

DAILY MARKET SNAPSHOT

August 5, 2009

08:50:17

Key Markets	Last quote	5 day %chg	YTD % chg	GCC Markets					
Dubai	1878.4	2.76	14.8	<ul style="list-style-type: none"> UAE central bank is discussing the establishment of an official EIBOR to serve as a benchmark for dirham-denominated loans. UAE exports were set at a level of US\$231 bn in 2008. This turns the UAE into the 19th largest exporter in the world. According to the combined balance sheet of commercial banks in Oman, total assets increased by 13% to US\$35.6 bn in June 2009 in comparison to its level a year ago, driven by 20.8% growth in credit. Kuwait state budget for FY 2009/10 will have around KD 6.2 bn (US\$21.6 bn) surplus before allocations of 10% to the Reserve Fund for Future Generations according to the National Bank of Kuwait. 					
Abu Dhabi	2863.3	3.64	19.8	Developed Markets <ul style="list-style-type: none"> Corporate bond sales surged to an all-time high of US\$1.1 trillion in Europe. Investment grade securities in Euros returned 10.2% YTD including reinvested interest, according to Merrill Lynch data. US personal incomes tumbled 1.3% in June, more than forecast and the biggest drop in 4 years. Spending rose 0.4% in June. Pending sales of existing homes in US rose in June for a 5th straight month. The 3.6% gain in the index followed a 0.8% gain the prior month. Australia's trade deficit unexpectedly narrowed in June. The shortfall shrank to A\$441 mn (US\$372 mn) from a revised A\$737 mn in May. UK consumer confidence rose to the highest level in more than a year last month. An index of sentiment climbed to 60 in July from 59 in June. Emerging Markets <ul style="list-style-type: none"> Russia's inflation rate rose in July for the first time in 4 months. The rate rose to 12% from 11.9% in June. Consumer prices rose 0.6% in the month, the same pace as in June. South Africa's purchasing managers' index fell for the first time in 3 months in July. The seasonally adjusted index dropped to 37.3 last month from 37.9 in June. Chilean unemployment rose to 10.7% in June from 10.2% in May. The median forecast of 19 economists in a Bloomberg survey was of 10.6%. India's exports declined for a 9th consecutive month in June. Exports dropped 27.7% from a year earlier to US\$12.8 bn after sliding 29.2% in May. 					
Saudi - Tadawul	5779.3	0.01	20.3						
S&P 500	1005.7	2.66	11.3						
Nasdaq	2011.3	1.81	27.5						
DJI	9320.2	2.46	6.2						
FTSE 100	4671.4	3.15	5.3						
Dax	5417.0	4.68	12.6						
CAC 40	3476.4	4.37	8.0						
Nikkei 225	10346.1	2.30	16.8						
Hang Seng	20757.5	3.09	44.3						
Brazil - Bovespa	56038.1	2.88	49.2						
Russia - Micex	1102.1	9.96	77.9						
BSE Sensex	15918.1	4.91	65.0						
Shanghai Comp	3424.7	4.85	88.1						
Exchange Rates								Key Economic Data - G7	
EUR / USD	1.4410	2.56	3.14		Survey	Actual	Prior	Period	
EUR / AED	5.2927	-2.50	-3.02	4/8	PMI Construction	45.0	47	44.5	UK JUL
GBP / USD	1.6933	3.38	16.03	4/8	Euro-Zone PPI (YoY)	-6.6%	-6.6%	-5.8%	EC JUN
AUD / USD	0.8428	3.10	19.95	4/8	Personal Income	-1.0%	-1.3%	1.4%	US JUN
USD / JPY	94.9700	0.02	-4.56	4/8	Home sales (MoM)	0.7%	3.6%	0.1%	US JUN
USD / CHF	1.0595	2.61	0.88	5/8	ABC Consumer conf.	-47	-49	-47	US Aug-03
USD / RUB	31.0630	0.11	-5.34	5/8	Halifax House px (MoM)	0.6%	--	-0.5%	UK JUL
AED / CNY	1.8598	0.02	-0.11	5/8	PMI services	45.6	--	45.6	EC JUL F
AED / BRL	0.4945	4.24	27.43	5/8	Manufactg. Prod. (YoY)	-12.1%	--	-12.7%	UK JUN
AED / INR	12.9727	1.63	2.15	6/8	Indust. Prod. (MoM)	0.5%	--	0.0%	IT JUN
Commodities				6/8	New car regist. (YoY)	--	--	-15.7%	UK JUL
Gold spot	965.25	3.79	9.43						
Silver spot	14.66	10.16	28.73						
WTI - Nymex	71.53	12.91	60.38						
Corn - CBOT	367.25	11.97	-18.66						
Wheat - CBOT	573.00	6.31	-14.83						
Soyabean - CBOT	1044.25	14.00	3.73						
Copper - Comex	278.90	10.90	99.93						
Interest Rates									
USD - 1w Libor	0.26	0.24	-32.47						
USD - 3m Libor	0.47	-4.20	-66.97						
USD - 10yr	3.67	0.35	65.93						
German - 10yr	3.35	-2.36	13.39						
UK - 10yr	3.85	-2.06	27.55						
Japan - 10yr	1.45	4.92	23.51						
USD - 30yr	4.46	-1.15	66.51						
Other									
Baltic Dry Index	3159.0	-9.09	308.1						
VIX Index	24.9	-0.48	-37.8						

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