

Declaration

I (we) the undersigned do hereby apply to open an account with your firm and acknowledge that all the information provided in this application and the entire document thereto are legitimate, accurate and correct. I (we) undertake to abide by the rules and regulations as set by the Emirates Securities & Commodities Authority, and authorize the above mentioned brokerage firm to sell and buy any securities traded in the market. I (we) request with my (our) request, and such acknowledgment and undertaking shall be irrevocable and unchallengeable by me (us) or any other agency.

I (we) the undersigned do hereby acknowledge that the prices of securities do change and fluctuate, and any securities value and price may go upward or downward movements, and may even become of no value. There is a risk that losses may be incurred rather than profits gained as a result of buying and selling securities.

I (we) do hereby grant the above mentioned brokerage firm the right to take all the actions or procedures it deems appropriate in accordance with the Rules and Regulations of the Emirates Securities & Commodities Authority, including sale of my (our) securities relating to all my (our) accounts with them if I (we) fail to settle my (our) financial obligations, and shall undertake to pay all commissions, fees, fines and any difference in securities prices resulting from there from. I (we) do hereby also authorize and my (our) irrevocable consent to the brokerage firm recording and archiving all telephone and verbal orders, requests and conversations made by me/us in respect of the sale or purchase of securities traded in the above mentioned markets. I (we) have received, read and understood the client agreement letter and in witness hereof I (we) have signed.

I (we) acknowledge and understand that the risk profile herein above has been provided to me for informational purposes pursuant to the rules of Abu Dhabi Securities Exchange so that I may evaluate my risk profile. This risk profile shall not govern or in any way affect any of the services offered by Mashreq Securities nor constitute any representation by Mashreq Securities that the rate of return on securities held by Mashreq Securities shall match my risk profile and investment objectives. I shall obtain independent financial advice in order to determine whether my investment decisions are consistent with my investment objectives, financial resources and risk appetite. I fully understand and acknowledge the risks associated with this decision.

I (we), the undersigned do hereby acknowledge that the price of securities can and does fluctuate and any individual security may experience upward or downward movements and even become of no value. I (we) further acknowledge that there is an inherent risk that losses may be incurred rather than profit as a result of buying and selling securities and securities purchased may become illiquid. I (We) also understand that (i) investments should be made in light of careful analysis and only to the extent an investor can reasonably afford, (ii) the Customer must assure himself of his Broker's honesty and competence otherwise the Customer risks his investment being made inappropriately or even that they may be misappropriated and he may not get back the full amount originally invested.