

DAILY MARKET SNAPSHOT

October 15, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets						
Dubai	2398.5	4.41	46.6	<ul style="list-style-type: none"> • GCC foreign direct investment inflows grew 31.5% last year. It grew 57.2% during the period 2003-2008 on a compound annual growth rate basis. • Oman commercial banks total assets increased by 9% to OMR 13,724.4 mn (US\$35.7 bn) in August 2009 from a year ago. • Property prices in Dubai are expected to drop further according to a survey by Colliers International. Only 25% of the 28 real estate developers surveyed by Colliers said prices have bottomed out. • Business sentiment in the UAE improved in Q3 of this year compared with Q2 according to HSBC. 46% of UAE respondents to the survey expect trade to increase over the next 3 months compared with 34% in Q2. 						
Abu Dhabi	3262.9	2.18	36.5	Developed Markets <ul style="list-style-type: none"> • Mortgage applications in the US fell last week from the highest level in 4 months. The Mortgage Bankers Association's index declined by 1.8% to 742.9 in the week ended Oct. 9 from 756.3 a week earlier. • Sales at US retailers fell less than forecast in September. The 1.5% decrease followed a 2.2% gain the prior month. • European industrial output rose for a 4th month in August. Production in the euro economy increased 0.9% from July, when it gained 0.2%. • Japan's household sentiment rose to a 23-month high in September. The confidence index advanced to 40.5 last month. • UK unemployment rose by the least in a year. The number of people seeking work in the 3 months through August rose by 88,000. Emerging Markets <ul style="list-style-type: none"> • China's foreign-exchange reserves, the world's biggest, surged. The holdings climbed about US\$141 bn in Q3 to a record US\$2.273 trillion. That was less than the unprecedented US\$178 bn gain in Q2. • Brazilian companies added jobs in September. The Labor Ministry registered 252,617 jobs in September, compared with 242,126 in August. That brings the total of jobs created this year to 1.03 million. • Russian Inflation in the year through October 12 was 8.1%. Consumer price growth in September eased to an annual 10.7%. • Foreign investments in Poland totaled €4.5 bn in the first 8 months. FDI fell 31 % from a year ago. The 2009 target for FDI was about €7 bn. 						
Saudi - Tadawul	6449.8	2.14	34.3							
S&P 500	1092.0	3.26	20.9							
Nasdaq	2172.2	2.93	37.7							
DJI	10015.9	2.98	14.1							
FTSE 100	5256.1	2.88	18.5							
Dax	5854.1	3.78	21.7							
CAC 40	3882.7	3.36	20.7							
Nikkei 225	10238.7	4.48	15.6							
Hang Seng	22081.5	2.74	53.5							
Brazil - Bovespa	66201.1	5.63	76.3							
Russia - Micex	1362.9	6.60	120.0							
BSE Sensex	17209.5	2.17	78.4							
Shanghai Comp	2992.8	7.68	64.4							
Exchange Rates						Key Economic Data - G7				
EUR / USD	1.4955	1.00	7.19	Survey	Actual	Prior	Period			
EUR / AED	5.4929	-0.98	-6.70	14/10	Jobless claim	24.5K	20.8K	24.4K	UK	SEP
GBP / USD	1.6091	-0.05	10.40	14/10	Industrial prod. (YoY)	-15.9%	-15.4%	-15.9%	EC	AUG
AUD / USD	0.9219	1.53	30.84	14/10	Import price (MoM)	0.2%	0.1%	2.0%	US	SEP
USD / JPY	89.4370	-1.25	1.51	15/10	CPI (MoM)	0.6%	--	0.6%	IT	SEP F
USD / CHF	1.0128	1.15	5.53	15/10	CPI (MOM)	0.2%	--	0.4%	US	SEP
USD / RUB	29.3249	0.70	0.27	16/10	Trade Balance	2.5Bn	--	12.6Bn	EC	AUG
AED / CNY	1.8584	0.00	-0.04	16/10	CPI (MoM)	0.1%	--	0.0%	CA	SEP
AED / BRL	0.4631	2.32	36.07	16/10	Industrial prod. (MoM)	0.2%	--	0.8%	US	SEP
AED / INR	12.4868	1.05	6.13	16/10	Capacity utilization	69.8%	--	69.6%	US	SEP
Commodities										
Gold spot	1063.99	0.84	20.63							
Silver spot	17.92	0.73	57.29							
WTI - Nymex	75.83	5.77	70.02							
Corn - CBOT	382.00	4.95	-15.39							
Wheat - CBOT	509.50	7.49	-24.27							
Soyabean - CBOT	995.50	6.36	-1.12							
Copper - Comex	283.65	2.38	103.33							
Interest Rates										
USD - 1w Libor	0.23	-1.59	-39.77							
USD - 3m Libor	0.28	-0.11	-80.07							
USD - 10yr	3.43	5.57	54.97							
German - 10yr	3.26	4.75	10.57							
UK - 10yr	3.50	3.34	15.83							
Japan - 10yr	1.33	4.33	12.86							
USD - 30yr	4.28	4.80	60.11							
Other										
Baltic Dry Index	2597.0	2.00	235.5							
VIX Index	22.9	-11.05	-42.9							

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