

## DAILY MARKET SNAPSHOT

August 31, 2009

10:55:23

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																																		
Dubai	1900.7	2.90	16.2	<ul style="list-style-type: none"> <li>UAE central bank will use lending rates from 11 banks to compute a new Emirates Interbank Offered Rate.</li> <li>Saudi Arabia has appointed Abdulrahman al-Humaidi as deputy governor of the kingdom central bank.</li> <li>The Qatar Investment Authority (QIA) holds 6.8% of the voting shares in Volkswagen AG. QIA acquired more than 20 million voting share over the last two weeks, breaking the 5% threshold.</li> <li>The cost of building Dubai Metro has soared by AED12.5 bn due to major design changes and to the extension of the network. Figures had lately risen to AED28bn level.</li> </ul>																																																																		
Abu Dhabi	2870.7	1.46	20.1																																																																			
Saudi - Tadawul	5699.0	-1.49	18.7																																																																			
S&P 500	1028.9	0.27	13.9																																																																			
Nasdaq	2028.8	0.39	28.6																																																																			
DJI	9544.2	0.40	8.7																																																																			
FTSE 100	4908.9	1.20	10.7																																																																			
Dax	5517.4	1.00	14.7																																																																			
CAC 40	3693.1	2.14	14.8																																																																			
Nikkei 225	10492.5	-0.84	18.4																																																																			
Hang Seng	19663.8	-4.25	36.7																																																																			
Brazil - Bovespa	57700.6	-0.05	53.7																																																																			
Russia - Micex	1095.5	-2.23	76.8																																																																			
BSE Sensex	15707.1	0.50	62.8																																																																			
Shanghai Comp	2665.6	-10.95	46.4																																																																			
Exchange Rates					<b>Developed Markets</b> <ul style="list-style-type: none"> <li>in Q2, the US economy took a first step toward recovering from the recession of its economy. GDP shrank at a 1% annual rate from April to June, less than the 1.5% decline projected by economists.</li> <li>UK economy contracted less than previously estimated in Q2. GDP fell 0.7%. The economy shrank 5.5% from a year ago.</li> <li>Germany's inflation rate unexpectedly rose to zero in August. Consumer prices were unchanged from last year.</li> <li>Canada's Industrial Product Price (IPPI) and the Raw Materials Price (RMPI) indices declined 0.5% and 3.8% respectively in July.</li> <li>Japan's unemployment rate rose to a record 5.7% in July, more than estimated. Consumer prices dropped 2.2% from a year earlier.</li> </ul>																																																																	
EUR / USD	1.4260	-0.31	2.06																																																																			
EUR / AED	5.2377	0.31	-2.00																																																																			
GBP / USD	1.6190	-1.39	10.94																																																																			
AUD / USD	0.8370	-0.23	19.11																																																																			
USD / JPY	92.7075	2.00	-2.23																																																																			
USD / CHF	1.0627	-0.12	0.57																																																																			
USD / RUB	31.8531	-1.47	-7.69																																																																			
AED / CNY	1.8599	0.00	-0.11																																																																			
AED / BRL	0.5122	-2.18	23.03																																																																			
AED / INR	13.3134	-0.58	-0.46																																																																			
Commodities				<b>Emerging Markets</b> <ul style="list-style-type: none"> <li>Brazil posted a budget deficit of US\$6.9 bn in July, wider than June's US\$5.4 bn. Brazil's net debt/GDP ratio rose to 44.1% in July, the highest in 2 years, from 43.1% in June.</li> <li>Czech industrial output dropped for a 10th consecutive month in July. Output declined an annual 18.4%. The Czech economy contracted a record 4.9% in Q2 and the government is forecasting a fall of 4.3% in 2009.</li> <li>Mexico reported a budget deficit of US\$10.9 bn for the first seven months of the year as per the Finance Ministry.</li> <li>India's economic growth accelerated for the first time since 2007. GDP expanded 6.1% in Q2 from a year earlier after a 5.8% gain in Q1.</li> </ul>																																																																		
Gold spot	954.28	1.35	8.19																																																																			
Silver spot	14.70	3.78	29.02																																																																			
WTI - Nymex	72.12	-3.03	61.70																																																																			
Corn - CBOT	327.75	-2.31	-27.41																																																																			
Wheat - CBOT	492.50	-1.35	-26.79																																																																			
Soyabean - CBOT	997.25	-1.02	-0.94																																																																			
Copper - Comex	287.75	-1.25	106.27																																																																			
Interest Rates				<b>Key Economic Data - G7</b> <table border="1"> <thead> <tr> <th></th> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>27/8</td> <td>GDP (QoQ)</td> <td>-1.5%</td> <td>-1.0%</td> <td>-1.0%</td> <td>US 2Q P</td> </tr> <tr> <td>27/8</td> <td>Nat'wide House px (MoM)</td> <td>-3.9%</td> <td>-2.7%</td> <td>-6.2%</td> <td>JN AUG</td> </tr> <tr> <td>27/8</td> <td>CPI (YoY)</td> <td>-0.2%</td> <td>0.0%</td> <td>-0.5%</td> <td>GE AUG P</td> </tr> <tr> <td>27/8</td> <td>Jobless claim</td> <td>565k</td> <td>570k</td> <td>576k</td> <td>US Aug-23</td> </tr> <tr> <td>28/8</td> <td>GFK Consumer Conf.</td> <td>-24</td> <td>-25</td> <td>-25</td> <td>UK AUG</td> </tr> <tr> <td>28/8</td> <td>Jobless rate</td> <td>5.5%</td> <td>5.7%</td> <td>5.4%</td> <td>JN JUL</td> </tr> <tr> <td>31/8</td> <td>GDP (MoM)</td> <td>-3.0%</td> <td>--</td> <td>-5.4%</td> <td>CA JUN</td> </tr> <tr> <td>31/8</td> <td>CPI Estimate</td> <td>-0.3%</td> <td>--</td> <td>0.7%</td> <td>EC AUG</td> </tr> <tr> <td>1/9</td> <td>Unemployment rate</td> <td>8.4%</td> <td>--</td> <td>8.3%</td> <td>GE AUG</td> </tr> <tr> <td>1/9</td> <td>Retail sales (MoM)</td> <td>0.7%</td> <td>--</td> <td>-1.8%</td> <td>GE JUL</td> </tr> </tbody> </table>			Survey	Actual	Prior	Period	27/8	GDP (QoQ)	-1.5%	-1.0%	-1.0%	US 2Q P	27/8	Nat'wide House px (MoM)	-3.9%	-2.7%	-6.2%	JN AUG	27/8	CPI (YoY)	-0.2%	0.0%	-0.5%	GE AUG P	27/8	Jobless claim	565k	570k	576k	US Aug-23	28/8	GFK Consumer Conf.	-24	-25	-25	UK AUG	28/8	Jobless rate	5.5%	5.7%	5.4%	JN JUL	31/8	GDP (MoM)	-3.0%	--	-5.4%	CA JUN	31/8	CPI Estimate	-0.3%	--	0.7%	EC AUG	1/9	Unemployment rate	8.4%	--	8.3%	GE AUG	1/9	Retail sales (MoM)	0.7%	--	-1.8%	GE JUL
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USD - 1w Libor	0.25	-2.21	-35.39																																																																			
USD - 3m Libor	0.35	-11.61	-75.61																																																																			
USD - 10yr	3.43	-1.39	54.91																																																																			
German - 10yr	3.22	-2.54	9.15																																																																			
UK - 10yr	3.56	-2.39	17.72																																																																			
Japan - 10yr	1.31	-1.28	11.84																																																																			
USD - 30yr	4.19	-1.74	56.64																																																																			
Other																																																																						
Baltic Dry Index	2421.0	-1.90	212.8																																																																			
VIX Index	24.8	-1.00	-38.1																																																																			

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