

## DAILY MARKET SNAPSHOT

August 26, 2009

10:59:43

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																																							
Dubai	1856.2	3.79	13.4	<ul style="list-style-type: none"> <li>• The annual growth in Saudi Arabia's M3 money supply fell for a third month in a row in July to 15.3%.</li> <li>• Loan loss provisions of UAE banks in the first half of this year went up more than 54% over the same period in 2008.</li> <li>• Kuwait's Central Tenders Committee selected General Electric Co. to build a 2,000 megawatt power plant in the north of the country. GE submitted a bid of US\$2.7 bn.</li> <li>• Saudi Arabia GDP growth is expected to accelerate to 4.2% in 2010-19 period. As per Merrill Lynch, high savings, favorable demographics, and the pressing need for infrastructure spending add to this robust growth outlook.</li> </ul>																																																																							
Abu Dhabi	2848.3	2.21	19.2	<h3>Developed Markets</h3> <ul style="list-style-type: none"> <li>• US consumer confidence climbed more than forecast. The Conference Board's confidence index rose to 54.1 in August. Also, the S&amp;P/Case-Shiller home-price index advanced 2.9% in Q2 from Q1.</li> <li>• Japan's exports fell for a 10th straight month in July. Shipments abroad tumbled 36.5% from a year earlier, steeper than June's 35.7% drop.</li> <li>• Swiss employment fell 0.4% in the second quarter. Payrolls slipped to 3.945 million people from 3.959 million a year earlier.</li> <li>• Spanish producer prices recorded a monthly fall in July. On a yearly basis, the producer price index slumped 6.7% in July.</li> <li>• UK mortgage approvals rose in July to the highest level since Feb 08. Loan approvals for home purchases were 38,181 compared with 35,564 in June.</li> </ul> <h3>Emerging Markets</h3> <ul style="list-style-type: none"> <li>• South Korea's consumer confidence climbed to the highest level in almost 7 years in August. The sentiment index rose to 114 from 109 in July. The figure is the highest since the third quarter of 2002.</li> <li>• Mexico reported a Q2 current account surplus. The current account swung to a surplus of US\$454 mn in the three months through June from a Q1 deficit of US\$3.38 bn.</li> <li>• Brazil's current account deficit widened in July. The current account gap widened to US\$1.67 bn in July from US\$535 mn in June.</li> <li>• Taiwan's recession eased in July. Orders, an indication of shipments in the next one to 3 months, declined 8.77% from a year earlier.</li> </ul> <h3>Key Economic Data - G7</h3> <table border="1"> <thead> <tr> <th></th> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>26/8</td> <td>ABC Cons. Confid.</td> <td>-45</td> <td>-45</td> <td>-46</td> <td>US Aug-24</td> </tr> <tr> <td>26/8</td> <td>New Home sales</td> <td>390k</td> <td>--</td> <td>384K</td> <td>US JUL</td> </tr> <tr> <td>26/8</td> <td>Total Job seekers</td> <td>--</td> <td>--</td> <td>2524.5</td> <td>FR JUL</td> </tr> <tr> <td>27/8</td> <td>GDP (QoQ)</td> <td>-1.5%</td> <td>--</td> <td>-1.0%</td> <td>US 2Q P</td> </tr> <tr> <td>27/8</td> <td>Nat'wide House px (MoM)</td> <td>-3.9%</td> <td>--</td> <td>-6.2%</td> <td>JN AUG</td> </tr> <tr> <td>27/8</td> <td>CPI (YoY)</td> <td>-0.2%</td> <td>--</td> <td>-0.5%</td> <td>GE AUG P</td> </tr> <tr> <td>27/8</td> <td>Jobless claim</td> <td>565k</td> <td>--</td> <td>576k</td> <td>US Aug-23</td> </tr> <tr> <td>28/8</td> <td>GFK Consumer Conf.</td> <td>-24</td> <td>--</td> <td>-25</td> <td>UK AUG</td> </tr> <tr> <td>28/8</td> <td>Jobless rate</td> <td>5.5%</td> <td>--</td> <td>5.4%</td> <td>JN JUL</td> </tr> <tr> <td>30/8</td> <td>Retail sales (MoM)</td> <td>--</td> <td>--</td> <td>-1.8%</td> <td>GE JUL</td> </tr> </tbody> </table>								Survey	Actual	Prior	Period	26/8	ABC Cons. Confid.	-45	-45	-46	US Aug-24	26/8	New Home sales	390k	--	384K	US JUL	26/8	Total Job seekers	--	--	2524.5	FR JUL	27/8	GDP (QoQ)	-1.5%	--	-1.0%	US 2Q P	27/8	Nat'wide House px (MoM)	-3.9%	--	-6.2%	JN AUG	27/8	CPI (YoY)	-0.2%	--	-0.5%	GE AUG P	27/8	Jobless claim	565k	--	576k	US Aug-23	28/8	GFK Consumer Conf.	-24	--	-25	UK AUG	28/8	Jobless rate	5.5%	--	5.4%	JN JUL	30/8	Retail sales (MoM)	--	--	-1.8%	GE JUL
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Saudi - Tadawul	5785.3	2.89	20.5																																																																								
S&P 500	1028.0	3.87	13.8																																																																								
Nasdaq	2024.2	3.49	28.4																																																																								
DJI	9539.3	3.49	8.7																																																																								
FTSE 100	4916.8	4.93	10.9																																																																								
Dax	5557.1	5.83	15.5																																																																								
CAC 40	3680.6	6.66	14.4																																																																								
Nikkei 225	10639.7	4.27	20.1																																																																								
Hang Seng	20512.5	2.80	42.6																																																																								
Brazil - Bovespa	57421.4	3.00	52.9																																																																								
Russia - Micex	1120.0	8.31	80.8																																																																								
BSE Sensex	15735.6	6.25	63.1																																																																								
Shanghai Comp	2968.4	6.56	63.0																																																																								
Exchange Rates																																																																											
EUR / USD	1.4309	0.60	2.42																																																																								
EUR / AED	5.2560	-0.61	-2.35																																																																								
GBP / USD	1.6312	-1.32	11.77																																																																								
AUD / USD	0.8361	0.89	18.99																																																																								
USD / JPY	94.0600	0.02	-3.63																																																																								
USD / CHF	1.0613	0.45	0.70																																																																								
USD / RUB	31.3875	1.43	-6.32																																																																								
AED / CNY	1.8600	0.04	-0.12																																																																								
AED / BRL	0.5068	-1.07	24.33																																																																								
AED / INR	13.2986	-0.09	-0.35																																																																								
Commodities																																																																											
Gold spot	947.37	0.57	7.41																																																																								
Silver spot	14.39	4.01	26.30																																																																								
WTI - Nymex	72.20	-0.30	61.88																																																																								
Corn - CBOT	329.75	0.69	-26.97																																																																								
Wheat - CBOT	501.75	1.67	-25.42																																																																								
Soyabean - CBOT	1004.50	4.85	-0.22																																																																								
Copper - Comex	285.40	3.43	104.59																																																																								
Interest Rates																																																																											
USD - 1w Libor	0.25	-0.73	-33.93																																																																								
USD - 3m Libor	0.38	-10.59	-73.33																																																																								
USD - 10yr	3.45	-0.01	56.01																																																																								
German - 10yr	3.27	0.68	10.84																																																																								
UK - 10yr	3.55	-2.87	17.58																																																																								
Japan - 10yr	1.32	-2.15	12.44																																																																								
USD - 30yr	4.23	-1.43	58.08																																																																								
Other																																																																											
Baltic Dry Index	2388.0	-11.69	208.5																																																																								
VIX Index	24.9	-4.81	-37.7																																																																								

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