

## DAILY MARKET SNAPSHOT

August 27, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	1862.9	2.71	13.8	<ul style="list-style-type: none"> <li>Fitch Ratings has affirmed Mubadala Development Company's long-term issuer default rating, and its senior unsecured rating as 'AA'.</li> <li>Oman is expected to privatize existing power stations and invest US\$7.8bn in new projects in a bid to boost the economy.</li> <li>Saudi Arabia cut its foreign assets by SR27 bn in July. The funds brought to about SR217 bn the total assets withdrawn by the Saudi Arabian Monetary Agency since the end of 2008.</li> <li>Two Saudi family conglomerates, Saad Group and Ahmad Hamad Algoisaibi &amp; Bros., owe Saudi Arabian banks about US\$5 bn as per Standard Chartered bank.</li> </ul>					
Abu Dhabi	2848.4	1.80	19.2	<b>Developed Markets</b> <ul style="list-style-type: none"> <li>German government spending rose 0.4% from Q1 and helped to boost private consumption, which gained 0.7%. Construction investment increased 1.4% and GDP advanced a seasonally adjusted 0.3%.</li> <li>The number of jobseekers in French rose in July. The number of unemployed increased by 0.4% to 2.54 million.</li> <li>Purchases of new homes in the US jumped 9.6% in July, the most in 4 years, to a 433,000 annual pace.</li> <li>UK house prices rose at their fastest pace in more than 2.5 years in August. The average cost of a home climbed 1.6% to US\$260,000.</li> <li>Australian business investment unexpectedly rose in Q2. Capital spending gained 3.3% in the 3 months through June from Q1.</li> </ul> <b>Emerging Markets</b> <ul style="list-style-type: none"> <li>Brazilian outstanding bank lending expanded at the fastest pace in 9 months. Total outstanding loans rose 2.6% to a record US\$701.2 bn in July. Lending climbed 20.8% from the same month last year.</li> <li>South Africa's inflation rate fell to 6.7% in July, the lowest in 23 months. Headline inflation eased from 6.9% in June. The inflation rate was forecast to drop to 6.6%.</li> <li>Mexico's unemployment rate rose to a record in July. The jobless rate was 6.12% last month. Economists expected a rate of 5.68%.</li> <li>South Africa's inflation rate fell to 6.7% in July. Headline inflation eased from 6.9% in June. The inflation rate was forecast to drop to 6.6%.</li> </ul>					
Saudi - Tadawul	5762.8	2.48	20.0						
S&P 500	1028.1	3.18	13.8						
Nasdaq	2024.4	2.80	28.4						
DJI	9543.5	2.85	8.7						
FTSE 100	4890.6	4.28	10.3						
Dax	5522.0	5.54	14.8						
CAC 40	3668.3	6.32	14.0						
Nikkei 225	10474.0	0.87	18.2						
Hang Seng	20198.0	-0.64	40.4						
Brazil - Bovespa	57765.7	2.87	53.8						
Russia - Micex	1099.8	3.47	77.5						
BSE Sensex	15778.2	5.10	63.6						
Shanghai Comp	2960.7	1.69	62.6						
<b>Exchange Rates</b>								<b>Key Economic Data - G7</b>	
EUR / USD	1.4238	0.01	2.04		Survey	Actual	Prior	Period	
EUR / AED	5.2292	-0.01	-2.00	26/8	New Home sales	390k	433k	384k	US JUL
GBP / USD	1.6208	-1.77	11.20	26/8	Total Job seekers	--	2535.2	2524.5	FR JUL
AUD / USD	0.8276	-0.43	17.44	27/8	GDP (QoQ)	-1.5%	--	-1.0%	US 2Q P
USD / JPY	93.7570	0.41	-3.17	27/8	Nat'wide House px (MoM)	-3.9%	--	-6.2%	JN AUG
USD / CHF	1.0698	-0.42	-0.09	27/8	CPI (YoY)	-0.2%	--	-0.5%	GE AUG P
USD / RUB	31.6727	0.50	-7.17	27/8	Jobless claim	565k	--	576k	US Aug-23
AED / CNY	1.8602	-0.01	-0.13	28/8	GFK Consumer Conf.	-24	--	-25	UK AUG
AED / BRL	0.5069	-1.09	24.30	28/8	Jobless rate	5.5%	--	5.4%	JN JUL
AED / INR	13.3346	-0.57	-0.62	30/8	Retail sales (MoM)	--	--	-1.8%	GE JUL
<b>Commodities</b>									
Gold spot	945.25	0.49	7.17						
Silver spot	14.25	2.26	25.07						
WTI - Nymex	71.07	-2.03	59.35						
Corn - CBOT	327.50	1.08	-27.46						
Wheat - CBOT	507.00	2.11	-24.64						
Soyabean - CBOT	999.75	4.47	-0.70						
Copper - Comex	285.55	3.57	104.70						
<b>Interest Rates</b>									
USD - 1w Libor	0.25	-1.22	-34.25						
USD - 3m Libor	0.37	-11.19	-73.90						
USD - 10yr	3.42	-0.33	54.59						
German - 10yr	3.23	-0.86	9.35						
UK - 10yr	3.55	-1.09	17.45						
Japan - 10yr	1.31	-2.96	11.58						
USD - 30yr	4.18	-1.48	56.22						
<b>Other</b>									
Baltic Dry Index	2427.0	-7.15	213.6						
VIX Index	25.0	-4.99	-37.6						

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