10	CPI (YoY)	1.3%	1.1%	1.6%	UK SEP
GBP / USD	1.5981	0.07	9.51	13/10	Zew (Econ. Sent.)	58.8	56.0	57.7	GE OCT
AUD / USD	0.9141	2.57	30.10	13/10	Housing Price index	0.2%	0.1%	0.3%	CA AUG
USD / JPY	89.0150	-0.45	1.83	14/10	BOJ target rate	0.1%	0.1%	0.1%	JN Oct-14
USD / CHF	1.0195	1.30	4.83	14/10	Jobless claim	24.5K	--	24.4K	UK SEP
USD / RUB	29.4960	0.89	-0.32	14/10	Industrial prod. (YoY)	-15.9%	--	-15.9%	EC AUG
AED / CNY	1.8583	0.01	-0.03	14/10	Import price (MoM)	0.2%	--	2.0%	US SEP
AED / BRL	0.4687	1.58	34.44	15/10	CPI (MoM)	0.6%	--	0.6%	IT SEP F
AED / INR	12.5551	1.24	5.55	15/10	CPI (MOM)	0.2%	--	0.4%	US SEP
Commodities									
Gold spot	1068.40	2.32	21.13						
Silver spot	17.98	2.33	57.81						
WTI - Nymex	75.05	7.88	68.27						
Corn - CBOT	383.00	6.46	-15.17						
Wheat - CBOT	512.25	10.58	-23.86						
Soyabean - CBOT	998.00	9.43	-0.87						
Copper - Comex	281.35	1.55	101.68						
Interest Rates									
USD - 1w Libor	0.23	-2.11	-39.77						
USD - 3m Libor	0.28	0.11	-80.04						
USD - 10yr	3.34	5.12	51.19						
German - 10yr	3.16	0.19	7.22						
UK - 10yr	3.40	-0.09	12.65						
Japan - 10yr	1.31	4.40	11.16						
USD - 30yr	4.19	4.67	56.55						
Other									
Baltic Dry Index	2646.0	8.40	241.9						
VIX Index	23.0	-14.34	-42.5						

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