

DAILY MARKET SNAPSHOT

October 8, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	2282.8	4.02	39.5
Abu Dhabi	3189.5	2.09	33.5
Saudi - Tadawul	6314.8	-0.11	31.5
S&P 500	1057.6	0.05	17.1
Nasdaq	2110.3	-0.57	33.8
DJI	9725.6	0.14	10.8
FTSE 100	5108.9	-0.49	15.2
Dax	5640.8	-0.61	17.3
CAC 40	3756.4	-1.03	16.7
Nikkei 225	9832.5	-1.46	11.0
Hang Seng	21323.5	1.76	48.2
Brazil - Bovespa	62638.3	1.82	66.8
Russia - Micex	1226.2	1.22	97.9
BSE Sensex	16922.5	-1.19	75.4
Shanghai Comp	2779.4	-2.23	52.6

Exchange Rates

EUR / USD	1.4745	1.35	5.68
EUR / AED	5.4161	-1.35	-5.38
GBP / USD	1.5980	0.12	9.64
AUD / USD	0.9015	3.23	27.94
USD / JPY	88.3920	1.48	2.71
USD / CHF	1.0296	1.12	3.81
USD / RUB	29.6684	1.41	-0.90
AED / CNY	1.8584	0.00	-0.03
AED / BRL	0.4760	1.92	32.37
AED / INR	12.5938	3.22	5.23

Commodities

Gold spot	1052.60	5.34	19.34
Silver spot	17.81	8.90	56.32
WTI - Nymex	70.35	-0.66	57.74
Corn - CBOT	362.00	6.31	-19.82
Wheat - CBOT	468.25	3.42	-30.40
Soyabean - CBOT	919.50	0.16	-8.67
Copper - Comex	277.05	-1.37	98.60

Interest Rates

USD - 1w Libor	0.24	-1.31	-38.80
USD - 3m Libor	0.28	-0.87	-80.04
USD - 10yr	3.19	0.49	44.41
German - 10yr	3.13	-0.92	6.00
UK - 10yr	3.39	-5.76	12.09
Japan - 10yr	1.27	-2.31	8.18
USD - 30yr	4.01	1.34	49.82

Other

Baltic Dry Index	2546.0	14.68	228.9
VIX Index	24.7	-3.63	-38.3

GCC Markets

- Fitch Ratings, S&P and Moody's have assigned the highest credit ratings to the Islamic Development Bank's US\$1.5 bn Sukuk program.
- Dubai Financial Market was cut to "neutral" from "buy" at Goldman Sachs following the recent outperformance of the shares.
- Saudi Arabia's central bank chief denied holding talks on dropping the dollar as the currency for pricing oil, and said his country's foreign-exchange peg to the dollar is a matter of national economic interest.
- Qatar National Bank Q3 profit fell 7.5% on increased provisions for non-performing loans. Net income declined to US\$290 mn or 7.8% from a year earlier. Provisions rose to QAR104.8 mn from QAR10.9 mn last year.

Developed Markets

- Mortgage applications in the US rose last week to the highest level since May. The Mortgage Bankers Association's index of applications to purchase a home or refinance a loan jumped 16% in the week ended Oct 2.
- Europe's economy contracted more than estimated in Q2. GDP in the 16-nation euro region fell 0.2% from Q1, when it dropped 2.5%.
- US consumer credit fell in August for a 7th straight month. Consumer credit fell by US\$12 bn, or 5.8% at an annual rate to US\$2.46 trn.
- Australia's jobless rate in september fell to 5.7% from 5.8% in August. The number of people employed grew 40,600 from August.
- Japanese corporate bankruptcies fell at the fastest pace in more than 4 years in September. Business failures dropped 18% from last year.

Emerging Markets

- South Africa's central bank increased the pace of dollar purchases last month to curb the rand's 27% surge against the dollar this year. Gross reserves increased to US\$39.1 bn from US\$38 bn in August.
- Banco Santander's Brazilian unit is rising about US\$8 bn in an Initial Public Offering, a record in the country. If the entire over-allotment is sold, the offer will be the world's biggest IPO in 18 months.
- Brazil's manufacturers increased the use of installed capacity to the highest level in 9 months. It rose to 80.1% in August from 79.9% in July.
- The Czech Republic posted its 8th consecutive trade surplus in August. The surplus totaled CZK10.6 bn (US\$608 mn).

Key Economic Data - G7

	Survey	Actual	Prior	Period
7/10 ABC Consumer Confid.	--	--	-46	US Oct-05
7/10 GDP (YoY)	-4.7%	--	-4.7%	EC 2Q F
8/10 Trade balance	-2.5B	--	-1.3B	FR AUG
8/10 Housing Starts	148.0K	--	150.4K	CA SEP
8/10 Jobless rate	540K	--	551K	US Oct-03
9/10 CPI (MoM)	-0.4%	--	-0.4%	GE SEP F
9/10 Trade Balance (GBP)	-2300m	--	-2447 m	UK AUG
9/10 Unemployment rate	8.8%	--	8.7%	CA SEP
9/10 Trade Balance (USD)	-33.0B	--	-32.0B	US AUG

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