

DAILY MARKET SNAPSHOT

September 1, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	1914.3	3.57	17.0
Abu Dhabi	2897.2	2.61	21.2
Saudi - Tadawul	5660.9	-1.77	17.9
S&P 500	1020.6	-0.48	13.0
Nasdaq	2009.1	-0.44	27.4
DJI	9496.3	-0.14	8.2
FTSE 100	4908.9	1.20	10.7
Dax	5464.6	-1.00	13.6
CAC 40	3653.5	0.04	13.5
Nikkei 225	10538.1	0.39	18.9
Hang Seng	19840.3	-2.91	37.9
Brazil - Bovespa	56489.0	-2.23	50.4
Russia - Micex	1092.0	-2.14	76.3
BSE Sensex	15885.5	1.26	64.7
Shanghai Comp	2700.3	-7.39	48.3
Exchange Rates			
EUR / USD	1.4358	0.43	2.76
EUR / AED	5.2740	-0.44	-2.68
GBP / USD	1.6312	-0.23	11.78
AUD / USD	0.8419	0.75	19.82
USD / JPY	93.0510	1.22	-2.59
USD / CHF	1.0562	0.51	1.18
USD / RUB	31.7686	-1.49	-7.45
AED / CNY	1.8597	0.02	-0.10
AED / BRL	0.5120	-1.03	23.08
AED / INR	13.2650	-0.03	-0.10
Commodities			
Gold spot	954.05	0.98	8.16
Silver spot	14.97	4.81	31.41
WTI - Nymex	70.40	-2.29	57.85
Corn - CBOT	327.00	0.08	-27.57
Wheat - CBOT	498.50	-0.05	-25.90
Soyabean - CBOT	983.00	-1.60	-2.36
Copper - Comex	286.60	0.42	105.45
Interest Rates			
USD - 1w Libor	0.25	-2.21	-35.39
USD - 3m Libor	0.35	-11.61	-75.61
USD - 10yr	3.41	-0.82	53.99
German - 10yr	3.26	-1.45	10.37
UK - 10yr	3.56	-2.36	17.75
Japan - 10yr	1.30	-2.63	10.31
USD - 30yr	4.19	-0.85	56.48
Other			
Baltic Dry Index	2421.0	-0.66	212.8
VIX Index	26.0	3.46	-35.0

GCC Markets

- The UAE central bank cut the interest rate to 1.5% from 2.5%. The decision is effective on September 1.
- Saudi Arabia inflation rate fell to 4.2% in July, the lowest level since July 2007, after reaching a record 11.1% in July 2008.
- Investor confidence in Gulf countries rose 2.7% in August. The Investor Confidence Index for GCC states rose to 126.3 this month as per Shuaa. Investor confidence in the UAE rose 4.3% and Qatar 2.1%.
- Qatari Diar, a leading real estate investor owned by the Qatar Investment Authority, will take a stake of 5% to 8% in French public works group Vinci, becoming its top shareholder after its employees.

Developed Markets

- UK house prices rose for the 1st time in 2 years in August. The average cost of a home in England and Wales gained 0.1% from July to US\$253,000. The increase left house prices 6.7% lower than last year prices.
- Canada's economy shrank faster than expected in Q2. GDP shrank at a 3.4% annualized rate in Q2. Q1 decrease was revised to a 6.1%.
- Australia's central bank kept interest rates unchanged for a 5th month. Reserve Bank Governor left the overnight cash rate target at 3%.
- Housing starts in Japan fell 32.1% in July from a year earlier. It was the 8th straight month of declines in housing starts.
- Irish house prices dropped in July. Prices fell 1.1% from the previous month and were down 12.5% from a year earlier.

Emerging Markets

- China's manufacturing expanded at the fastest pace in 16 months in August. The official Purchasing Managers' Index rose to a seasonally adjusted 54 from 53.3 in July.
- South African credit rose an annual 3.4% in July, the slowest pace in more than 5 years. Credit demand eased from 4% in June. Growth in borrowing was expected to slow to 3.5%.
- Turkey's trade deficit narrowed in July from a year earlier. The trade gap contracted to US\$3.4 bn from US\$8 bn in the year earlier.
- Brazil's industrial output rose for a 7th straight month in July. Industrial production rose 2.2% in July from June. Output fell 9.9% from a year earlier.

Key Economic Data - G7

		Survey	Actual	Prior	Period
31/8	GDP (QoQ) Annualized	-3.0%	-3.4%	-5.4%	CA JUN
1/9	Retail sales (MoM)	0.7%	0.7%	-1.8%	GE JUL
1/9	Unemployment rate	8.4%	--	8.3%	GE AUG
1/9	Unemployment rate	9.5%	--	9.4%	EC JUL
1/9	Home sales (MoM)	1.6%	--	3.6%	US JUL
2/9	Monetary Base (YoY)	--	--	6.1%	JN AUG
2/9	GDP (QoQ)	-0.1%	--	-0.1%	EC Q2
2/9	PPI (MoM)	-0.6%	--	0.3%	EC JUL
3/9	ECB Interest rates	1.0%	--	1.0%	EC SEP

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