

## DAILY MARKET SNAPSHOT

December 15, 2009

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Key Markets				GCC Markets							
	Last quote	5 day %chg	YTD % chg								
Dubai	1871.2	7.24	14.4	<ul style="list-style-type: none"> <li>• The Central Bank of Bahrain announced that this week BD25 mm issues of Government Treasury Bills has been oversubscribed by 376%.</li> <li>• Kuwait budget surplus is expected to be of KD6.6 bn this year on higher than expected oil prices according to the National Bank of Kuwait.</li> <li>• Property developer Nakheel will be paying its US\$4.1 bn Islamic bond in the next two weeks after its parent firm, state-owned conglomerate Dubai World has been helped by Dubai.</li> <li>• The UAE Central Bank will “stand behind” all local banks which are owed money by Dubai World and its property unit Nakheel, according to a Central Bank statement.</li> </ul>							
Abu Dhabi	2821.1	7.39	18.0								
Saudi - Tadawul	6155.0	-1.46	28.1								
S&P 500	1114.1	0.98	23.3								
Nasdaq	2212.1	1.03	40.3								
DJI	10501.1	1.07	19.7								
FTSE 100	5315.3	0.09	19.9								
Dax	5802.3	0.30	20.6								
CAC 40	3830.4	-0.25	19.0								
Nikkei 225	10104.0	-0.36	14.0								
Hang Seng	21898.3	-0.74	52.2								
Brazil - Bovespa	69349.4	1.22	84.7								
Russia - Micex	1317.3	-0.36	112.6								
BSE Sensex	17164.5	-0.37	77.9								
Shanghai Comp	3297.9	0.04	81.1								
Exchange Rates								Developed Markets			
EUR / USD	1.4657	-1.28	5.05					<ul style="list-style-type: none"> <li>• Prices of goods imported into the US rose in November by the most in 5 months. The 1.7% gain in the import price index was larger than forecast and followed a revised 0.8% rise the prior month.</li> <li>• UK producer prices rose at the fastest annual pace in 9 months in November. The prices of goods at factory gates climbed 2.9% YoY.</li> <li>• Swiss producer and import prices fell in November for the 11th straight month. Imports fell 3.3% YoY after declining 4.7% in October.</li> <li>• Canadian new-home prices rose 0.3% in October, the 4th straight gain. The new-house price index advance was led by a 1.1% gain in Quebec city.</li> <li>• Retail sales and consumer confidence in the US increased more than forecast. Sales climbed 1.3% in November. The median estimate was 0.6%.</li> </ul>			
EUR / AED	5.3867	-1.26	4.86								
GBP / USD	1.6312	-0.95	11.92								
AUD / USD	0.9144	-0.16	29.76								
USD / JPY	88.8540	0.63	2.17								
USD / CHF	1.0321	-1.34	3.56								
USD / RUB	30.0150	-0.39	-2.04								
AED / CNY	1.8579	0.08	-0.01								
AED / BRL	0.4755	-1.10	32.53								
AED / INR	12.6769	0.02	4.54								
Commodities				Emerging Markets							
Gold spot	1128.06	-0.03	27.89	<ul style="list-style-type: none"> <li>• Thailand's foreign-exchange reserves fell 1.2% to US\$137.6 bn last week, from US\$139.3 bn a week earlier. The central bank's holdings of forward contracts rose 5.7% to US\$16.8 bn last week.</li> <li>• Mexico's industrial production fell less than expected in October from the year-ago. October industrial production fell 5.2% from a year-ago. In seasonally adjusted terms, industrial production rose 0.81% from September.</li> <li>• Ukraine's trade deficit was US\$4.26 bn in January-October period, according to the country's statistics office.</li> <li>• Poland's current-account deficit totaled €991 million in October according to the central bank. Imports totaled €9.78 bn, while exports were at €8.96 bn.</li> </ul>							
Silver spot	17.40	-1.05	52.77								
WTI - Nymex	69.86	-3.80	56.64								
Corn - CBOT	407.00	5.71	-12.28								
Wheat - CBOT	545.75	1.11	-20.56								
Soyabean - CBOT	1058.00	0.50	4.13								
Copper - Comex	313.00	-1.73	124.37								
Interest Rates				Key Economic Data - G7							
USD - 1w Libor	0.21	-0.58	-44.64		Survey	Actual	Prior	Period			
USD - 3m Libor	0.25	-1.10	-82.19	10/12 Indust. Prod. (MoM)	0.7%	-0.8%	-1.5%	FR Oct			
USD - 10yr	3.54	4.68	59.95	10/12 Indust. Prod. (MoM)	1.3%	0.50%	-5.3%	IT Oct			
German - 10yr	3.19	0.00	7.93	10/12 BOE Announces Rates	0.50%	0.50%	0.50%	EC Dec-10			
UK - 10yr	3.83	3.74	26.89	11/12 Consumer Confidence	40.7	39.9	40.8	JN Nov			
Japan - 10yr	1.31	2.59	11.41	11/12 U. of Michigan Confid.	68.8	73.4	67.4	US Dec P			
USD - 30yr	4.47	2.24	67.12	15/12 CPI (YoY)	0.5%	--	-0.2%	FR Nov			
Other				15/12 RPI (YoY)	0.3%	--	-0.8%	UK Nov			
Baltic Dry Index	3530.0	-12.54	356.1	17/12 Unemployment Rate	7.70%	--	7.4%	IT 3 Q			
VIX Index	21.2	-4.30	-47.1	17/12 Retail Sales (YoY)	3.70%	--	3.4%	UK Nov			

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