

## Declaration

I (we) the Undersigned do hereby apply to open an account with Mashreq Securities and acknowledge that all the information provided in this application and the entire document attached thereto are legitimate, accurate and correct. I (we) undertake to abide by the applicable rules and regulations governing our trading and ancillary activities and authorize the above mentioned brokerage firm to sell and buy any securities traded on the Exchange. Such acknowledgement and undertaking shall be irrevocable and unchallengeable by me (us) or any other agency.

**I (we), the undersigned do hereby acknowledge that the price of securities can and does fluctuate and any individual security may experience upward or downward movements and even become of no value. I (we) further acknowledge that there is an inherent risk that losses may be incurred rather than profit as a result of buying and selling securities and securities purchased may become illiquid. I (We) also understand that (i) investments should be made in light of careful analysis and only to the extent an investor can reasonably afford, (ii) the Customer must assure himself of his Broker's honesty and competence otherwise the Customer risks his investment being made inappropriately or even that they may be misappropriated and he may not get back the full amount originally invested.**

I (we) do hereby grant the above mentioned brokerage firm the right to take all the actions or procedures it deems appropriate in accordance with the applicable rules and regulations, including sale of my (our) securities relating to all my (our) accounts with them if I (we) fail to settle my (our) financial obligations, and shall undertake to pay all commissions, fees, fines, and any differences in securities prices resulting therefrom. I (we) do hereby also authorize and give my (our) irrevocable consent to Mashreq Securities for recording and archiving all telephone and verbal orders, requests and conversations made by me/us in respect of the sale and purchase of securities traded on the authorized markets. I (we) have received, read and understood the Brokerage Services Agreement for DIFX Trading and in witness hereof I (we) have signed.