

DAILY MARKET SNAPSHOT

October 22, 2009

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Key Markets				GCC Markets						
	Last quote	5 day %chg	YTD % chg							
Dubai	2237.6	-4.82	36.8	<ul style="list-style-type: none"> ● Bahrain's inflation rose to 1.97% in September from 1.7% in August. The consumer price index stood at 110.54 at the end of last month. 						
Abu Dhabi	3127.6	-3.46	30.9	<ul style="list-style-type: none"> ● Kuwaiti crude oil further gained over the US\$75 pb barrier and was traded at US\$75.61 pb Tuesday at an up of 29 US cents from the day before. 						
Saudi - Tadawul	6515.8	1.02	35.7	<ul style="list-style-type: none"> ● Business confidence in Gulf countries improved in Q3 to its highest level since October 2008. The HSBC Gulf Business Confidence Index rose to 81.4 in Q3 from 75.9 in this year's Q2. 						
S&P 500	1081.4	-0.97	19.7	<ul style="list-style-type: none"> ● Oman's economy is expected to grow by 2.5% in 2009 as per the country's economy ministry. The IMF said earlier this month it expected Oman's real GDP to grow 4.1% this year after a 7.8% expansion in 2008. 						
Nasdaq	2150.7	-0.99	36.4							
DJI	9949.4	-0.66	13.4							
FTSE 100	5257.9	0.67	18.6							
Dax	5833.5	0.05	21.3							
CAC 40	3873.2	-0.27	20.4							
Nikkei 225	10267.2	0.28	15.9							
Hang Seng	22091.8	0.42	53.5							
Brazil - Bovespa	65485.6	-1.08	74.4							
Russia - Micex	1344.2	0.19	117.0							
BSE Sensex	16925.2	-1.78	75.4							
Shanghai Comp	3051.4	2.40	67.6							
Exchange Rates				Developed Markets						
EUR / USD	1.4974	0.18	7.17	<ul style="list-style-type: none"> ● Mortgage applications in the US dropped for a 2nd consecutive week. The Mortgage Bankers Association's index of applications to purchase a home or refinance a loan declined 14% to 641 in the week ended Oct 16. 						
EUR / AED	5.4972	0.14	6.63	<ul style="list-style-type: none"> ● Australia's housing affordability dropped 3.3% in Q3. The monthly loan repayment needed for a home mortgage grew from A\$1,983 to A\$2,087. 						
GBP / USD	1.6593	2.00	13.71	<ul style="list-style-type: none"> ● Spanish business confidence for the third quarter retreated to -21.5 from the previous level of -19.0. 						
AUD / USD	0.9211	0.06	31.09	<ul style="list-style-type: none"> ● Italy industrial sales in August plummeted by 1.4% from 0.7% in the prior month. On the year, it slightly rose to -21.2% from -21.7%. 						
USD / JPY	91.5000	-1.03	-0.94	<ul style="list-style-type: none"> ● The Dutch unemployment rate rose to the highest in more than 2 years. Jobless rate rose to 5.1% from 5% in August. 						
USD / CHF	1.0089	0.58	5.93							
USD / RUB	29.1220	0.90	0.96							
AED / CNY	1.8598	-0.04	-0.11							
AED / BRL	0.4725	-1.99	33.37							
AED / INR	12.7106	-1.35	4.26							
Commodities				Emerging Markets						
Gold spot	1056.30	0.58	19.76	<ul style="list-style-type: none"> ● Poland's annual core inflation was unchanged in September for the second month. Core consumer prices rose 2.9%. On the month, core consumer prices increased 0.4%. 						
Silver spot	17.55	1.12	54.08	<ul style="list-style-type: none"> ● China's economy expanded at the fastest pace in a year. Gross domestic product rose 8.9% in the third quarter from a year earlier. The median economist estimates was for a 9% gain. 						
WTI - Nymex	80.65	3.96	80.83	<ul style="list-style-type: none"> ● Brazil's central bank kept its key interest rate at a record low. The bank kept its benchmark rate at 8.75% after 5 straight cuts this year. 						
Corn - CBOT	395.00	5.90	-12.51	<ul style="list-style-type: none"> ● Mexico's unemployment rate rose in September from the previous month. The jobless rate was 6.41% last month, compared with 6.28% in August. 						
Wheat - CBOT	535.50	6.04	-20.40							
Soyabean - CBOT	1000.00	1.24	-1.19							
Copper - Comex	302.65	6.70	116.95							
Interest Rates				Key Economic Data - G7						
USD - 1w Libor	0.23	-1.89	-40.91	22/10	Retail Sales (YoY)	-1.7%	--	-2.6%	IT	AUG
USD - 3m Libor	0.28	-0.22	-80.11	22/10	Retail Sales (YoY)	2.8%	--	2.1%	UK	SEP
USD - 10yr	3.40	-1.58	53.78	22/10	Retail Sales (MoM)	0.4%	--	-0.6%	CA	AUG
German - 10yr	3.32	0.61	12.40	22/10	House price ind. (MoM)	0.3%	--	0.3%	US	AUG
UK - 10yr	3.73	4.62	23.64	23/10	PMI Services	54.0	--	53.2	FR	OCT P
Japan - 10yr	1.37	3.79	16.70	23/10	GDP (YoY)	-4.6%	--	-5.5%	UK	Q3
USD - 30yr	4.22	-2.00	57.58	23/10	Import Price Ind. (YoY)	--	--	-10.9%	GE	SEP
Other				23/10	Home Sales (MoM)	4.9%	--	-2.7%	US	SEP
Baltic Dry Index	2917.0	12.32	276.9	26/10	Gfk Consumer Conf.	--	--	4.3	GE	Nov
VIX Index	22.2	-2.80	-44.5							

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