

DAILY MARKET SNAPSHOT

October 26, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	2316.0	-0.33	41.5
Abu Dhabi	3161.9	-0.48	32.3
Saudi - Tadawul	6527.5	-0.12	35.9
S&P 500	1079.6	-0.74	19.5
Nasdaq	2154.5	-0.11	36.6
DJI	9972.2	-0.24	13.6
FTSE 100	5242.6	1.01	18.2
Dax	5740.3	-0.05	19.3
CAC 40	3808.2	-0.51	18.3
Nikkei 225	10362.6	1.23	17.0
Hang Seng	22589.7	3.01	57.0
Brazil - Bovespa	65058.8	-1.72	73.3
Russia - Micex	1359.5	-0.42	119.4
BSE Sensex	16875.0	-2.59	74.9
Shanghai Comp	3109.6	2.35	70.8

Exchange Rates

EUR / USD	1.5032	0.45	7.59
EUR / AED	5.5217	0.46	7.04
GBP / USD	1.6293	-0.78	11.65
AUD / USD	0.9250	-0.46	31.64
USD / JPY	91.8760	-1.44	-1.34
USD / CHF	1.0068	0.46	6.15
USD / RUB	28.9280	1.24	1.64
AED / CNY	1.8589	-0.01	-0.06
AED / BRL	0.4676	0.03	34.77
AED / INR	12.6759	-0.80	4.54

Commodities

Gold spot	1056.33	-0.74	19.76
Silver spot	17.72	-0.67	55.53
WTI - Nymex	79.98	0.46	79.33
Corn - CBOT	402.50	4.21	-10.85
Wheat - CBOT	556.75	7.53	-17.24
Soyabean - CBOT	1020.00	1.95	0.79
Copper - Comex	302.40	6.57	116.77

Interest Rates

USD - 1w Libor	0.23	-2.16	-41.07
USD - 3m Libor	0.28	-0.77	-80.22
USD - 10yr	3.51	3.42	58.43
German - 10yr	3.37	2.18	14.30
UK - 10yr	3.68	2.11	21.69
Japan - 10yr	1.40	4.31	19.51
USD - 30yr	4.31	2.62	61.06

Other

Baltic Dry Index	3043.0	11.55	293.2
VIX Index	22.3	3.92	-44.3

GCC Markets

- Qatar's consumer price index fell 1.1% in September from a month earlier. Food prices fell 3.2% last month.
- Kuwait is expected to post a budget surplus of US\$34.14 bn in its 2009/10 fiscal year if oil prices remain at current levels.
- Interbank lending rates in the UAE fell to new lows. The 1 month Emirates Interbank Offered Rate declined to 1.50625%, its lowest level since July 2004, while the 3 month EIBOR rate fell to 1.95500%.
- Dubai has unveiled a fundraising initiative for US\$6.5 bn through a combination of US\$4bn euro medium term note (EMTN) and a US\$2.5 bn Islamic bond (Sukuk) issue.

Developed Markets

- Hedge fund assets increased by US\$33.8 bn in September, a 5th straight monthly gain. Net inflows totaled US\$15.1bn while performance based gains made up US\$18.7 bn, bringing total AUM to US\$1.43 trn.
- Singapore's industrial production fell in September. Manufacturing, which accounts for 25% of the economy, declined 7.7% yoy.
- Prices paid to Australian producers rose less than economists forecast in Q3. The producer prices index advanced 0.1% from Q2.
- Sales of existing US homes surged a record 9.4% in September. Purchases rose to a 5.57 million annual rate.
- UK gross domestic product unexpectedly dropped in Q3. GDP fell 0.4% from the previous Quarter. Economists predicted a 0.2% increase.

Emerging Markets

- Brazil's announced that it will impose a 2% tax on foreign purchases of fixed income securities and stocks starting Oct 20. This is higher than a previous 1.5% tax imposed a year ago.
- South Korea's economy grew at the fastest pace in 7 years. Gross domestic product increased 2.9% in Q3 from three months earlier, when it expanded 2.6%. From a year earlier, GDP rose 0.6%.
- Mexico reported a preliminary trade deficit of US\$1.08 bn in September. Economists forecast a deficit of US\$925.5 mn.
- Czech composite indicator of business and consumer confidence fell to -8.5 in October from -7.9 in September.

Key Economic Data - G7

	Survey	Actual	Prior	Period
22/10 Retail Sales (YoY)	-1.7%	-2.9%	-2.6%	IT AUG
22/10 Retail Sales (YoY)	2.8%	2.4%	2.1%	UK SEP
22/10 Retail Sales (MoM)	0.4%	0.8%	-0.6%	CA AUG
22/10 House price ind. (MoM)	0.3%	-0.3%	0.3%	US AUG
23/10 PMI Services	54.0	57.8	53.2	FR OCT P
23/10 GDP (YoY)	-4.6%	-5.2%	-5.5%	UK Q3
23/10 Home Sales (MoM)	4.9%	9.4%	-2.7%	US SEP
26/10 Gfk Consumer Conf.	--	--	4.3	GE Nov
28/10 Import Price Ind. (YoY)	--	--	-10.9%	GE SEP

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