

DAILY MARKET SNAPSHOT

October 19, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	2275.4	-2.85	39.1
Abu Dhabi	3194.1	-0.73	33.6
Saudi - Tadawul	6396.1	-0.07	33.2
S&P 500	1087.7	1.51	20.4
Nasdaq	2156.8	0.82	36.8
DJI	9995.9	1.33	13.9
FTSE 100	5190.2	0.55	17.1
Dax	5743.4	0.55	19.4
CAC 40	3827.6	0.74	18.9
Nikkei 225	10236.5	2.20	15.5
Hang Seng	22015.6	3.36	53.0
Brazil - Bovespa	66200.5	3.83	76.3
Russia - Micex	1317.1	-2.97	112.6
BSE Sensex	17326.0	1.76	79.6
Shanghai Comp	3038.7	4.98	66.9

Exchange Rates

EUR / USD	1.4912	0.82	6.88
EUR / AED	5.4769	-0.82	-6.43
GBP / USD	1.6302	3.23	11.85
AUD / USD	0.9195	1.41	30.48
USD / JPY	90.6575	-0.93	0.14
USD / CHF	1.0172	0.86	5.07
USD / RUB	29.3255	0.57	0.26
AED / CNY	1.8586	-0.03	-0.04
AED / BRL	0.4656	1.93	35.35
AED / INR	12.5850	0.57	5.30

Commodities

Gold spot	1054.21	-0.27	19.52
Silver spot	17.49	-1.23	53.56
WTI - Nymex	78.54	7.19	76.10
Corn - CBOT	373.75	-1.97	-17.22
Wheat - CBOT	503.25	1.82	-25.20
Soyabean - CBOT	988.00	-1.10	-1.86
Copper - Comex	279.80	-1.76	100.57

Interest Rates

USD - 1w Libor	0.23	0.82	-39.77
USD - 3m Libor	0.28	-0.11	-80.07
USD - 10yr	3.41	0.98	54.21
German - 10yr	3.29	3.43	11.52
UK - 10yr	3.60	4.23	19.17
Japan - 10yr	1.35	4.65	14.99
USD - 30yr	4.24	0.25	58.42

Other

Baltic Dry Index	2728.0	1.22	252.5
VIX Index	21.4	-11.37	-46.4

GCC Markets

- Steel prices in the United Arab Emirates have increased again, by 5% to 14%, following a marginal drop earlier in the month.
- Kuwait plans to call a tender next year for a solar energy plant, and aims for 5% of total supply from renewable energy by 2020.
- Inflation in Saudi Arabia rose to an annual 4.4% in September from 4.1% in August, the 1st increase in 4 months. The kingdom's cost of living index was 123.5 points in September up from 118.3 points a year earlier.
- Omani banks have tapped a small part of a US\$2 bn stimulus package set up by the government to provide liquidity to local institutions. Only US\$300 mn has been used as per the central bank governor.

Developed Markets

- Temasek, Singapore's government owned investment company, hired Deutsche Bank, Goldman Sachs and Morgan Stanley to help it sell 10 year bonds in US dollars. The sale will be a benchmark.
- Industrial production in the US rose in September. The 0.7% increase in production followed gains of 1.2% in August and 0.9% in July.
- The US government's annual budget deficit widened to a record US\$1.42 trillion, exceeding 3 times the record set a year earlier.
- Canada's consumer prices index fell 0.9% in September from a year earlier following August's 0.8% decline.
- European exports declined the most in 7 months in August. Exports fell a seasonally adjusted 5.8% from July, when they rose 4.7%.

Emerging Markets

- Mexican central bank kept its benchmark interest rate unchanged at 4.5% for a 3rd month. Policy makers paused in August after cutting borrowing costs by 3.75% during the first 7 meetings of this year.
- Russian producer prices fell at a slower pace in September. Prices declined 5.5% from a year earlier, the smallest drop since April, after a 10.8% drop in August. Prices rose 1.2% on the month.
- The IMF reaffirmed Mexico's access to a US\$47 bn credit line to help cushion the country's economy from the global financial crisis.
- Turkish consumer confidence rose in September for the first time in 3 months. The gauge of confidence rose to 81.9 from 81.3 in August.

Key Economic Data - G7

	Survey	Actual	Prior	Period
15/10 CPI (MoM)	0.6%	0.7%	0.6%	IT SEP F
15/10 CPI (MoM)	0.2%	0.2%	0.4%	US SEP
16/10 Trade Balance	2.5Bn	-4.0Bn	12.6Bn	EC AUG
16/10 CPI (MoM)	0.1%	0.0%	0.0%	CA SEP
16/10 Industrial prod. (MoM)	0.2%	0.7%	0.8%	US SEP
16/10 Capacity utilization	69.8%	70.5%	69.6%	US SEP
19/10 Dept. Sales (YoY)	--	-7.8%	-8.8%	JN SEP
20/10 Producer Prices (MoM)	-0.1%	--	0.5%	GE SEP
20/10 Producer Prices (MoM)	0.0%	--	1.7%	US SEP

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