

DAILY MARKET SNAPSHOT

December 16, 2009

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Key Markets				GCC Markets					
	Last quote	5 day %chg	YTD % chg						
Dubai	1843.3	12.53	12.6	<ul style="list-style-type: none"> ● Oman annual inflation slowed to 1.24% in October from 1.25% in September on lower food prices according to the country economy ministry. ● Qatar will spend US\$900 million to buy 5% of bank shares by the end of the year, according to its Finance Minister. ● The inflation rate in Abu Dhabi for November dropped to a record 0.85% when compared to 14.69% for 2008 on a (yoy) basis. The emirates CPI index grew to 115.67 points over the first 11 months of 2009. ● The Abu Dhabi Investment Authority (ADIA) acquired a 10.9% stake in the Pritzker family's Hyatt Hotels Corp. The sovereign fund holds 4.76 million Hyatt Class A shares valued at about US\$140.4 mn. 					
Abu Dhabi	2794.0	10.06	16.9						
Saudi - Tadawul	6109.8	0.12	27.2						
S&P 500	1107.9	1.46	22.7						
Nasdaq	2201.1	1.29	39.6						
DJI	10452.0	1.61	19.1						
FTSE 100	5285.8	1.20	19.2						
Dax	5811.3	2.16	20.8						
CAC 40	3834.1	1.29	19.1						
Nikkei 225	10138.6	1.34	14.4						
Hang Seng	21615.6	-0.58	50.2						
Brazil - Bovespa	69310.8	2.34	84.6						
Russia - Micex	1332.3	1.63	115.0						
BSE Sensex	16877.2	-2.03	74.9						
Shanghai Comp	3271.0	0.97	79.6						
Exchange Rates				Developed Markets					
EUR / USD	1.4538	-1.28	4.05	<ul style="list-style-type: none"> ● UK inflation accelerated more than economists forecast in November. Consumer prices increased 1.9% from a year earlier, compared with a 1.5% gain the previous month. On the month, prices rose 0.3%. ● Canadian industrial companies' use of production capacity fell to a record low in Q3. Capacity utilization fell to 67.5%. ● European wage growth unexpectedly accelerated in Q2. Labor costs rose 4% from last year in the euro area, compared with a 3.6% increase in Q1. ● German investor confidence declined for a 3rd month in December. The ZEW index slipped to 50.4 from 51.1 in November. ● Singapore's retail sales fell the least in 10 months in October. The retail sales index dropped 4.4% from a year earlier. 					
EUR / AED	5.3390	-1.30	3.86						
GBP / USD	1.6246	-0.09	11.33						
AUD / USD	0.8994	-1.01	28.00						
USD / JPY	89.5787	-1.91	1.19						
USD / CHF	1.0411	-1.38	2.65						
USD / RUB	30.1915	1.35	-2.61						
AED / CNY	1.8589	0.00	-0.06						
AED / BRL	0.4770	0.58	32.10						
AED / INR	12.7117	-0.29	4.25						
Commodities				Emerging Markets					
Gold spot	1124.35	-0.38	27.47	<ul style="list-style-type: none"> ● Turkey's unemployment rate jumped to 13.4% in the three months through October. The rate jumped from a revised 10.7% in the same period of last year. The jobless rate was unchanged from the previous month. ● South Africa's inflation rate stayed inside the central bank's 3% to 6% target band for a second month in November. Headline inflation slowed to 5.8% from 5.9% the month before. ● Brazil's retail sales rose 8.4% in October from a year ago according to the national statistics agency. Sales rose 1.4% from the previous month. ● Russia's November industrial output posted its first annual rise since October 2008. Production rose 1.5% on the year. 					
Silver spot	17.37	-0.06	52.46						
WTI - Nymex	70.67	0.00	58.45						
Corn - CBOT	404.50	5.48	-12.82						
Wheat - CBOT	534.50	-0.14	-22.20						
Soyabean - CBOT	1059.50	2.10	4.28						
Copper - Comex	312.10	-0.59	123.73						
Interest Rates				Key Economic Data - G7					
USD - 1w Libor	0.21	-0.29	-44.48	15/12	CPI (YoY)	Survey	Actual	Prior	Period
USD - 3m Libor	0.25	-0.98	-82.21	15/12	RPI (YoY)	0.5%	0.4%	-0.2%	FR Nov
USD - 10yr	3.57	4.08	61.50	16/12	ILO Unemployment	0.3%	0.3%	-0.8%	UK Nov
German - 10yr	3.24	3.06	9.66	16/12	CPI (MoM)	7.9%	--	7.8%	UK Oct
UK - 10yr	3.89	5.36	28.94	16/12	Current acct. balance	0.2%	--	0.2%	EC Nov
Japan - 10yr	1.27	2.01	8.18	16/12	Unemployment Rate	-\$108.0b	--	-\$98.8b	US Q3
USD - 30yr	4.52	2.20	68.75	17/12	Retail Sales (YoY)	7.7%	--	7.4%	IT Q3
Other				17/12	Producer prices (MoM)	3.7%	--	3.4%	UK Nov
Baltic Dry Index	3518.0	-9.84	354.5	18/12	Industrial orders (MoM)	0.2%	--	0.0%	GE Nov
VIX Index	21.5	-9.29	-46.3	18/12		0.5%	--	5.2%	IT Oct

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