

## DAILY MARKET SNAPSHOT

December 17, 2009

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| Key Markets      |            |            |           | GCC Markets   |                       |           |           |   |        |  |  |
|------------------|------------|------------|-----------|---|-----------------------|-----------|-----------|---|--------|--|--|
|                  | Last quote | 5 day %chg | YTD % chg |   |                       |           |           |   |        |  |  |
| Dubai            | 1890.0     | 23.26      | 15.5      | <ul style="list-style-type: none"> <li>Private residential land prices in Kuwait are expected to rise by 10% in 2010 while apartment prices are seen climbing by up to 15%.</li> <li>Kuwait's gross domestic product growth forecast for 2010 is of 2%, and of 4.5% for 2011 according to Merrill Lynch.</li> <li>The emirate of Abu Dhabi is giving AED2.4 bn (US\$650 mn) grant to Yemen. The Abu Dhabi Fund for Development said the grant will finance energy, housing, healthcare and infrastructure projects.</li> <li>Oman said that its oil production increased 7.2% to 807,400 barrels per day (bpd) in the first 10 months of 2009. In September it hit its target of producing an average of 800,000 bpd from 757,000 bpd in 2008.</li> </ul> |                       |           |           |   |        |  |  |
| Abu Dhabi        | 2767.8     | 7.57       | 15.8      |   |                       |           |           |   |        |  |  |
| Saudi - Tadawul  | 6153.9     | 3.35       | 28.1      |   |                       |           |           |   |        |  |  |
| S&P 500          | 1109.2     | 1.21       | 22.8      |   |                       |           |           |   |        |  |  |
| Nasdaq           | 2206.9     | 1.06       | 39.9      |   |                       |           |           |   |        |  |  |
| DJI              | 10441.1    | 1.01       | 19.0      |   |                       |           |           |   |        |  |  |
| FTSE 100         | 5320.3     | 2.24       | 20.0      |   |                       |           |           |   |        |  |  |
| Dax              | 5903.4     | 4.53       | 22.7      |   |                       |           |           |   |        |  |  |
| CAC 40           | 3875.8     | 3.15       | 20.4      |   |                       |           |           |   |        |  |  |
| Nikkei 225       | 10204.6    | 3.47       | 15.2      |   |                       |           |           |   |        |  |  |
| Hang Seng        | 21387.1    | -1.44      | 48.7      |   |                       |           |           |   |        |  |  |
| Brazil - Bovespa | 68622.4    | 0.90       | 82.7      |   |                       |           |           |   |        |  |  |
| Russia - Micex   | 1388.6     | 6.62       | 124.1     |   |                       |           |           |   |        |  |  |
| BSE Sensex       | 16890.7    | -1.74      | 75.1      |   |                       |           |           |   |        |  |  |
| Shanghai Comp    | 3208.6     | -1.40      | 76.2      |   |                       |           |           |   |        |  |  |
| Exchange Rates   |            |            |           |   |                       |           |           | Developed Markets   |        |  |  |
| EUR / USD        | 1.4373     | -2.44      | 2.87      |   |                       |           |           | <ul style="list-style-type: none"> <li>Greece sold €2 bn of floating-rate notes privately to banks 8 days after Fitch Ratings downgraded the nation's debt. The securities, which mature in February 2015 will yield 2.5% more than the 6 month Euribor.</li> <li>UK unemployment unexpectedly fell for the first time since February 2008. Claims for jobless benefits declined by 6,300 in November to 1.63 million.</li> <li>Australia's economy expanded in the 3 months through September for a 3rd straight quarter. GDP gained 0.2% from Q2, when it rose 0.6%.</li> <li>New Zealand's consumer confidence fell in the fourth quarter. The household sentiment index fell to 116.9 from 120.3 in the third quarter.</li> <li>Canadian labor productivity fell 0.2% in the 3rd quarter. GDP of businesses fell 0.1% in the July-Sep period while hours worked rose 0.2%.</li> </ul> |        |  |  |
| EUR / AED        | 5.2805     | -2.46      | 2.80      |   |                       |           |           |   |        |  |  |
| GBP / USD        | 1.6237     | -0.26      | 11.26     |   |                       |           |           |   |        |  |  |
| AUD / USD        | 0.8879     | -3.12      | 26.37     |   |                       |           |           |   |        |  |  |
| USD / JPY        | 90.1600    | -2.17      | 0.54      |   |                       |           |           |   |        |  |  |
| USD / CHF        | 1.0478     | -2.08      | 2.00      |   |                       |           |           |   |        |  |  |
| USD / RUB        | 30.2670    | 0.64       | -2.86     |   |                       |           |           |   |        |  |  |
| AED / CNY        | 1.8592     | -0.04      | -0.08     |   |                       |           |           |   |        |  |  |
| AED / BRL        | 0.4782     | 0.05       | 31.78     |   |                       |           |           |   |        |  |  |
| AED / INR        | 12.7369    | -0.23      | 4.04      |   |                       |           |           |   |        |  |  |
| Commodities      |            |            |           | Emerging Markets  |                       |           |           |   |        |  |  |
| Gold spot        | 1130.02    | -0.09      | 28.11     | <ul style="list-style-type: none"> <li>Foreign direct investment in China climbed at the fastest pace in 16 months in November. Investment rose 32% from a year earlier to US\$7 bn according to the Ministry of Commerce.</li> <li>South Korea's unemployment rate rose for the 1st time in 5 months in November. The jobless rate climbed to 3.5% from 3.4% in October. South Korea's gross domestic product expanded 3.2% in Q3.</li> <li>Ukrainian industrial output rose 8.6% from a year earlier in November according to the statistics office. On the month, output fell 1.9%.</li> <li>Chile's central bank kept its benchmark interest rate unchanged. The decision to keep the rate at 0.5% matched economists' expectations.</li> </ul>       |                       |           |           |   |        |  |  |
| Silver spot      | 17.50      | 0.53       | 53.62     |   |                       |           |           |   |        |  |  |
| WTI - Nymex      | 72.27      | 2.45       | 62.04     |   |                       |           |           |   |        |  |  |
| Corn - CBOT      | 407.25     | 3.63       | -12.23    |   |                       |           |           |   |        |  |  |
| Wheat - CBOT     | 533.75     | -0.61      | -22.31    |   |                       |           |           |   |        |  |  |
| Soyabean - CBOT  | 1060.50    | 2.39       | 4.38      |   |                       |           |           |   |        |  |  |
| Copper - Comex   | 317.35     | 3.05       | 127.49    |   |                       |           |           |   |        |  |  |
|                  |            |            |           |   |                       |           |           |   |        |  |  |
| Interest Rates   |            |            |           | Key Economic Data - G7  |                       |           |           |   |        |  |  |
| USD - 1w Libor   | 0.21       | -0.29      | -44.48    |   | Survey                | Actual    | Prior     | Period  |        |  |  |
| USD - 3m Libor   | 0.25       | -0.56      | -82.19    | 16/12   | ILO Unemployment      | 7.9%      | 7.9%      | 7.8%  | UK Oct |  |  |
| USD - 10yr       | 3.57       | 2.01       | 61.24     | 16/12   | CPI MoM               | 0.2%      | 0.1%      | 0.2%  | EC Nov |  |  |
| German - 10yr    | 3.20       | 1.95       | 8.37      | 16/12   | Current acct. balance | -\$107.5b | -\$108.0b | -\$98.8b  | US Q3  |  |  |
| UK - 10yr        | 3.89       | 5.97       | 28.64     | 17/12   | Unemployment Rate     | 7.7%      | --        | 7.4%  | IT Q3  |  |  |
| Japan - 10yr     | 1.26       | 0.72       | 7.33      | 17/12   | Retail Sales YoY      | 3.7%      | --        | 3.4%  | UK Nov |  |  |
| USD - 30yr       | 4.50       | -0.04      | 68.32     | 18/12   | Producer prices MoM   | 0.2%      | --        | 0.0%  | GE Nov |  |  |
|                  |            |            |           | 18/12   | Industrial orders MoM | 0.5%      | --        | 5.2%  | IT Oct |  |  |
| Other            |            |            |           | 18/12   | Pub. sector borrowing | 23.0b     | --        | 11.4b   | UK Nov |  |  |
| Baltic Dry Index | 3474.0     | -8.36      | 348.8     | 18/12   | Wholesale sales MoM   | 0.5%      | --        | 0.2%  | CA Oct |  |  |
| VIX Index        | 20.5       | -9.36      | -48.7     |   |                       |           |           |   |        |  |  |

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