

DAILY MARKET SNAPSHOT

October 29, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	2225.1	-0.84	36.0
Abu Dhabi	3070.9	-1.56	28.5
Saudi - Tadawul	6441.6	-1.14	34.1
S&P 500	1042.6	-3.59	15.4
Nasdaq	2059.6	-4.24	30.6
DJI	9762.7	-1.88	11.2
FTSE 100	5080.4	-3.37	14.6
Dax	5496.3	-5.78	14.3
CAC 40	3663.8	-5.41	13.9
Nikkei 225	9891.1	-3.66	11.6
Hang Seng	21235.9	-4.85	47.6
Brazil - Bovespa	60162.3	-8.13	60.2
Russia - Micex	1253.4	-8.73	102.3
BSE Sensex	16063.3	-4.33	66.5
Shanghai Comp	2972.2	-2.60	63.2

Exchange Rates

EUR / USD	1.4729	-1.84	5.57
EUR / AED	5.4104	-1.82	5.28
GBP / USD	1.6385	-1.35	12.42
AUD / USD	0.8988	-2.69	27.56
USD / JPY	90.3750	1.11	0.45
USD / CHF	1.0255	-1.81	4.22
USD / RUB	29.2605	-0.67	0.49
AED / CNY	1.8595	0.01	-0.09
AED / BRL	0.4844	-2.89	30.07
AED / INR	12.9364	-1.86	2.44

Commodities

Gold spot	1032.60	-2.59	17.07
Silver spot	16.26	-7.93	42.76
WTI - Nymex	77.25	-4.85	73.21
Corn - CBOT	368.50	-8.67	-18.38
Wheat - CBOT	497.00	-9.92	-26.12
Soyabean - CBOT	972.00	-3.48	-3.95
Copper - Comex	290.95	-2.63	108.57

Interest Rates

USD - 1w Libor	0.22	-1.92	-42.04
USD - 3m Libor	0.28	-0.99	-80.31
USD - 10yr	3.41	-0.18	54.01
German - 10yr	3.26	-1.84	10.40
UK - 10yr	3.61	-2.70	19.44
Japan - 10yr	1.42	3.21	20.53
USD - 30yr	4.25	0.40	58.95

Other

Baltic Dry Index	2986.0	2.37	285.8
VIX Index	27.9	25.61	-30.2

GCC Markets

- The UAE economy is expected to expand faster than 4.5% in 2010 and inflation is unlikely to quicken soon as per a central bank official.
- Saudi banks have more than tripled provisions against loan losses this year. Provisions are worth SAR6.04 bn in the 9 months to end September.
- Dubai raised US\$1.93 bn in its first Islamic bond sale, the biggest from the Gulf region in 2009. The USD denominated 5yr fixed rate sukuk was priced to yield 6.39%. Dubai attracted more than US\$6.3 bn in orders.
- The annual growth of Saudi money supply inched up slightly to 12.5% in September, but foreign assets controlled by Sama declined 0.5% to US\$379.7 bn in September from a month earlier.

Developed Markets

- German consumer prices unexpectedly stagnated in October compared with last year. Prices were unchanged in the year after dropping an annual 0.5% in September. From the previous month, prices rose 0.2%.
- Loans to the private sector in Europe fell 0.3% from a year earlier after increasing an annual 0.1% in August. On the month, loans rose 0.2%.
- Sales of new US homes unexpectedly fell in September. Purchases dropped 3.6% to a 402,000 annual pace.
- New Zealand posted its smallest annual trade deficit in 6 years in Sept. The shortfall narrowed US\$1.1 bn in the 12 months ended Sept.
- Japanese manufacturers increased production for a 7th month in September. Output rose 1.4% last month from August, when it climbed 1.6%.

Emerging Markets

- Russian weekly consumer prices in the 7 days through Oct. 26 failed to grow for a 10th week. Inflation in the year through Oct. 26 was 8.1%. Consumer price growth in September eased to an annual 10.7%.
- South Africa's inflation rate fell for a 7th month in September, reaching 6.1%. Headline inflation slowed from 6.4% in August. The rate was forecast to drop to 6.3%. Prices rose 0.4% in the month.
- Poland's central bank left its benchmark interest rate at a record-low 3.5%. Rate-setters kept the 7 day reference rate unchanged for a 4th month.
- Egyptian government plans to spend an additional US\$1.8 bn. This would not increase the deficit target as any extra funds would be off-budget.

Key Economic Data - G7

	Survey	Actual	Prior	Period
28/10 MBA Mortgages applic.	--	-12.3%	-13.7%	US Oct-25
28/10 Import Price Ind. (MoM)	-0.7%	-0.9%	1.3%	GE Sep
28/10 CPI (YoY)	0.0%	0.0%	-0.3%	GE Oct
28/10 Import Price Ind. (YoY)	-10.7%	-11.0%	-10.9%	GE Sep
29/10 Net consumer credit	-0.2Bn	--	-0.3Bn	UK Sep
29/10 Economic confidence	84.4	--	82.8	EC Oct
29/10 Industrial Prod. (MoM)	-0.2%	--	0.5%	CA Sep
29/10 GDP (QoQ) Annualized	3.2%	--	-0.7%	US Q3 A
29/10 Target Rate	0.1%	--	0.1%	JN Oct-09

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