

DAILY MARKET SNAPSHOT

October 5, 2009

12:15:04

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	2227.4	4.06	36.1	<ul style="list-style-type: none"> ● Bahrain has approved a BD52 mn (US\$138 mn) budget supplement to help cover government expenses and financing of state projects in 2009. ● Kuwait Projects (KIPCO) is expected to extend the maturity of US\$140 mn worth of bonds by one year. The bonds have a coupon rate of 5.57%. ● Saudi Arabian Airlines will receive nine new Airbus 320 planes before the end of this year from a total of 70 aircraft it had ordered for delivery by French and American manufacturers. ● Oman is seeking foreign investments in industrial projects in its planned Sohar free zone. Projects in plastics, metals and petrochemicals will need US\$2.5 bn of investments in the next 5 years. 					
Abu Dhabi	3149.9	0.84	31.8	Developed Markets <ul style="list-style-type: none"> ● Japan's jobless rate unexpectedly retreated in August. The unemployment rate fell to 5.5% from 5.7% in July. Spending by households unexpectedly rose 2.6% from a year earlier. ● Retail sales in Germany unexpectedly fell in August. Sales adjusted for inflation and seasonal swings decreased 1.5% from July. ● US job losses unexpectedly accelerated last month and the unemployment rate reached the highest level since 1983. ● A decline in European producer prices eased in August. Prices in the euro area decreased 7.5% from last year after dropping a record 8.4% in July. ● US Manufacturing expanded. The Institute for Supply Management's factory gauge decreased to 52.6 in September from 52.9 in August. Emerging Markets <ul style="list-style-type: none"> ● Brazilian industrial output rose for an 8th straight month in August. Production rose 1.2% in August from July, after expanding 2.2% in the previous month. On an annual basis, production fell 7.2%. ● India's exports declined the least this year and manufacturing output increased for a 6th month. Merchandise shipments dropped 19.4% in August from a year earlier to US\$14.3 bn after sliding 28.4% in July. ● Russia's current-account surplus narrowed in Q2. The surplus shrank to US\$7.6 bn from a revised US\$9.4 bn in the previous 3 months. ● Turkish inflation was unchanged last month at 5.3%. The median estimate was for inflation to rise to 5.7%. 					
Saudi - Tadawul	6302.1	1.20	31.2						
S&P 500	1025.2	-1.84	13.5						
Nasdaq	2048.1	-2.05	29.9						
DJI	9487.7	-1.84	8.1						
FTSE 100	4996.0	-3.29	12.7						
Dax	5480.0	-4.47	13.9						
CAC 40	3648.4	-4.62	13.4						
Nikkei 225	9674.5	-3.35	9.2						
Hang Seng	20425.1	-2.85	42.0						
Brazil - Bovespa	61172.0	1.35	62.9						
Russia - Micex	1174.3	-2.80	89.5						
BSE Sensex	16953.7	1.03	75.7						
Shanghai Comp	2779.4	-2.23	52.6						
Exchange Rates								Key Economic Data - G7	
EUR / USD	1.4633	0.07	4.73		Survey	Actual	Prior	Period	
EUR / AED	5.3744	-0.08	-4.50	5/10	PMI Services	54.5	--	54.1	UK SEP
GBP / USD	1.5956	0.46	9.34	5/10	Retail Sales (YoY)	-2.4%	--	-1.8%	EC AUG
AUD / USD	0.8743	0.21	24.43	6/10	Industrial Prod. (YoY)	-8.7%	--	-9.3%	UK AUG
USD / JPY	89.7845	-0.17	0.96	6/10	Central Govt Balance	--	--	-109.0B	FR AUG
USD / CHF	1.0329	-0.04	3.47	6/10	Building permits (MoM)	5.00%	--	-11.40%	CA AUG
USD / RUB	30.0725	0.22	-2.23	7/10	ABC Consumer Confid.	--	--	-46	US Oct-05
AED / CNY	1.8592	-0.02	-0.08	7/10	GDP (YoY)	-4.7%	--	-4.7%	EC 2Q F
AED / BRL	0.4852	0.27	29.88	8/10	Trade balance	-2.5B	--	-1.3B	FR AUG
AED / INR	12.9365	1.05	2.44	8/10	Housing Starts	148.0K	--	150.4K	CA SEP
Commodities									
Gold spot	1006.89	1.60	14.15						
Silver spot	16.35	1.05	43.50						
WTI - Nymex	69.74	4.34	56.37						
Corn - CBOT	332.25	-1.92	-26.41						
Wheat - CBOT	441.75	-3.07	-34.34						
Soyabean - CBOT	886.25	-3.62	-11.97						
Copper - Comex	270.00	-0.52	93.55						
Interest Rates									
USD - 1w Libor	0.24	-2.08	-38.80						
USD - 3m Libor	0.28	0.55	-80.07						
USD - 10yr	3.21	-2.08	45.16						
German - 10yr	3.13	-3.84	6.03						
UK - 10yr	3.44	-5.24	13.81						
Japan - 10yr	1.27	-1.94	7.75						
USD - 30yr	3.99	-0.96	49.25						
Other									
Baltic Dry Index	2357.0	7.97	204.5						
VIX Index	28.7	11.99	-28.3						

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