

DAILY MARKET SNAPSHOT

October 21, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2289.8	-3.52	39.9	<ul style="list-style-type: none"> UAE Central Bank Governor said that his country will wait for the US Federal Reserve before increasing interest rates. 					
Abu Dhabi	3168.2	-1.87	32.6	<ul style="list-style-type: none"> The loan to deposit gap for the UAE banks in September shrank by AED6.8 bn. The gap at the end of last month stood at AED43.5 bn. 					
Saudi - Tadawul	6541.5	1.42	36.2	<ul style="list-style-type: none"> Qatar is selling a £1.3 bn stake in Barclays Bank, and is expected to make a move on UK food retailer J. Sainsbury in which it owns 26%. Qatar is expected to make a £600 mn profit by selling Barclays shares. 					
S&P 500	1091.1	1.67	20.8	<ul style="list-style-type: none"> The International Finance Corporation has set price guidance for a US\$100 mn Islamic bond which will be used to fund projects in Yemen and Egypt. The price guidance has been set at 35/40 bps over 5yr US treasuries. 					
Nasdaq	2163.5	1.10	37.2	Developed Markets					
DJI	10041.5	1.73	14.4	<ul style="list-style-type: none"> Britain had the biggest budget deficit for any September since records began in 1993. The £14.8 bn (US\$24.3 bn) shortfall compares with a deficit of £8.7 bn pounds a year earlier. 					
FTSE 100	5243.4	1.73	18.2	<ul style="list-style-type: none"> The Bank of Canada left its key interest rate at a record low. The target rate for overnight loans between commercial banks remained at 0.25%. 					
Dax	5811.8	1.71	20.8	<ul style="list-style-type: none"> An Australian index of leading economic indicators rose in August. The index gained 1.1% to 252.4 points from July. 					
CAC 40	3871.5	1.84	20.3	<ul style="list-style-type: none"> German producer prices fell in September. Prices dropped 7.6% from a year earlier after falling 6.9% in August. 					
Nikkei 225	10333.4	2.72	16.6	<ul style="list-style-type: none"> Builders in the US broke ground on fewer homes than forecast in September. Housing starts rose 0.5% to an annual rate of 590,000. 					
Hang Seng	22353.6	2.13	55.4	Emerging Markets					
Brazil - Bovespa	65303.1	1.02	73.9	<ul style="list-style-type: none"> Russian retail sales gained in September from the previous month. Sales rose 0.3% from August, growing for the 5th consecutive month, after a 1.8% rise in August. On an annual basis, sales declined 9.9%. 					
Russia - Micex	1361.8	-0.08	119.8	<ul style="list-style-type: none"> Argentina's posted a \$926 million trade surplus in September. Exports fell 34% to US\$4.6 bn and imports fell 31% to US\$3.7 bn. The trade surplus was the smallest since December. 					
BSE Sensex	17197.3	1.00	78.3	<ul style="list-style-type: none"> Russia's unemployment rate fell in September. The jobless rate fell to 7.6%, or 5.8 million people, from 7.8% in August. 					
Shanghai Comp	3082.7	3.78	69.3	<ul style="list-style-type: none"> Thailand's exports dropped the least in 11 months in September. Shipments fell 8.5% yoy to US\$14.9 bn following an 18.4% contraction in August. 					
Exchange Rates				Key Economic Data - G7					
EUR / USD	1.4939	0.09	6.92		Survey	Actual	Prior	Period	
EUR / AED	5.4867	0.10	6.45	20/10	Producer Prices (MoM)	-0.1%	-0.5%	0.5% GE SEP	
GBP / USD	1.6412	2.70	12.46	20/10	Producer Prices (MoM)	0.0%	-0.6%	1.7% US SEP	
AUD / USD	0.9236	0.94	31.44	21/10	ABC Consumer confid	--	-50	-48 US Oct-19	
USD / JPY	90.6800	-1.36	-0.04	22/10	Retail Sales (YoY)	-1.7%	--	-2.6% IT AUG	
USD / CHF	1.0115	0.34	5.65	22/10	Retail Sales (YoY)	2.8%	--	2.1% UK SEP	
USD / RUB	29.1854	0.78	0.74	22/10	Retail Sales (MoM)	0.4%	--	-0.6% CA AUG	
AED / CNY	1.8588	-0.01	-0.06	22/10	House price ind. (MoM)	0.3%	--	0.3% US AUG	
AED / BRL	0.4777	-3.06	31.90	23/10	PMI Services	54.0	--	53.2 FR OCT P	
AED / INR	12.6355	-0.59	4.88	23/10	GDP (YoY)	-4.6%	--	-5.5% UK Q3	
Commodities									
Gold spot	1056.42	-0.56	19.77						
Silver spot	17.47	-2.29	53.38						
WTI - Nymex	78.71	4.70	76.48						
Corn - CBOT	385.00	0.52	-14.73						
Wheat - CBOT	516.50	0.68	-23.23						
Soyabean - CBOT	992.75	-0.53	-1.90						
Copper - Comex	292.25	4.90	109.50						
Interest Rates									
USD - 1w Libor	0.23	-1.08	-40.42						
USD - 3m Libor	0.28	-0.44	-80.13						
USD - 10yr	3.34	-2.30	50.75						
German - 10yr	3.25	0.78	10.20						
UK - 10yr	3.54	4.03	17.19						
Japan - 10yr	1.36	3.83	15.42						
USD - 30yr	4.16	-2.39	55.52						
Other									
Baltic Dry Index	2832.0	7.03	265.9						
VIX Index	20.9	-9.09	-47.8						

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