

DAILY MARKET SNAPSHOT

October 28, 2009

10:32:24

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets							
Dubai	2331.7	3.25	42.5	<ul style="list-style-type: none"> • Gulf Arab banks may still face an increase in bad loans. A capital injections may be needed if volumes of bad loans rise sharply according to IMF. • Kuwait is planning to spend US\$139.9 bn on its 5 yr development plan. If implemented, it would be the government's first since 1986. • Qatar is eyeing more gas exports to China and Asia where stronger demand can meet the rising gas production. According to the energy minister, the government aims to double output to 77mm t/ yr by September 2010. • The total deposits in Saudi banks hit US\$245 bn at the end of June 2009. According to a BMG Financial Group's report, 79% of deposits are secured from the private sector and 21% from government entities. 							
Abu Dhabi	3126.2	-0.95	30.8	Developed Markets <ul style="list-style-type: none"> • US S&P/Case Shiller home price index climbed 1% from the prior month on a seasonally adjusted basis after a 1.2% increase in July. From a year earlier, the gauge was down 11.3%. • Japan's retail sales fell less than economists forecast in September. Sales slid 1.4% from a year earlier, the smallest drop in 10 months. • Hong Kong's exports fell at the slowest pace in 3 months in September. Overseas shipments shrank 8.6% from last year to US\$29 bn. • French consumer confidence climbed in October for a 3rd month. A gauge of household sentiment rose to -35 from -36 in September. • Australian inflation cooled to the slowest pace in 10 years. The consumer price index rose in Q3 by an annual 1.3%. Emerging Markets <ul style="list-style-type: none"> • Brazilian outstanding bank lending expanded 1.5% to BRL1.35 trn (US\$777 bn) in September from the previous month. Personal credit rates fell to 43.6% compared with 44.1% in August. • South Korea posted a current account surplus for an 8th consecutive month in September. The surplus was of US\$4.2 bn last month, compared with a revised US\$1.91 bn in August. • The Reserve Bank of India kept the repo rate at 4.75% and the reverse repo rate at 3.25%. It has also kept the cash reserve ratio untouched at 5%. • Turkish industrial production declined in August from a month earlier. Output fell 0.1% from July. Output was down 8.9% from August 2008. 							
Saudi - Tadawul	6532.9	0.26	36.0								
S&P 500	1063.4	-2.53	17.7								
Nasdaq	2116.1	-2.19	34.2								
DJI	9882.2	-1.59	12.6								
FTSE 100	5201.0	-0.81	17.3								
Dax	5635.0	-3.04	17.1								
CAC 40	3744.0	-3.29	16.3								
Nikkei 225	10075.1	-2.50	13.7								
Hang Seng	21801.0	-2.61	51.5								
Brazil - Bovespa	63161.0	-3.28	68.2								
Russia - Micex	1333.3	-2.09	115.2								
BSE Sensex	16304.2	-4.14	69.0								
Shanghai Comp	3014.2	-1.84	65.5								
Exchange Rates								Key Economic Data - G7			
EUR / USD	1.4817	-1.33	6.05						Survey	Actual	Prior
EUR / AED	5.4421	-1.30	5.68	27/10	Consumer Confid.	113.7	111.7	113.6	IT Sep		
GBP / USD	1.6351	-1.54	12.05	27/10	M3 s.a (YoY)	2.2%	1.8%	2.5%	EC Sep		
AUD / USD	0.9103	-2.03	29.56	27/10	Consumer Confid.	-35	-35	-36	FR Oct		
USD / JPY	91.3300	-0.39	-0.75	28/10	Retail trade (YoY)	-1.6%	-1.4%	-1.8%	JN Sep		
USD / CHF	1.0208	-1.44	4.70	28/10	MBA Mortgages applic.	--	--	-13.7%	US Oct-25		
USD / RUB	29.2567	-0.56	0.50	28/10	Import Price Ind. (MoM)	-0.7%	--	1.3%	GE Sep		
AED / CNY	1.8592	0.01	-0.08	28/10	CPI (YoY)	0.0%	--	-0.3%	GE Oct		
AED / BRL	0.4750	-0.56	32.65	28/10	Import Price Ind. (YoY)	--	--	-10.9%	GE Sep		
AED / INR	12.8379	-1.53	3.22	29/10	Net consumer credit	-0.2Bn	--	-0.3Bn	UK Sep		
Commodities											
Gold spot	1039.26	-1.86	17.82								
Silver spot	16.67	-5.78	46.36								
WTI - Nymex	79.33	-2.51	77.87								
Corn - CBOT	370.75	-6.91	-17.88								
Wheat - CBOT	503.00	-7.28	-25.23								
Soyabean - CBOT	975.00	-3.44	-3.66								
Copper - Comex	299.50	-1.04	114.70								
Interest Rates											
USD - 1w Libor	0.23	-1.91	-41.56								
USD - 3m Libor	0.28	-0.88	-80.31								
USD - 10yr	3.46	2.20	56.39								
German - 10yr	3.27	1.05	10.78								
UK - 10yr	3.61	2.01	19.54								
Japan - 10yr	1.43	5.46	21.81								
USD - 30yr	4.29	1.84	60.14								
Other											
Baltic Dry Index	3013.0	6.39	289.3								
VIX Index	24.8	18.80	-37.9								

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