

DAILY MARKET SNAPSHOT

October 20, 2009

10:51:00

| Key Markets | Last quote | 5 day %chg | YTD % chg | GCC Markets | | | | | |
|-----------------------|------------|------------|-----------|---|------------------------|--------|-------|-------------------------------|-----------|
| Dubai | 2348.9 | 1.95 | 43.5 | <ul style="list-style-type: none"> Project financing in the Gulf totalled US\$30 bn so far this year compared to US\$90 bn in 2008 and US\$130 bn in 2007. Oil rose to a one-year high above US\$80 a barrel in New York. The dollar index fell to its lowest level against Euro since August 2008. The Government of Dubai plans to meet with fixed income and Islamic investors in Asia, the UAE and Europe starting October 22. Dubai is launching meetings to test appetite for future debt from the emirate. Etisalat announced that its third quarter profit climbed by 5% to AED 2.25 bn compared with last year. Profit for the first nine months declined by 4.7% to AED6.9 bn. | | | | | |
| Abu Dhabi | 3192.5 | -0.92 | 33.6 | Developed Markets <ul style="list-style-type: none"> Confidence among US homebuilders unexpectedly fell in October. The National Association of Home Builders/Wells Fargo confidence index declined to 18 from a reading of 19 in September. Swiss retail sales fell in August by 1% from a year earlier after climbing in July. Nominal sales fell 1.2% in the year. Japan's demand for services rose for a 3rd month in August. The tertiary index advanced 0.3% from July to 97.1, the highest level since January. Hong Kong's jobless rate fell from a 4 year high. The seasonally adjusted rate for the 3 months ended Sept. 30 dropped to 5.3%. Temasek sold US\$1.5 bn in a 10 yr Bond transaction. The 4.3% bond priced at 99.775 to yield 4.328% or 95 bp over comparable US Treasuries. Emerging Markets <ul style="list-style-type: none"> Polish industrial output last month declined less than most economists forecast. Output fell an annual 1.3% after rising a revised 0.1% in August. In the month, output jumped 15%. Argentina's economy rose 0.1% in August from a year earlier. It's the first time in 4 months that the economy expanded on an annual basis. The economy grew 1.1% from July. Thailand's foreign-exchange reserves rose 1.7% to US\$133.5 bn last week, from US\$131.3 bn a week earlier. Ukrainian industrial production drops 28% in January to September yoy. In September, industrial output shrank by 18.4% yoy. | | | | | |
| Saudi - Tadawul | 6535.1 | 2.89 | 36.1 | | | | | | |
| S&P 500 | 1097.9 | 2.02 | 21.6 | | | | | | |
| Nasdaq | 2176.3 | 1.74 | 38.0 | | | | | | |
| DJI | 10092.2 | 2.09 | 15.0 | | | | | | |
| FTSE 100 | 5281.5 | 1.37 | 19.1 | | | | | | |
| Dax | 5852.6 | 1.20 | 21.7 | | | | | | |
| CAC 40 | 3892.4 | 1.21 | 21.0 | | | | | | |
| Nikkei 225 | 10336.8 | 2.58 | 16.7 | | | | | | |
| Hang Seng | 22395.0 | 4.32 | 55.7 | | | | | | |
| Brazil - Bovespa | 67239.5 | 4.95 | 79.1 | | | | | | |
| Russia - Micex | 1384.9 | 4.86 | 123.5 | | | | | | |
| BSE Sensex | 17397.9 | 2.18 | 80.3 | | | | | | |
| Shanghai Comp | 3081.8 | 4.96 | 69.3 | | | | | | |
| Exchange Rates | | | | | | | | Key Economic Data - G7 | |
| EUR / USD | 1.4973 | 0.80 | 7.17 | | Survey | Actual | Prior | Period | |
| EUR / AED | 5.4992 | 0.79 | 6.66 | 20/10 | Producer Prices (MoM) | -0.1% | -- | 0.5% | GE SEP |
| GBP / USD | 1.6412 | 3.06 | 12.46 | 20/10 | Producer Prices (MoM) | 0.0% | -- | 1.7% | US SEP |
| AUD / USD | 0.9270 | 1.99 | 31.93 | 21/10 | ABC Consumer confid | -- | -- | -48 | US Oct-19 |
| USD / JPY | 90.1600 | -0.50 | 0.54 | 22/10 | Retail Sales (YoY) | -1.7% | -- | -2.6% | IT AUG |
| USD / CHF | 1.0104 | 1.11 | 5.77 | 22/10 | Retail Sales (YoY) | 2.8% | -- | 2.1% | UK SEP |
| USD / RUB | 29.1807 | 1.25 | 0.76 | 22/10 | Retail Sales (MoM) | 0.4% | -- | -0.6% | CA AUG |
| AED / CNY | 1.8585 | 0.01 | -0.04 | 22/10 | House price ind. (MoM) | 0.3% | -- | 0.3% | US AUG |
| AED / BRL | 0.4677 | 0.28 | 34.74 | 23/10 | PMI Services | 54.0 | -- | 53.2 | FR OCT P |
| AED / INR | 12.5406 | 0.94 | 5.67 | 23/10 | GDP (YoY) | -4.6% | -- | -5.5% | UK Q3 |
| Commodities | | | | | | | | | |
| Gold spot | 1066.97 | 0.25 | 20.96 | | | | | | |
| Silver spot | 17.81 | 0.11 | 56.32 | | | | | | |
| WTI - Nymex | 79.85 | 7.69 | 79.04 | | | | | | |
| Corn - CBOT | 386.75 | 1.31 | -14.34 | | | | | | |
| Wheat - CBOT | 521.75 | 2.05 | -22.45 | | | | | | |
| Soyabean - CBOT | 995.50 | 0.25 | -1.12 | | | | | | |
| Copper - Comex | 295.65 | 3.81 | 111.94 | | | | | | |
| Interest Rates | | | | | | | | | |
| USD - 1w Libor | 0.23 | -0.81 | -40.42 | | | | | | |
| USD - 3m Libor | 0.28 | -0.35 | -80.11 | | | | | | |
| USD - 10yr | 3.39 | 1.26 | 53.19 | | | | | | |
| German - 10yr | 3.29 | 3.89 | 11.39 | | | | | | |
| UK - 10yr | 3.61 | 6.63 | 19.37 | | | | | | |
| Japan - 10yr | 1.36 | 4.22 | 15.84 | | | | | | |
| USD - 30yr | 4.21 | 0.15 | 57.18 | | | | | | |
| Other | | | | | | | | | |
| Baltic Dry Index | 2766.0 | 2.60 | 257.4 | | | | | | |
| VIX Index | 21.5 | -7.05 | -46.3 | | | | | | |

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