

## DAILY MARKET SNAPSHOT

August 13, 2009

10:14:00

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																																	
Dubai	1872.8	-2.43	14.5	<ul style="list-style-type: none"> <li>Abdulrahman Al Saleh, Dubai's director general of the department of finance was named as the chairman to head the recent \$20 bn fund.</li> <li>The IEA raised its global oil demand forecasts for this year &amp; next. The world is expected to use 85.25 mn barrels of oil per day next year.</li> <li>Interbank rates in the UAE have fallen by over 15 basis points since last week after the central bank suggested setting up an official interbank offered rate. 3 month Eibor has fallen to 2.27 from 2.45 on August 4th.</li> <li>According to Deutsche bank, inflation in the UAE could turn negative as house prices decline. Inflation was 12.3% last year &amp; came in at 3.4% for the first 6 months of 2009. Housing accounts for 39.3% of overall CPI.</li> </ul>																																																																	
Abu Dhabi	2821.2	-0.82	18.0	<b>Developed Markets</b>																																																																	
Saudi - Tadawul	5845.7	1.31	21.7	<ul style="list-style-type: none"> <li>German and French economies unexpectedly expanded in the second quarter. Germany's GDP expanded a seasonally adjusted 0.3% from Q1. The French economy expanded at the same rate.</li> <li>The US federal reserve kept rates at 0.25% while suggesting that the economy was leveling out &amp; that purchases of govt securities would slow.</li> <li>Foreclosure filings rose to a record in July. According to data from RealtyTrac, 360k properties received a default notice, or 1 in 355 households.</li> <li>Producer prices in Japan fell a record 8.5% in July from 6.7% in June. The year on year decline was the largest since records began in 1960.</li> <li>Consumer confidence in Australia rose to the highest in 2 years. The unemployment rate unexpectedly declined last week to 5.8% from 6%.</li> </ul>																																																																	
S&P 500	1005.8	0.31	11.4	<b>Emerging Markets</b>																																																																	
Nasdaq	1998.7	0.28	26.7	<ul style="list-style-type: none"> <li>The Indian government proposed the biggest tax overhaul in 5 decades taking corporate taxes to the lowest levels on record, from 30% to 25%. The BSE Sensex has risen 88% since March lows.</li> <li>Chinese exports fell 23% in July from a year earlier. New loans fell to Yuan 355.9 bn (\$52 bn) from Yuan 1530 bn in June. Meanwhile Urban fixed-asset investment rose a less than expected 32.9% in the first 7 months.</li> <li>President Lula of Brazil indicated that the central bank may further cut rates. Interest rates at 8.75% are the lowest in history. Inflation slowed to 4.5%.</li> <li>Russia introduced a version of 'cash-for-clunkers' to boost vehicle sales of cars made &amp; assembled in the country.</li> </ul>																																																																	
DJI	9361.6	0.87	6.7	<b>Key Economic Data - G7</b>																																																																	
FTSE 100	4716.8	1.50	6.4	<table border="1"> <thead> <tr> <th></th> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>12/8</td> <td>ABC Cons Confidence</td> <td>-48</td> <td>-47</td> <td>-49</td> <td>US AUG 10</td> </tr> <tr> <td>12/8</td> <td>Indust Prodn (MoM)</td> <td>--</td> <td>2.3%</td> <td>2.4%</td> <td>JN JUN F</td> </tr> <tr> <td>12/8</td> <td>Capacity Utilization (MoV)</td> <td>--</td> <td>2.3%</td> <td>8.0%</td> <td>JN JUN F</td> </tr> <tr> <td>12/8</td> <td>ILO unemployment rate</td> <td>7.7%</td> <td>7.8%</td> <td>7.6%</td> <td>UK JUN</td> </tr> <tr> <td>12/8</td> <td>FOMC Rate Decision</td> <td>0.25%</td> <td>0.25%</td> <td>0.25%</td> <td>US AUG 13</td> </tr> <tr> <td>13/8</td> <td>GDP s.a. (QoQ)</td> <td>-0.2%</td> <td>0.3%</td> <td>-3.5%</td> <td>GE 2Q P</td> </tr> <tr> <td>13/8</td> <td>GDP (QoQ)</td> <td>-0.3%</td> <td>0.3%</td> <td>-1.3%</td> <td>FR 2Q P</td> </tr> <tr> <td>13/8</td> <td>Advance Retail Sales</td> <td>0.8%</td> <td>--</td> <td>0.6%</td> <td>US JUL</td> </tr> <tr> <td>13/8</td> <td>Initial Jobless Claims</td> <td>545k</td> <td>--</td> <td>550k</td> <td>US AUG 9</td> </tr> </tbody> </table>								Survey	Actual	Prior	Period	12/8	ABC Cons Confidence	-48	-47	-49	US AUG 10	12/8	Indust Prodn (MoM)	--	2.3%	2.4%	JN JUN F	12/8	Capacity Utilization (MoV)	--	2.3%	8.0%	JN JUN F	12/8	ILO unemployment rate	7.7%	7.8%	7.6%	UK JUN	12/8	FOMC Rate Decision	0.25%	0.25%	0.25%	US AUG 13	13/8	GDP s.a. (QoQ)	-0.2%	0.3%	-3.5%	GE 2Q P	13/8	GDP (QoQ)	-0.3%	0.3%	-1.3%	FR 2Q P	13/8	Advance Retail Sales	0.8%	--	0.6%	US JUL	13/8	Initial Jobless Claims	545k	--	550k	US AUG 9
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Dax	5350.1	-0.06	11.2																																																																		
CAC 40	3507.2	1.41	9.0																																																																		
Nikkei 225	10517.2	1.24	18.7																																																																		
Hang Seng	20835.7	-0.30	44.8																																																																		
Brazil - Bovespa	56588.3	0.36	50.7																																																																		
Russia - Micex	1086.4	-0.51	75.4																																																																		
BSE Sensex	15344.0	-1.10	59.1																																																																		
Shanghai Comp	3132.8	-6.66	72.1																																																																		
<b>Exchange Rates</b>																																																																					
EUR / USD	1.4243	-0.72	1.94																																																																		
EUR / AED	5.2321	0.71	-1.90																																																																		
GBP / USD	1.6555	-1.36	13.44																																																																		
AUD / USD	0.8387	-0.10	19.36																																																																		
USD / JPY	96.2295	-0.80	-5.80																																																																		
USD / CHF	1.0753	-0.93	-0.61																																																																		
USD / RUB	32.0399	-2.19	-8.23																																																																		
AED / CNY	1.8605	-0.03	-0.15																																																																		
AED / BRL	0.5006	0.18	25.87																																																																		
AED / INR	13.1664	-1.39	0.65																																																																		
<b>Commodities</b>																																																																					
Gold spot	952.05	-1.16	7.94																																																																		
Silver spot	14.65	0.62	28.62																																																																		
WTI - Nymex	70.83	-1.54	58.81																																																																		
Corn - CBOT	338.75	-0.44	-24.97																																																																		
Wheat - CBOT	516.75	-2.18	-23.19																																																																		
Soyabean - CBOT	1052.00	2.14	4.50																																																																		
Copper - Comex	282.05	0.50	102.19																																																																		
<b>Interest Rates</b>																																																																					
USD - 1w Libor	0.26	0.00	-32.14																																																																		
USD - 3m Libor	0.45	-3.94	-68.44																																																																		
USD - 10yr	3.71	-0.97	67.86																																																																		
German - 10yr	3.49	3.35	18.16																																																																		
UK - 10yr	3.79	-0.99	25.46																																																																		
Japan - 10yr	1.42	-2.08	20.53																																																																		
USD - 30yr	4.54	0.13	69.64																																																																		
<b>Other</b>																																																																					
Baltic Dry Index	2612.0	-14.39	237.5																																																																		
VIX Index	25.5	2.21	-36.4																																																																		

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