

DAILY MARKET SNAPSHOT

September 15, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets
Dubai	2022.4	1.32	23.6	<ul style="list-style-type: none"> UAE economy is expected to grow 0.5% this year as confidence slowly coming back to the market according to Standard Chartered Bank. Oman wants to attract US\$7.8 bn worth of foreign investment to its industrial and free trade zones as part of efforts to diversify its oil based economy. The UAE Government has pumped more than AED121 bn into the banking sector in 15 months. Deposits by the government and public institutions with banks leaped to Dh272bn end of March. Islamic Development Bank has launched its latest capital markets offering, a US\$850 mn fixed rate Sukuk under its US\$1.5 bn MTN issuance program. The issuance was 2.4 times oversubscribed.
Abu Dhabi	3003.9	0.89	25.7	
Saudi - Tadawul	5821.1	1.15	21.2	
S&P 500	1049.3	3.24	16.2	
Nasdaq	2091.8	3.62	32.6	
DJI	9626.8	1.97	9.7	
FTSE 100	5018.9	1.74	13.2	
Dax	5620.2	2.87	16.8	
CAC 40	3730.6	2.13	15.9	
Nikkei 225	10217.6	-1.69	15.3	
Hang Seng	20932.2	-0.65	45.5	
Brazil - Bovespa	58867.6	3.91	56.8	
Russia - Micex	1175.0	2.19	89.7	
BSE Sensex	16443.9	1.99	70.5	
Shanghai Comp	3046.9	3.97	67.3	
Exchange Rates				Developed Markets
EUR / USD	1.4615	0.94	4.60	<ul style="list-style-type: none"> European industrial output fell more than economists forecast in July. Production in the 16 nation euro area dropped 0.3% from June. From a year earlier July output fell 15.9%. Swiss producer and import prices declined at a slower rate in August. Prices fell 5.5% (YoY). Economists had forecast a drop of 5.4%. Japan's industrial production grew 2.1% (MoM) in July revised up from the initial estimate of 1.9%. Annually, production was down 22.7%. Hong Kong output in the manufacturing sector dropped 9.5% (YoY) in Q2, following the 10.1% fall in Q1. Output has been falling since Q3 of 2006. Singapore's retail sales dropped more than expected in July. The retail sales index dropped 9.8% (YoY) after sliding a revised 8.4% in June.
EUR / AED	5.3613	-0.78	-4.26	
GBP / USD	1.6632	0.86	13.97	
AUD / USD	0.8620	0.03	22.67	
USD / JPY	91.1300	1.31	-0.53	
USD / CHF	1.0352	1.17	3.24	
USD / RUB	30.9884	0.71	-5.12	
AED / CNY	1.8617	-0.16	-0.21	
AED / BRL	0.4943	0.78	27.49	
AED / INR	13.2422	-0.36	0.07	
Commodities				Emerging Markets
Gold spot	997.38	0.20	13.08	<ul style="list-style-type: none"> Foreign direct investment in China climbed for the 1st time in 11 months in August (YoY). Investment rose 7% to US\$7.5 bn. Investment in the first 8 months fell 17.5%. Korea yearly export prices declined 1.1% in August compared with a previous drop by 2.7% in July, while monthly export prices gained 0.2% in August. Yearly Import price index declined by 7.0% during August. Bulgarian inflation slowed to the lowest level in 6 years in August. The annual rate fell to 1.3%, the lowest since July 2003, from 1.6% in July. Turkey's unemployment rate jumped to 13% in the 3 months through July. The rate jumped from 9.4% in the same period of last year.
Silver spot	16.53	0.58	45.08	
WTI - Nymex	68.75	-3.31	54.15	
Corn - CBOT	317.25	3.17	-29.73	
Wheat - CBOT	452.75	-1.36	-32.70	
Soyabean - CBOT	904.00	-3.47	-10.21	
Copper - Comex	278.70	-1.99	99.78	
Interest Rates				Key Economic Data - G7
USD - 1w Libor	0.24	-3.28	-37.82	
USD - 3m Libor	0.30	-4.45	-79.30	
USD - 10yr	3.42	-1.82	54.54	
German - 10yr	3.28	0.15	11.12	
UK - 10yr	3.61	-0.72	19.50	
Japan - 10yr	1.32	-0.97	12.61	
USD - 30yr	4.23	-2.16	57.90	
Other				
Baltic Dry Index	2450.0	0.86	216.5	
VIX Index	23.9	-5.54	-40.4	

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