

DAILY MARKET SNAPSHOT

September 2, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	1895.7	1.20	15.9
Abu Dhabi	2912.8	1.99	21.9
Saudi - Tadawul	5633.8	-2.24	17.3
S&P 500	998.0	-2.91	10.5
Nasdaq	1968.9	-2.73	24.8
DJI	9310.6	-2.40	6.1
FTSE 100	4819.7	-1.56	8.7
Dax	5327.3	-4.14	10.7
CAC 40	3583.4	-2.64	11.4
Nikkei 225	10285.4	-3.33	16.1
Hang Seng	19558.3	-4.39	35.9
Brazil - Bovespa	55815.0	-2.80	48.6
Russia - Micex	1105.0	0.47	78.4
BSE Sensex	15570.8	-1.26	61.4
Shanghai Comp	2690.6	-9.33	47.8

Exchange Rates

EUR / USD	1.4224	-0.22	1.81
EUR / AED	5.2251	0.19	-1.77
GBP / USD	1.6165	-0.52	10.77
AUD / USD	0.8320	0.44	18.42
USD / JPY	92.8500	1.52	-2.38
USD / CHF	1.0658	0.20	0.28
USD / RUB	32.0527	-1.51	-8.27
AED / CNY	1.8598	0.00	-0.11
AED / BRL	0.5210	-2.70	20.94
AED / INR	13.3634	-0.32	-0.83

Commodities

Gold spot	954.53	0.95	8.22
Silver spot	14.94	4.18	31.17
WTI - Nymex	68.55	-4.03	53.70
Corn - CBOT	316.75	-2.91	-29.84
Wheat - CBOT	486.50	-4.00	-27.68
Soyabean - CBOT	945.50	-5.12	-6.08
Copper - Comex	275.55	-3.50	97.53

Interest Rates

USD - 1w Libor	0.25	-1.71	-34.74
USD - 3m Libor	0.33	-13.57	-76.53
USD - 10yr	3.38	-1.68	52.57
German - 10yr	3.24	-0.86	9.83
UK - 10yr	3.56	-1.96	17.88
Japan - 10yr	1.27	-3.34	8.35
USD - 30yr	4.20	0.06	56.87

Other

Baltic Dry Index	2423.0	1.47	213.0
VIX Index	29.2	16.97	-27.1

GCC Markets

- GCC region led the decline in global Sukuk issuances in H1 of 2009. Global issuances this year reached US\$9.2 bn in H1, 20% less than last year.
- Middle Eastern airlines capacity went up by 13.3%. Airlines globally increased seating capacity by 0.2% in August compared to last year.
- UAE Central Bank issued a circular saying that banks should work toward increasing their overall reserves to 11% by September 30 and that the Tier 1 component should be at least 7%. Deadline was on June 30.
- Saudi Arabia food and agricultural imports are expected to grow by 25% in 2009. The country's food and agricultural products accounts for around 13% of total imports.

Developed Markets

- Singapore's economy this year is expected to contract less than economists predicted earlier as manufacturing improves and GDP is expected to decline 3.6% in 2009 as per The Monetary Authority of Singapore.
- Australia GDP rose 0.6%, the biggest gain in more than a year, from the previous 3 months when it grew 0.4%.
- The monetary base in Japan was up an annual 6.1% in August coming in at 93.3 trillion yen. The monetary base rose an annual 6.1% in July.
- The European manufacturing industry's contraction eased in August. An index of euro-area manufacturing rose to 48.2 from 46.3 in July.
- German unemployment unexpectedly fell in August. The jobless rate was unchanged at 8.3%; it was expected to stand at a level of 8.4%.

Emerging Markets

- South Africa posted its third consecutive trade surplus in July. The surplus narrowed to US\$51.4 million from US\$411.2 mn in June. The median estimate was for a deficit of US\$51.3 mn.
- Hungarian producer price growth slowed in July. The cost of goods leaving factories and mines rose 6% from a year earlier after climbing 6.6% in June. Prices fell 1.5% in the month.
- Russia's oil funds fell 1.2% to a combined US\$176.4 bn in August as Russia taps into the cash pot to cover its budget deficit.
- Brazil's trade surplus rose to US\$3.1 bn in August. Brazil exports fell to US\$13.8 bn while imports dropped to US\$10.8 bn.

Key Economic Data - G7

		Survey	Actual	Prior	Period	
1/9	Unemployment rate	8.4%	8.3%	8.3%	GE	AUG
1/9	Unemployment rate	9.5%	9.5%	9.4%	EC	JUL
1/9	Home sales (MoM)	1.5%	3.2%	3.6%	US	JUL
2/9	Monetary Base (YoY)	--	6.1%	6.1%	JN	AUG
2/9	GDP (QoQ)	-0.1%	--	-0.1%	EC	Q2
2/9	PPI (MoM)	-0.6%	--	0.3%	EC	JUL
3/9	ECB Interest rates	1.0%	--	1.0%	EC	SEP
3/9	Unemployment rate	--	--	9.1%	FR	Q2
4/9	House price (MoM)	1.0%	--	1.1%	UK	AUG

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