

DAILY MARKET SNAPSHOT

September 9, 2009

10:04:07

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	1996.0	6.26	22.0	<ul style="list-style-type: none"> • NBAD is expected to introduce the first Gulf Arab exchange traded fund (ETF), which will track some of the region's 50 largest stocks. • Oman annual inflation slowed to 1.82% in July from 2.88% in June. The Omani CPI stood at 128.8 in July from 128.7 in June. • Qatar's economy has been ranked the most competitive in the MENA region. The World Economic Forum's global competitiveness report 09/10 placed Qatar's economy at 22nd position in the world. • Dubai ruler said he is "not worried" about the emirate's ability to repay at least US\$4.52 bn of debt this year. Dubai must repay a US\$1 bn bond maturing in Nov and Nakheel has a US\$3.52 bn bond due in Dec. 					
Abu Dhabi	2977.2	4.13	24.6	Developed Markets <ul style="list-style-type: none"> • Canadian building permits fell unexpectedly in July. The total value of permits issued by municipalities dropped 11.4% to C\$4.61 bn (US\$4.3 bn). The agency revised June's gain to 1.2% from the 1% originally reported. • German industrial output fell in July after rising in June. Production declined 0.9% from June, when it rose a revised 0.8%. • German exports rose for a 3rd month in July. Sales abroad increased 2.3% from June, when they jumped 6.1%. • Australian retail sales unexpectedly fell in July. Retail sales dropped 1% from June and the number of loans granted to build or buy houses fell 2%. • Industrial outputs in the UK rose 0.5% in July, while the annual rate of production slipped 9.3% from the previous year. Emerging Markets <ul style="list-style-type: none"> • The Czech unemployment rate rose to 8.5% in August, the highest since March 2006. The number of registered unemployed increased to 493,751. The jobless rate was 8.4% in July. • Chile's central bank kept its overnight interest rate unchanged at a record low. Bank President Jose De Gregorio and the rest of the 5 member board maintained the rate at 0.5%. • Turkish industrial production fell 9.2% from a year ago following a decline of 10.3% in June. Output was expected to decrease 9%. • Taiwan's exports declined in August. Overseas shipments fell 24.6% from last year, compared with a 24.4% decrease in July. 					
Saudi - Tadawul	5754.9	2.45	19.8						
S&P 500	1025.4	0.47	13.5						
Nasdaq	2037.8	1.43	29.2						
DJI	9497.3	0.01	8.2						
FTSE 100	4947.3	2.65	11.6						
Dax	5481.7	2.90	14.0						
CAC 40	3661.0	2.16	13.8						
Nikkei 225	10312.1	0.31	16.4						
Hang Seng	20870.3	6.91	45.1						
Brazil - Bovespa	57854.8	2.42	54.1						
Russia - Micex	1149.8	6.79	85.6						
BSE Sensex	16201.4	4.74	67.9						
Shanghai Comp	2927.5	7.83	60.8						
Exchange Rates								Key Economic Data - G7	
EUR / USD	1.4504	1.68	3.81		Survey	Actual	Prior	Period	
EUR / AED	5.3267	-1.64	-3.64	8/9	Industrial prod. (MoM)	-10.1%	-9.3%	-11.1%	UK JUL
GBP / USD	1.6549	1.69	13.40	8/9	Consumer Credit	-\$4.0B	-\$21.6B	-\$10.3B	US JUL
AUD / USD	0.8607	3.24	22.50	9/9	Consumer Conf.	-44	-48	-45	US Sep-07
USD / JPY	92.3640	-0.16	-1.86	9/9	Trade balance	-2.0Bn	--	-2.2Bn	UK JUL
USD / CHF	1.0457	1.44	2.20	10/9	Industrial prod. (YoY)	-13.0%	--	-12.8%	FR JUL
USD / RUB	31.1556	2.52	-5.63	10/9	GDP (QoQ)	-0.5%	--	-0.5%	IT 2Q F
AED / CNY	1.8589	0.05	-0.06	10/9	BOE rates	0.5%	--	0.5%	UK Sep-10
AED / BRL	0.4981	3.10	26.50	11/9	GDP (QoQ)	0.9%	--	0.9%	JN 2Q F
AED / INR	13.1978	1.02	0.41	11/9	PPI Input NSA (YoY)	-8.4%	--	-12.2%	UK AUG
Commodities									
Gold spot	1002.30	2.43	13.63						
Silver spot	16.63	7.99	46.01						
WTI - Nymex	71.50	5.07	60.31						
Corn - CBOT	306.25	-4.07	-32.17						
Wheat - CBOT	454.00	-6.82	-32.52						
Soyabean - CBOT	930.00	-2.67	-7.62						
Copper - Comex	292.70	4.67	109.82						
Interest Rates									
USD - 1w Libor	0.25	-1.49	-35.71						
USD - 3m Libor	0.30	-9.72	-78.82						
USD - 10yr	3.46	4.78	56.57						
German - 10yr	3.29	1.73	11.39						
UK - 10yr	3.68	3.23	21.69						
Japan - 10yr	1.33	1.14	13.54						
USD - 30yr	4.31	4.70	61.22						
Other									
Baltic Dry Index	2462.0	1.61	218.1						
VIX Index	25.6	-1.50	-36.0						

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