

DAILY MARKET SNAPSHOT

August 17, 2009

10:46:35

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																					
Dubai	1821.4	-5.66	11.3	<ul style="list-style-type: none"> UAE oil output increased marginally in July to 2.27 million barrels per day (bpd) from the previous months average of 2.25 million bpd. Qatar Holding has announced it will acquire a 17% stake in Volkswagen AG, which is merging with Porsche, in a deal valued at US\$10 bn. Kuwait recorded a budget surplus of KWD2.74 bn (US\$9.5 bn) in the fiscal year that ended March 31 as the sixth-biggest OPEC producer benefited from higher oil sales. Kuwait's central bank will issue KWD100 mn (US\$348 mn) in one-year treasury bonds on August 19 with a coupon of 1.5%. Investors submitted 340.5 million dinars in bids for the bonds. 																																																					
Abu Dhabi	2821.2	-0.59	18.0	Developed Markets <ul style="list-style-type: none"> US industrial production rose for the first time in 9 months in July. The 0.5% increase in output at manufacturers, mines and utilities was more than forecast and followed a 0.4% drop in June. The price of renting a house or apartment in the US, which accounts for 30% of the cost of living, was unchanged last month. Japan's gross domestic product expanded at an annual 3.7% pace in the three months to June 30, the first growth in 5 quarters. European consumer prices dropped in July. Prices in the euro region fell by a record 0.7% from the year earlier. The average cost of a home in the UK fell 2.2% to 222,762 pounds (\$367,808) after gaining 0.6% in July. Prices in London dropped 3.8%. 																																																					
Saudi - Tadawul	5855.3	-0.25	21.9																																																						
S&P 500	1004.1	-0.63	11.2																																																						
Nasdaq	1985.5	-0.74	25.9																																																						
DJI	9321.4	-0.52	6.2																																																						
FTSE 100	4714.0	-0.37	6.3																																																						
Dax	5309.1	-2.75	10.4																																																						
CAC 40	3495.3	-0.74	8.6																																																						
Nikkei 225	10268.6	-2.43	15.9																																																						
Hang Seng	20162.9	-3.66	40.1																																																						
Brazil - Bovespa	56638.0	0.55	50.8																																																						
Russia - Micex	1072.7	-2.58	73.2																																																						
BSE Sensex	15028.6	0.13	55.8																																																						
Shanghai Comp	2873.5	-11.58	57.8																																																						
Exchange Rates								Emerging Markets																																																	
EUR / USD	1.4137	-0.02	1.18	<ul style="list-style-type: none"> Czech gross domestic product grew a preliminary 0.3% last quarter from the first 3 months, compared with a 3.4% contraction in the first quarter. From a year earlier, output shrank 4.9%. Foreign direct investment in China fell for a 10TH straight month in July. Investment declined 35.7% from a year earlier to US\$5.36 bn. That compared with a 6.76% drop in June. Brazil's retail sales rose 1.7% from the previous month, beating the forecast for a 1.2% increase in a Bloomberg survey of 23 economists. Russian producer prices declined a record 12.3% compared with July 2008 after sliding an annual 9.4% in June. 																																																					
EUR / AED	5.1925	0.02	-1.15	Key Economic Data - G7 <table border="1"> <thead> <tr> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>13/8 Advance Retail Sales</td> <td>0.8%</td> <td>-0.1%</td> <td>0.6%</td> <td>US JUL</td> </tr> <tr> <td>13/8 Initial Jobless Claims</td> <td>545k</td> <td>558k</td> <td>550k</td> <td>US AUG 9</td> </tr> <tr> <td>17/8 House prices (YoY)</td> <td>--</td> <td>-3.1%</td> <td>-3.1%</td> <td>UK AUG</td> </tr> <tr> <td>17/8 Nominal GDP (QoQ)</td> <td>0.1%</td> <td>-0.2%</td> <td>-2.7%</td> <td>JN 2Q</td> </tr> <tr> <td>17/8 Trade Balance</td> <td>--</td> <td>--</td> <td>1.9B</td> <td>EC JUN</td> </tr> <tr> <td>17/8 NAHB housing index</td> <td>18</td> <td>--</td> <td>17</td> <td>US AUG</td> </tr> <tr> <td>18/8 CPI (MoM)</td> <td>-0.3%</td> <td>--</td> <td>0.3%</td> <td>UK JUL</td> </tr> <tr> <td>18/8 Zew Econ. Sent.</td> <td>45.0</td> <td>--</td> <td>39.5</td> <td>GE AUG</td> </tr> <tr> <td>18/8 Producer price (YoY)</td> <td>-5.9%</td> <td>--</td> <td>-4.6%</td> <td>US JUL</td> </tr> </tbody> </table>					Survey	Actual	Prior	Period	13/8 Advance Retail Sales	0.8%	-0.1%	0.6%	US JUL	13/8 Initial Jobless Claims	545k	558k	550k	US AUG 9	17/8 House prices (YoY)	--	-3.1%	-3.1%	UK AUG	17/8 Nominal GDP (QoQ)	0.1%	-0.2%	-2.7%	JN 2Q	17/8 Trade Balance	--	--	1.9B	EC JUN	17/8 NAHB housing index	18	--	17	US AUG	18/8 CPI (MoM)	-0.3%	--	0.3%	UK JUL	18/8 Zew Econ. Sent.	45.0	--	39.5	GE AUG	18/8 Producer price (YoY)	-5.9%	--	-4.6%	US JUL
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GBP / USD	1.6387	-0.57	12.29																																																						
AUD / USD	0.8215	-1.90	16.91																																																						
USD / JPY	94.5135	2.79	-4.10																																																						
USD / CHF	1.0775	0.74	-0.81																																																						
USD / RUB	32.3053	-1.39	-8.98																																																						
AED / CNY	1.8609	-0.01	-0.17																																																						
AED / BRL	0.5032	-0.43	25.21																																																						
AED / INR	13.2444	-1.72	0.06																																																						
Commodities																																																									
Gold spot	942.70	-0.38	6.88																																																						
Silver spot	14.46	0.52	26.91																																																						
WTI - Nymex	66.60	-5.67	49.33																																																						
Corn - CBOT	322.50	-2.42	-28.57																																																						
Wheat - CBOT	506.00	-2.69	-24.79																																																						
Soyabean - CBOT	968.00	-4.16	-3.85																																																						
Copper - Comex	283.40	1.89	103.15																																																						
Interest Rates																																																									
USD - 1w Libor	0.26	-0.95	-32.47																																																						
USD - 3m Libor	0.43	-6.91	-69.87																																																						
USD - 10yr	3.51	-6.98	58.79																																																						
German - 10yr	3.30	-5.20	11.89																																																						
UK - 10yr	3.68	-3.11	21.82																																																						
Japan - 10yr	1.35	-7.79	14.99																																																						
USD - 30yr	4.38	-3.43	63.53																																																						
Other																																																									
Baltic Dry Index	2752.0	-0.72	255.6																																																						
VIX Index	24.3	-1.98	-39.3																																																						

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