

DAILY MARKET SNAPSHOT

August 25, 2009

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Key Markets				GCC Markets					
	Last quote	5 day %chg	YTD % chg						
Dubai	1847.1	1.78	12.9	<ul style="list-style-type: none"> UAE bank loans fell 0.2% in July from a month earlier. Loans and advances declined to AED1.01 trillion (US\$274 bn) in July. 					
Abu Dhabi	2829.5	1.67	18.4	<ul style="list-style-type: none"> The UAE's M1 money supply, which includes currency in circulation and monetary deposits, contracted 13.5% in July. 					
Saudi - Tadawul	5789.8	2.97	20.5	<ul style="list-style-type: none"> Saudi Arabia boosted its oil production by 144,000 barrels per day (bpd) in June. Kuwait increased its production by 30,000 bpd and Qatar pumped about 2,000 bpd below its May output. 					
S&P 500	1025.6	4.68	13.5	<ul style="list-style-type: none"> Dubai's total debt stands at US\$84.7 bn (Dh311.1bn) and could be even higher when including bilateral loans and unpublished debt by other government-owned companies, according to EFG-Hermes. 					
Nasdaq	2018.0	4.51	28.0	Developed Markets					
DJI	9509.3	4.09	8.4	<ul style="list-style-type: none"> Japan's supermarket sales fell 4.8% in July from a year earlier to ¥1.086 trillion. The association tracks sales of retailers across Japan. Last month, 70 companies with 8,150 stores were surveyed. 					
FTSE 100	4896.2	5.41	10.4	<ul style="list-style-type: none"> Sales of existing US homes jumped more than forecast in July. Purchases climbed 7.2% to a 5.24 million annual rate. 					
Dax	5519.8	6.12	14.8	<ul style="list-style-type: none"> Canadian retail sales rose 5 times as fast as forecast in June. Sales rose 1% to US\$31.9 bn. Economists expected a 0.2% increase in June. 					
CAC 40	3652.2	6.80	13.5	<ul style="list-style-type: none"> Britain had an £8 bn budget deficit in July. The shortfall compared with a surplus of £5.2 bn a year earlier. 					
Nikkei 225	10527.7	2.36	18.8	<ul style="list-style-type: none"> An index of the German services industry rose 12.1% to 54.1 this month. The French manufacturing index increased 4% to 50.2 in August. 					
Hang Seng	20307.4	0.01	41.1	Emerging Markets					
Brazil - Bovespa	57775.4	4.63	53.9	<ul style="list-style-type: none"> Taiwan GDP is expected to contract 4% in 2009, from an earlier estimate of 4.25%. The contraction will be less if half of a planned typhoon reconstruction program is spent this year. 					
Russia - Micex	1120.5	8.22	80.9	<ul style="list-style-type: none"> Mexico's central bank kept its benchmark interest rate unchanged at a rate of 4.5%. The bank's five-member board lowered the rate by 3.75% from 8.25% at the end of 2008. 					
BSE Sensex	15518.5	3.21	60.9	<ul style="list-style-type: none"> Russia's foreign direct investment plummeted an annual 45%, the most on record, to US\$6.1 bn in the first six months of the year. 					
Shanghai Comp	2878.7	-1.11	58.1	<ul style="list-style-type: none"> The Egyptian economy expanded 4.7% in the fiscal year through June, beating forecasts by the International Monetary Fund of 4% to 4.5%. 					
Exchange Rates				Key Economic Data - G7					
					Survey	Actual	Prior	Period	
EUR / USD	1.4293	1.11	2.30	20/8 Retail sales (MoM)	0.4%	0.4%	1.2%	UK JUL	
EUR / AED	5.2496	-1.10	-2.22	20/8 Initial jobless claim	550k	576k	558k	US Aug-15	
GBP / USD	1.6402	-0.96	12.39	20/8 Mortgage delinquency	--	9.24%	9.12%	US Q2	
AUD / USD	0.8360	1.11	18.97	21/8 PMI Manufacturing	49.0	50.2	48.1	FR AUG P	
USD / JPY	94.0040	0.73	-3.58	21/8 PMI Manufacturing	47.0	49.0	45.7	GE AUG A	
USD / CHF	1.0619	1.31	0.65	21/8 Existing Home sales	5.00M	5.24M	4.89M	US JUL	
USD / RUB	31.4248	1.62	-6.43	24/8 Retail sales (MoM)	0.2%	1.0%	1.2%	CA JUN	
AED / CNY	1.8600	0.04	-0.12	25/8 GDP s.a (QoQ)	0.3%	0.3%	0.3%	GE 2Q F	
AED / BRL	0.5012	0.14	25.72	25/8 Imports	-4.0%	-5.1%	-5.4%	GE 2Q F	
AED / INR	13.2817	0.04	-0.22	25/8 Exports	-1.3%	-1.2%	-9.7%	GE 2Q F	
Commodities									
Gold spot	945.08	0.69	7.15						
Silver spot	14.11	0.77	23.86						
WTI - Nymex	73.83	6.71	65.54						
Corn - CBOT	331.25	2.71	-26.63						
Wheat - CBOT	497.00	-0.25	-26.12						
Soyabean - CBOT	999.75	4.25	-0.70						
Copper - Comex	291.40	5.28	108.89						
Interest Rates									
USD - 1w Libor	0.26	-1.68	-33.60						
USD - 3m Libor	0.39	-10.29	-72.85						
USD - 10yr	3.46	-1.38	56.43						
German - 10yr	3.31	0.64	12.00						
UK - 10yr	3.63	0.72	20.23						
Japan - 10yr	1.34	-1.11	13.71						
USD - 30yr	4.24	-2.55	58.52						
Other									
Baltic Dry Index	2437.0	-12.15	214.9						
VIX Index	25.1	-9.86	-37.2						

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