

DAILY MARKET SNAPSHOT

September 10, 2009

10:16:38

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets																																																				
Dubai	2033.4	5.89	24.3	<ul style="list-style-type: none"> Equities trading volumes on Nasdaq Dubai rose to 175 million shares in August 2009, up 80% from 97 million reported in August 2008. Oman boosted capital expenditure by 18% in the first 7 months of 2009 from about RO1.067 bn (AED10.24 bn) in the first 7 months of 2008. The IMF forecast Bahrain's economy to grow 2.6% this year, compared to a 2008 outlook of 6.1% growth. The Bahraini central bank forecasts the country will see 3% growth in 2009. Abu Dhabi National Energy (Taqa) sold US\$1.5 bn of 5yr and 10yr dollar denominated notes. Taqa may spend as much as US\$1 bn on energy assets in North America and Europe in 2009 as per its CEO. 																																																				
Abu Dhabi	3060.4	5.96	28.0	Developed Markets <ul style="list-style-type: none"> Swiss unemployment rose to the highest in almost 6 years in August. The seasonally adjusted jobless rate climbed to 4% from 3.9% in July. Economists expected an increase to 4.1%. German consumer prices declined from a year earlier in August. Consumer prices fell 0.1% from last year after dropping 0.7% in July. Japanese machinery orders fell to a record low in July. Orders plunged 9.3% from June to ¥665 bn (US\$7.2 bn). Canadian housing starts rose more than expected in August. The total of 150,400 units compares with a revised 134,200 units in July. The US Mortgage Bankers Association's index of applications to buy a home or refinance a loan increased 17% to 648.3 in the week ended Sep 4th. 																																																				
Saudi - Tadawul	5713.0	1.70	18.9																																																					
S&P 500	1033.4	3.54	14.4																																																					
Nasdaq	2060.4	4.65	30.7																																																					
DJI	9547.2	2.54	8.8																																																					
FTSE 100	5004.3	3.88	12.9																																																					
Dax	5574.3	4.78	15.9																																																					
CAC 40	3707.7	3.77	15.2																																																					
Nikkei 225	10513.7	2.93	18.7																																																					
Hang Seng	21294.6	7.76	48.0																																																					
Brazil - Bovespa	57910.0	3.75	54.2																																																					
Russia - Micex	1160.0	6.06	87.2																																																					
BSE Sensex	16355.5	6.22	69.5																																																					
Shanghai Comp	2951.8	3.75	62.1																																																					
Exchange Rates							Emerging Markets																																																	
EUR / USD	1.4583	2.33	4.38	<ul style="list-style-type: none"> Mexico's annual inflation rate fell to the lowest level in more than a year in August. Consumer prices climbed 5.08% from a year earlier and 0.24% from a month earlier. Turkey's economic slump eased in Q2. GDP fell an annual 7% in the 3 months to June, less than the record 14.3% decline in Q1. The decrease fell short of the median estimate of 8% in a Bloomberg survey. China's house prices in the nation's 70 biggest cities increased 2% in August from a year earlier. Number of Russians with disposable incomes of more than US\$1,000 per month will fall 48% this year to 9.6% of the population as per UniCredit. 																																																				
EUR / AED	5.3562	-2.27	-4.17	Key Economic Data - G7 <table border="1"> <thead> <tr> <th></th> <th>Survey</th> <th>Actual</th> <th>Prior</th> <th>Period</th> </tr> </thead> <tbody> <tr> <td>9/9 Trade balance</td> <td>-2.0Bn</td> <td>-2.4Bn</td> <td>-2.2Bn</td> <td>UK JUL</td> </tr> <tr> <td>10/9 Industrial prod. (YoY)</td> <td>-13.0%</td> <td>--</td> <td>-12.8%</td> <td>FR JUL</td> </tr> <tr> <td>10/9 GDP (QoQ)</td> <td>-0.5%</td> <td>--</td> <td>-0.5%</td> <td>IT 2Q F</td> </tr> <tr> <td>10/9 BOE rates</td> <td>0.5%</td> <td>--</td> <td>0.5%</td> <td>UK Sep-10</td> </tr> <tr> <td>11/9 GDP (QoQ)</td> <td>0.9%</td> <td>--</td> <td>0.9%</td> <td>JN 2Q F</td> </tr> <tr> <td>11/9 PPI Input NSA (YoY)</td> <td>-8.4%</td> <td>--</td> <td>-12.2%</td> <td>UK AUG</td> </tr> <tr> <td>11/9 Industrial prod. (YoY)</td> <td>-21.0%</td> <td>--</td> <td>-21.9%</td> <td>IT JUL</td> </tr> <tr> <td>11/9 Import Price ind. (YoY)</td> <td>-15.9%</td> <td>--</td> <td>-19.3%</td> <td>US AUG</td> </tr> <tr> <td>14/9 Industrial prod. (YoY)</td> <td>--</td> <td>--</td> <td>-22.9%</td> <td>JN JUL F</td> </tr> </tbody> </table>				Survey	Actual	Prior	Period	9/9 Trade balance	-2.0Bn	-2.4Bn	-2.2Bn	UK JUL	10/9 Industrial prod. (YoY)	-13.0%	--	-12.8%	FR JUL	10/9 GDP (QoQ)	-0.5%	--	-0.5%	IT 2Q F	10/9 BOE rates	0.5%	--	0.5%	UK Sep-10	11/9 GDP (QoQ)	0.9%	--	0.9%	JN 2Q F	11/9 PPI Input NSA (YoY)	-8.4%	--	-12.2%	UK AUG	11/9 Industrial prod. (YoY)	-21.0%	--	-21.9%	IT JUL	11/9 Import Price ind. (YoY)	-15.9%	--	-19.3%	US AUG	14/9 Industrial prod. (YoY)	--	--	-22.9%	JN JUL F
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GBP / USD	1.6554	1.44	13.44																																																					
AUD / USD	0.8612	2.49	22.57																																																					
USD / JPY	92.1355	0.54	-1.62																																																					
USD / CHF	1.0392	2.25	2.84																																																					
USD / RUB	30.8690	2.86	-4.75																																																					
AED / CNY	1.8590	0.04	-0.07																																																					
AED / BRL	0.4993	1.44	26.21																																																					
AED / INR	13.1759	1.08	0.58																																																					
Commodities																																																								
Gold spot	996.42	0.46	12.97																																																					
Silver spot	16.53	2.54	45.13																																																					
WTI - Nymex	72.32	6.27	62.15																																																					
Corn - CBOT	311.25	-2.51	-31.06																																																					
Wheat - CBOT	456.75	-5.97	-32.11																																																					
Soyabean - CBOT	932.50	-1.95	-7.38																																																					
Copper - Comex	292.75	4.46	109.86																																																					
Interest Rates																																																								
USD - 1w Libor	0.24	-2.66	-37.11																																																					
USD - 3m Libor	0.30	-9.49	-79.04																																																					
USD - 10yr	3.50	4.52	57.99																																																					
German - 10yr	3.37	3.85	14.13																																																					
UK - 10yr	3.76	6.01	24.47																																																					
Japan - 10yr	1.34	1.91	13.71																																																					
USD - 30yr	4.35	4.59	62.62																																																					
Other																																																								
Baltic Dry Index	2491.0	3.23	221.8																																																					
VIX Index	24.3	-16.57	-39.2																																																					

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