mashreq
Private Banking

DAILY MARKET SNAPSHOT

September 7, 2009

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Key Markets	Last quote	5 day %chg	YTD % chg
Dubai	1959.4	2.36	19.7
Abu Dhabi	2946.3	1.69	23.3
Saudi - Tadawul	5667.9	0.61	18.0
S&P 500	1016.4	-1.22	12.5
Nasdaq	2018.8	-0.49	28.0
DJI	9441.3	-1.08	7.6
FTSE 100	4851.7	-0.36	9.4
Dax	5384.4	-2.41	11.9
CAC 40	3598.8	-2.56	11.8
Nikkei 225	10320.9	-1.64	16.5
Hang Seng	20597.4	4.43	43.2
Brazil - Bovespa	56652.3	-1.82	50.9
Russia - Micex	1085.6	-0.59	75.2
BSE Sensex	15835.2	1.08	64.1
Shanghai Comp	2876.5	7.83	58.0
Exchange Rates			
EUR / USD	1.4335	0.01	2.60
EUR / AED	5.2658	-0.02	-2.53
GBP / USD	1.6397	0.67	12.36
AUD / USD	0.8513	0.88	21.16
USD / JPY	93.1785	-0.06	-2.72
USD / CHF	1.0579	0.10	1.03
USD / RUB	31.4311	1.15	-6.45
AED / CNY	1.8593	0.02	-0.08
AED / BRL	0.5021	2.00	25.50
AED / INR	13.2741	0.32	-0.17
Commodities			
Gold spot	992.15	4.30	12.48
Silver spot	16.26	9.13	42.76
WTI - Nymex	68.26	-2.43	53.05
Corn - CBOT	306.25	-6.91	-32.17
Wheat - CBOT	471.75	-4.75	-29.88
Soyabean - CBOT	922.00	-8.80	-8.42
Copper - Comex	285.50	1.67	104.66
Interest Rates			
USD - 1w Libor	0.25	-0.75	-35.39
USD - 3m Libor	0.31	-12.82	-77.94
USD - 10yr	3.44	1.30	55.56
German - 10yr	3.29	0.92	11.39
UK - 10yr	3.62	1.88	20.00
Japan - 10yr	1.37	4.20	16.27
USD - 30yr	4.27	2.18	59.55
Other			
Baltic Dry Index	2415.0	-0.25	212.0
VIX Index	25.3	2.02	-36.9

GCC Markets

- The Omani economy is expected to grow by 3% this year, boosted by higher government spending, according to HSBC Holdings.
- Kipco, the Kuwait Projects Company, has announced that Moodys has reaffirmed Baa1 long-term credit rating and a Prime-2 short-term rating.
- Abu Dhabi agreed to buy Singapore's state-controlled Chartered Semiconductor Manufacturing Ltd. For US$1.8 bn to create a challenger to the world's second-biggest maker of customized chips.
- The government of Abu Dhabi plans to invest as much as US$1.2 bn in the Masdar Institute of Science and Technology, the world's first graduate academic institution dedicated to the research of alternative energy.

Developed Markets

- Italy's trade balance slumped in June registering a €631 mn deficit after a €1.15 bn surplus in May. Exports fell 24.4% in June and exports fell 14.1% compared with June last year.
- France budget deficit stand at €109 bn for the first 7 months of 2009, more than double the size of the gap recorded in the same period of last year.
- Swiss consumer prices fell for a 6th month in August. Prices dropped 0.8% from a year earlier. Economists forecast a decrease of 0.7%.
- The US economy lost fewer jobs in August as unemployment climbed to a 26-year high. The jobless rate rose to 9.7%, higher than anticipated.
- Canada recorded a surprise job gain in August. Employment rose by 27,100. The jobless rate increased to 8.7% from July's 8.6%.

Emerging Markets

- Russia's inflation rate fell to a 21-month low in August. The annual rate fell to 11.6% from 12% in July. That was lower than the 11.9% median estimate in a Bloomberg survey of 15 economists.
- Mexico's consumer confidence fell in August. The index decreased to 81.5 in August from 85.4 in the month of July. Economists had estimated confidence would fall to 87.
- Argentina's July tax revenue increased 10% from a year earlier to US$7.1 bn as per the country's tax agency.
- India's wholesale prices fell the least in 12 weeks. The benchmark wholesale-price index dropped 0.21% in the week to Aug. 22 from last year.

Key Economic Data - G7

		Survey	Actual	Prior		Period
3/9	ECB Interest rates	1.0%	1.0%	1.0%	EC	SEP
3/9	Unemployment rate	--	9.5%	9.1%	FR	Q2
4/9	House price (MoM)	1.0%	--	1.1%	UK	AUG
4/9	Unemployment rate	8.8%	8.7%	8.6%	CA	AUG
4/9	Trade Balance	--	-779.0M	631.0M	IT	JUN
7/9	Sentix investor conf.	-13.7	--	-17.0	EC	SEP
7/9	Official reserve assets	--	10422.3B	-1022.7B	JN	AUG
8/9	Industrial prod. (MoM)	-10.1%	--	-11.1%	UK	JUL
8/9	Consumer Credit	-$4.0B	--	-$10.3B	US	JUL

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