

DAILY MARKET SNAPSHOT

September 14, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2003.1	1.67	22.4	<ul style="list-style-type: none"> • Kuwait signed a US\$1.5 bn contract with General Electric and Hyundai Heavy Industries to build a 2,000-megawatt power plant. 					
Abu Dhabi	2990.9	1.18	25.1	<ul style="list-style-type: none"> • Exports by the GCC countries to Japan declined by nearly 55% in H1 of 2009. Japan's exports to the 6 members also plunged by about 42%. 					
Saudi - Tadawul	5817.8	2.22	21.1	<ul style="list-style-type: none"> • The annual inflation rate in the United Arab Emirates in 2009 will be around 3.5% to 4%, down from 12.3% level of last year. The United Arab Emirates economy saw 7.4% growth in 2008. 					
S&P 500	1042.7	3.94	15.4	<ul style="list-style-type: none"> • Saudi Arabia inflation slowed to 4.1% in August, the lowest rate in more than two years. The inflation rate fell to 4.2% last month, the lowest level since July 2007, after reaching a record 11.1% in July 2008. 					
Nasdaq	2080.9	4.93	32.0	Developed Markets					
DJI	9605.4	2.79	9.4	<ul style="list-style-type: none"> • Australian employment fell in August by almost twice as much as economists estimate. The number of people employed dropped 27,100 from July and the jobless rate was held at 5.8%. 					
FTSE 100	4976.7	0.88	12.2	<ul style="list-style-type: none"> • Canadian new home prices rose in July for the first time in 10 months. The new house price index rose 0.3% from June. 					
Dax	5570.5	1.96	15.8	<ul style="list-style-type: none"> • UK producer prices rose for a 6th month in August. The prices climbed 0.2% from July. Economists predicted a 0.3% increase. 					
CAC 40	3695.0	1.15	14.8	<ul style="list-style-type: none"> • US import prices spiked 2% in August following a July drop of 0.7%. Overall import prices dropped 15% from August 2008. 					
Nikkei 225	10202.1	-1.15	15.2	<ul style="list-style-type: none"> • Japan GDP expanded at an annual pace of 2.3% in the 3 months ended June 30, slower than the 3.7% reported last month. 					
Hang Seng	20917.8	1.40	45.4	Emerging Markets					
Brazil - Bovespa	58366.4	4.77	55.4	<ul style="list-style-type: none"> • China's exports fell 23% from a year earlier and Industrial production gained 10.8%. Chinese new loans plunged to US\$52 bn, less than a quarter of June's level. 					
Russia - Micex	1152.9	3.68	86.1	<ul style="list-style-type: none"> • Brazil's GDP grew more than analysts forecast in Q2. Brazil's economy expanded 1.9% from the previous quarter. GDP fell 1.2% from a year earlier, less than the 1.4% drop forecast. 					
BSE Sensex	16215.0	1.24	68.1	<ul style="list-style-type: none"> • Mexico's industrial production fell 6.5% in July from a year earlier. The decline was less than the 9.1% drop in economists forecast. 					
Shanghai Comp	3026.7	5.05	66.2	<ul style="list-style-type: none"> • Czech retail sales dropped for a 7th month in July. Sales fell 4.9% from a year earlier. Economists predicted a 7% slump. 					
Exchange Rates				Key Economic Data - G7					
EUR / USD	1.4565	1.63	4.25		Survey	Actual	Prior	Period	
EUR / AED	5.3492	-1.60	-4.05	10/9	Industrial prod. (YoY)	-13.0%	-13.0%	-12.8%	FR JUL
GBP / USD	1.6587	1.45	13.66	10/9	GDP (QoQ)	-0.5%	-0.5%	-0.5%	IT 2Q F
AUD / USD	0.8591	0.39	22.26	10/9	BOE rates	0.5%	0.5%	0.5%	UK Sep-10
USD / JPY	90.5495	2.79	0.10	11/9	GDP (QoQ)	0.9%	0.6%	0.9%	JN 2Q F
USD / CHF	1.0384	2.09	2.93	11/9	PPI Input NSA (YoY)	-8.4%	-7.5%	-12.2%	UK AUG
USD / RUB	30.8409	2.11	-4.66	11/9	Industrial prod. (YoY)	-21.0%	-18.2%	-21.9%	IT JUL
AED / CNY	1.8591	0.01	-0.07	11/9	Import Price ind. (YoY)	-15.9%	-15.0%	-19.3%	US AUG
AED / BRL	0.4984	0.66	26.43	14/9	Industrial prod. (YoY)	--	-22.7%	-22.9%	JN JUL F
AED / INR	13.2562	-0.07	-0.03	14/9	Employment (QoQ)	--	--	-0.8%	EC 2 Q
Commodities									
Gold spot	999.53	0.43	13.32						
Silver spot	16.45	0.72	44.40						
WTI - Nymex	68.46	0.65	53.50						
Corn - CBOT	316.75	3.43	-29.84						
Wheat - CBOT	459.75	-2.54	-31.66						
Soyabean - CBOT	897.50	-2.66	-10.85						
Copper - Comex	276.85	-2.64	98.46						
Interest Rates									
USD - 1w Libor	0.24	-3.42	-37.60						
USD - 3m Libor	0.30	-4.89	-79.02						
USD - 10yr	3.33	-3.18	50.62						
German - 10yr	3.25	0.53	10.10						
UK - 10yr	3.62	-0.41	19.87						
Japan - 10yr	1.30	-4.55	10.90						
USD - 30yr	4.16	-2.49	55.58						
Other									
Baltic Dry Index	2468.0	2.19	218.9						
VIX Index	24.2	-10.89	-39.6						

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