

## DAILY MARKET SNAPSHOT

August 20, 2009

10:23:40

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets				
Dubai	1815.7	-5.63	11.0	<ul style="list-style-type: none"> <li>UAE central bank plans to start publishing a new benchmark interest rate for interbank lending in the first half of September.</li> </ul>				
Abu Dhabi	2799.1	-2.37	17.1	<ul style="list-style-type: none"> <li>Qatar paid Porsche about €80 per share of Volkswagen in a recently announced deal that will give the State a 17% voting stake.</li> </ul>				
Saudi - Tadawul	5623.1	-3.81	17.1	<ul style="list-style-type: none"> <li>UAE commercial banks will be allowed to borrow against certificates of deposit at the 1% benchmark repurchase rate for up to a month compared with a limit of a week until now.</li> </ul>				
S&P 500	996.5	-0.93	10.3	<ul style="list-style-type: none"> <li>Qatar inflation fell 0.79% in June. The consumer price index for the first 6 months of 2009 showed an overall downward trend with the general CPI 2.6% lower than in January.</li> </ul>				
Nasdaq	1969.2	-1.48	24.9	<b>Developed Markets</b>				
DJI	9279.2	-0.88	5.7	<ul style="list-style-type: none"> <li>Global corporate bond issuance has risen to US\$1,103 bn this year, beating the annual record of \$898bn in 2007. The jump in issuance has been seen in USD, Euro, Yen and GBP denominated deals.</li> </ul>				
FTSE 100	4689.7	-0.57	5.8	<ul style="list-style-type: none"> <li>The balance of payments deficit in Spain for the first 6 months of 2009 reached €24.16 bn, down 53.1% from the same period in 2008.</li> </ul>				
Dax	5232.0	-2.21	8.8	<ul style="list-style-type: none"> <li>The Swiss government plans to sell its CHF6 bn investment in UBS after signing an agreement with the US over data on bank clients.</li> </ul>				
CAC 40	3450.3	-1.62	7.2	<ul style="list-style-type: none"> <li>US Mortgage Bankers Association's index of applications to purchase a home or refinance a loan increased 5.6% to 527 in the week to Aug 14.</li> </ul>				
Nikkei 225	10383.4	-1.27	17.2	<ul style="list-style-type: none"> <li>An Australian index of leading economic indicators rose in June. The index advanced 0.7% to 247.9 points from 246.1 in May.</li> </ul>				
Hang Seng	20336.4	-2.52	41.3	<b>Emerging Markets</b>				
Brazil - Bovespa	56156.3	-0.76	49.5	<ul style="list-style-type: none"> <li>Brazil's state development bank forecasts Latin America's largest economy to expand 5% next year. Brazilian GDP will expand 3.5% to 4% on a year on year basis in Q4.</li> </ul>				
Russia - Micex	1034.1	-6.04	66.9	<ul style="list-style-type: none"> <li>Egypt's sovereign ratings outlook was raised to stable from negative by Moody's, citing slower inflation and the government's efforts to contain fiscal pressures.</li> </ul>				
BSE Sensex	15074.4	-2.86	56.3	<ul style="list-style-type: none"> <li>Russian tax collections plunged 39% in the first 7 months of the year compared with the same period last year. Revenue tumbled to US\$52 bn.</li> </ul>				
Shanghai Comp	2893.1	-7.88	58.9	<ul style="list-style-type: none"> <li>Polish industrial output declined at a faster pace in July. Output fell an annual 4.6% after a revised 4.5% decline in June.</li> </ul>				
<b>Exchange Rates</b>				<b>Key Economic Data - G7</b>				
EUR / USD	1.4243	-0.35	1.94		Survey	Actual	Prior	Period
EUR / AED	5.2312	0.36	-1.88	19/8	Current account (nsa)	--	-5.3B	-1.2B EC JUN
GBP / USD	1.6571	-0.07	13.55	19/8	CPI (MoM)	-0.2%	-0.3%	0.3% CA JUL
AUD / USD	0.8320	-1.30	18.41	20/8	Retail sales (MoM)	0.4%	--	1.2% UK JUL
USD / JPY	94.4080	1.14	-3.99	20/8	Initial jobless claim	550k	--	558k US Aug-15
USD / CHF	1.0657	0.39	0.28	20/8	Mortgage delinquency	--	--	9.12% US Q2
USD / RUB	31.5807	0.58	-6.90	21/8	PMI Manufacturing	49.0	--	48.1 FR AUG P
AED / CNY	1.8599	0.03	-0.12	21/8	PMI Manufacturing	47.0	--	45.7 GE AUG A
AED / BRL	0.5014	-0.97	25.69	21/8	Existing Home sales	5.00M	--	4.89M US JUL
AED / INR	13.2530	-1.17	-0.01	24/8	Retail sales (MoM)	-0.3%	--	1.2% CA JUN
<b>Commodities</b>				25/8	GDP s.a (QoQ)	--	--	0.3% GE 2Q F
Gold spot	944.90	-1.05	7.13					
Silver spot	14.07	-6.42	23.49					
WTI - Nymex	72.58	2.92	62.74					
Corn - CBOT	327.50	-1.36	-27.46					
Wheat - CBOT	492.00	-3.39	-26.87					
Soyabean - CBOT	961.50	-5.62	-4.50					
Copper - Comex	275.70	-2.25	97.63					
<b>Interest Rates</b>								
USD - 1w Libor	0.26	-1.91	-33.44					
USD - 3m Libor	0.42	-6.88	-70.61					
USD - 10yr	3.48	-3.11	57.44					
German - 10yr	3.28	-4.21	11.15					
UK - 10yr	3.59	-5.36	18.74					
Japan - 10yr	1.35	-4.66	14.99					
USD - 30yr	4.31	-2.74	60.92					
<b>Other</b>								
Baltic Dry Index	2614.0	0.08	237.7					
VIX Index	26.3	3.18	-34.4					

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