

BROKERAGE SERVICES AGREEMENT FOR NASDAQ DUBAI TRADING

The purpose of this letter agreement is to make available to you one or more investment accounts. Such accounts/facilities will allow you to access securities listed on the NASDAQ Dubai on the following terms and conditions:-

1. The Account

A. We (Mashreq Securities) hereby agree to open and maintain one or more investment accounts for you (the “Account” or the “Accounts” as the context requires) to enable you (i) to purchase, sell and invest in such mutual funds, bonds, preferred stocks, equities and other securities and derivatives of securities and related products as are available through us from time to time (the “Securities”) and (ii) to enter into contracts with us for the purchase and sale of Securities.

For the purposes of this letter agreement, the term “Securities” shall include securities approved and accepted by Mashreq Securities for trading and collateral purposes and also includes all other kinds of securities and instruments, both debt based and equity based, shares, scripts, commodities and all equity and commodity based derivative products which are tradable at any locally and/or globally recognized stock exchange(s).

B. We shall have no responsibility to make available or to continue to make available any particular Security. Nor shall we be obliged to enter into any contract with you for the purchase or sale of Securities or accept any offer made by you in respect thereto.

C. Subject to our discretion, we may open separate Accounts for different kinds of Securities traded hereunder.

D. All of your transactions (each, a “Transaction”) relating to Securities may be posted to the relevant Account.

E. We have opened securities trading and custodian service accounts with third parties. On your instructions to purchase or sell Securities, we may purchase or sell Securities through such accounts.

F. All sums deposited by you shall be credited to the relevant Account.

G. Our current fees, commissions and charges relating to the Transactions and each Account are set forth in Annex I to this letter agreement. Any fees, commissions or charges not set forth in Annex I shall be provided to the Customer upon request.

2. The Securities

A. On receipt of valid instructions from you to effect Transactions (the “Instructions”), we will, subject to the terms of this letter agreement, implement the Instructions including, without limitation, the purchase of Securities in our own name or in the name of a nominee but for your sole risk and benefit.

B. Unless otherwise notified to you, custody of the Securities purchased for you or sold to you will be held by us or our nominees at your sole risk, responsibility and liability.

C. The Securities purchased by us for you or sold for you may be pooled with the Securities purchased or sold by us for other customers, and all Securities will be treated as fungible for purposes of allocation among our different customers.

3. Transactions

- A. Transactions for listed Securities will in addition to the terms of this letter agreement be subject to the terms and conditions of the issuer of the Security, including limitations relating to investment level, tenor, cost, procedure and frequency of purchase, sale, redemption, conversion and valuation, and the terms and conditions of the exchange or market on which the Security is listed or the Transactions are effected.
- B. The Customer acknowledges that Mashreq Securities and any other relevant third party may from time to time impose conditions for any Transaction.
- C. The terms and conditions applicable to a Transaction will be detailed in a confirmation sent from us to you. Non-receipt of such confirmation will not affect the validity of such Transaction.
- D. You agree to perform your obligations under (i) Transactions entered into pursuant to any Instruction, offer or acceptance purporting to come from you and honestly believed by us to have come from you or (ii) any Transactions entered into by us for an Account by virtue of authority granted to us by this letter agreement, whether or not we shall have given you written confirmation of the terms of such Transactions.
- E. You agree to comply strictly with the terms of all Transactions.
- F. On the settlement day of each Transaction, you hereby irrevocably authorize us (but without obligation on our part) to settle any amounts due from us to you or due from you to us and pay to you any surplus or as the case may be demand from you any deficiency, whereupon you shall immediately pay in full the amount so demanded.
- G. If you fail to pay when due any amount payable pursuant to this letter agreement or under a Transaction, you shall pay on demand interest on the overdue amount from the due date until it is paid at the rate that we determine to be one percent (1%) in excess of our then current rate for overdrafts in the relevant currency.

5. Availability

- A. The Accounts and the ancillary facilities shall only become available to you after you have confirmed your agreement to the terms of this letter agreement by signing and returning to us the enclosed copy.
- B. We may at any time and for any reason close an Account and cancel other facilities by giving 5 Business Days notice to you to liquidate any Open Positions and make payment of any deficit or other amounts owing by you to us. Your failure to liquidate such positions and pay such amounts during the notice period will give us the right to do so.

6. Instructions

- A. Instructions may be made in writing, by facsimile or by telephone and (regardless of how the offer is made) may be accepted by any of those means.
- B. We are under no obligation to comply with any Instructions, or related instructions, requests, orders or acceptances (collectively, "Communications") that are not in accordance with the terms of this letter agreement or

in compliance with applicable law, any conditions of the issuer of the Security (if applicable) and any conditions of the relevant exchange or market (if applicable).

- C. We shall be entitled to refuse to execute any Instruction or other Communication if sufficient cleared funds for the requested transaction are not available in the relevant Account.
- D. Telephone Communications and all other telephone conversations with us may be tape-recorded. You recognize that by tape-recording telephone Communications and conversations both parties are afforded protection, and you authorize and consent to such tape recordings and hereby agree to the use of such recordings as evidence in any dispute between you and us.
- E. All Communications between you and us shall be in the English language and shall not take effect or bind us unless and until they are actually received and accepted by us.
- F. You hereby agree to indemnify us and keep us indemnified against any liabilities, losses or costs that we may incur as a result of acting in reliance on any Communications purporting to come from you or from a person having authority to give such instructions or requests on your behalf and honestly believed by us to have been given by you or by a person having such authority, whether or not we shall have given you written confirmation of such instructions or requests.
- G. You hereby acknowledge that misunderstandings, mistakes or errors may occur by either party, in the course of communication by telephone or facsimile and that we shall not be held liable towards you for any kind of liability, financial or otherwise, arising out of such misunderstanding, mistakes or errors.
- H. We reserve the right (but without obligation on our part) to require you to confirm to us by telephone or facsimile any Communications coming or purporting to come from you or from a person having authority to give such Communications on your behalf before giving effect to them.
- I. We will provide to you periodic Account reports setting forth the Securities and Transactions and the fees, commissions and expenses charged to the Accounts.

7. Collateral Security

If any amount payable to us is not paid when due, you hereby irrevocably authorize us (but without obligation on our part) to merge, consolidate or combine all or any of your accounts with us or any of our branches and to apply and set-off any credit balance in any currency standing to the credit of any such accounts with us or any of our branches in or towards satisfaction of any sum, whether principal, interest or otherwise at any time due to us and you hereby irrevocably authorize us in your name to do all such acts and to sign all such documents as may be required to effect such application (including the conversion of any currency upon such terms, at such rates and in such manner as we may in our absolute discretion determine).

8. Right to Close Out all Transactions

If on any day we determine, in our sole judgment, that (a) the credit balance in an Account falls below the minimum credit balance (if any) applicable to such Account, the Account does not satisfy the minimum margin (if any) applicable to such Account or your liability to us under any Facility exceeds the maximum liability (if any)

applicable to such Facility or (b) an Event of Default has occurred, you hereby irrevocably authorize us to close all or some of your positions under some or all of your Accounts as we may select and deem appropriate. We shall not, however, incur any liability to you by reason of any action or inaction on our part in respect of this Clause and you shall remain fully liable for all losses that you may incur hereunder and in connection with the Transactions.

9. Events of Default

If you fail to pay any amount due hereunder or under a Transaction on the due date, or if you fail to comply with any term or condition of this letter agreement or if you shall be in default under any obligation for borrowed money or under a guarantee or an indemnity, or an effective resolution shall be passed or equivalent proceedings shall be commenced for your winding up, bankruptcy, liquidation or dissolution, or a receiver or trustee in bankruptcy shall be appointed or take possession of all or a substantial part of your assets, or you cease to carry on all or any material part of your business or you suffer a material adverse change in your financial or other condition as a result of which we deem it unlikely that you will be able to fulfill your obligations hereunder, then at any time thereafter, in addition to all other rights available to us by law, we shall have the right, upon giving you notice in writing:-

- A. to declare any or all Accounts as closed and/or any or all Facilities as cancelled whereupon they shall stand closed and/or cancelled and will cease to be available to you; and/or
- B. to close out all your Open Positions by entering into such transactions on your behalf as we deem appropriate; and/or
- C. to apply all sums of money and Collateral pledged pursuant to Clause 7 towards satisfaction of your obligations under this letter agreement including without limitation under all Transactions.

10. Payments

All sums payable by you under this letter agreement and under all Transactions shall be paid in immediately available and freely transferable funds in the currency in which it is expressed to be due in accordance with our instructions. All such payments shall be made without set-off or counter-claim and free and clear of and without deduction or withholding for or on account of, any present or future taxes, levies, imposts, duties, charges or withholdings of any kind whatsoever, but if you are required by any present or future law, regulation or practice to make any such deduction or withholding or if we shall be required to make any payment on account of tax or otherwise under any present or future law or regulation on any amount received by us under this letter agreement or under a Transaction, other than tax on our overall income, then you will forthwith pay to us such additional amounts as will result in our receiving or retaining the same amount as we would otherwise have received or retained had no such deduction, withholding or payment been made.

11. Indemnity

You shall indemnify us and keep us indemnified against all claims, costs, losses and expenses (including legal fees) which we may suffer or incur as a consequence of our entering into or performing under this letter agreement or any Transaction or any default by you under this letter agreement. For the avoidance of doubt, your indemnification obligations to us hereunder shall survive the closure of the Accounts, the cancellation of the Facilities or the termination of this letter agreement.

12. Clearing Broker Arrangements

You fully understand and agree that in effecting Transactions at your instruction, we may use the services of such clearing brokers as we may from time to time determine. Any insolvency or default of such clearing brokers involved with a Transaction may result in losses to you. If through breach, bankruptcy or default on your part, we fail or cease to comply with any undertaking to such clearing brokers, you will fully indemnify us for and in respect of all charges arising in respect thereof. We shall not be responsible for any losses, damages, liabilities or expenses incurred by you arising from the failure of any clearing brokers and other third parties to perform their functions accurately or within the customary or requisite time period. In no event shall we be responsible for any indirect or consequential damage or loss.

13. Corporate Actions

- A. As the registration of the Securities shall be in our name or in the name of our nominee, voting rights shall be exercised by us as deemed appropriate and necessary and you undertake and acknowledge due delegation of this right to be exercised solely by us, without any requirement of any intimation or approval from you.
- B. Since the Securities shall be held in a pool and this may consist of more than one investor, any bonus shares and/or cash dividends shall be distributed by Mashreq Securities on a pro rata basis amongst the eligible investors after deducting any expenses/charges/ fees payable by you to Mashreq Securities. In the event of a rights issue, in respect of any Securities, you shall be obliged to make available the necessary funds, as intimated to you by us for subscription to the rights issue. If you fail to make available such funds then you understand and agree that you will not be entitled to subscribe to any additional shares in the rights issue and accordingly abandon and waive any right to subscribe to the same.

14. Miscellaneous

- A. All references to time and periods of time herein shall be construed in accordance with and based on the Gregorian calendar.
- B. If this letter agreement is addressed to more than one person, all references to “you” in this letter shall be deemed to refer to all those persons and their liability under this letter agreement shall be joint and several. We may treat any offers, acceptances, instructions or requests coming from any of you as being binding on all of you.
- C. Whenever we are to give you written notice pursuant to this letter agreement, such notice shall be effective if sent to you by facsimile to your facsimile number set out in this letter agreement or if it is sent to you by courier service to your address set out in this letter agreement (or to such other facsimile number or address as you may notify us in writing from time to time). If a notice is transmitted to you by facsimile during normal business hours, it shall be effective upon receipt or, otherwise, on the next Business Day and if it is sent to you by courier service, it shall be effective two Business Days after it is delivered to a representative of the courier service.
- D. Whenever this letter agreement provides for you to give us an Instruction, Offer or an acceptance of an Offer, it shall be addressed to one of our dealers at our principal office in Dubai at the following telephone number (or such other numbers as we may notify to you from time to time):

- E. When used in this letter agreement, the term “Business Day” means a day on which banks in Dubai are open for domestic and foreign exchange business and, in the case of any transaction requiring a payment to be made, a day on which banks in the principal domestic financial centre for the currency in which the payment is to be made are also open for such business.
- F. You may not assign any of your rights under this letter agreement.
- G. You agree that we and/or our clearing agents may provide your name and address and information about the Accounts or any Transaction to any local or foreign regulatory authorities that we and/or such clearing agents may deem is lawfully entitled to such information. You further agree that we may from time to time share information obtained by us regarding you and the Account with our affiliates, agents and third party service providers.
- H. This letter agreement shall be binding upon your heirs, executors, administrators, personal representatives and successors, and this letter agreement shall not terminate automatically upon your death or disability. Notwithstanding the foregoing, however, we shall be entitled, in our sole discretion, to suspend operation of the Accounts and to decline to accept instructions in relation thereto pending receipt of a court order or instructions, in form satisfactory to us, signed by the remaining Account holders or by your heirs, executors, administrators, personal representatives or successors.
- I. We shall be entitled without prior notice to you to make any currency conversion we consider necessary or desirable for the purposes of complying with our rights under this letter agreement or any Transaction. Any such conversion shall be effected by us in such manner and at such rate as we may in our discretion determine. All foreign currency exchange risk arising from any Transaction or Security or from the compliance by us with our obligations or the exercise by us of our rights under this letter agreement or with respect to any Transaction shall be borne by you.
- J. We shall be at liberty to amend the terms and conditions of this letter agreement and any annex to this letter agreement at any time. You will be informed of the amendments in writing, and in the absence of any objection notified within a period of 14 working days from the date we sent such amendments, the amendments will be deemed to be approved by you. We shall be at liberty to close the Accounts and/or cancel the Facilities if you object to the proposed amendments.
- K. The annexes to this letter agreement shall be considered an integral part of this letter agreement.

15. Governing Law

This letter agreement shall be governed by and construed in accordance with the laws of the Emirate of Dubai.

16. Arbitration

Any claim or dispute of any kind whatsoever between the parties under or arising out of this letter agreement or in connection with the legal validity thereof or any other agreement between Mashreq Securities and the Customer concerning the subject matter of this letter agreement, shall be resolved by arbitration in accordance with the rules of arbitration of the Dubai Chamber of Commerce and Industry (the “Rules”). The arbitration proceedings will be held in Dubai. There shall be one arbitrator appointed by the mutual consent of the parties from amongst the resident partners in Dubai of any one of Price Waterhouse Coopers, Ernst & Young, KPMG or Deloitte &

Touché. In case of disagreement, the Dubai Chamber of Commerce and Industry shall appoint an arbitrator among the said resident partners. The language of the arbitration shall be English. The arbitrator shall

have the power to order any relief on a provisional basis which he would have the power to grant in a final award, and either party may bring an action or proceeding in any court of competent jurisdiction for the enforcement of such provisional relief. The arbitrator shall render his award substantially on the basis of this letter agreement, in accordance with the Rules, and its subsequent amendments, if any, and such an award shall be final, conclusive and binding on the parties, their respective heirs, successors and permitted assignees, as if duly issued by a U.A.E. civil court. The party indicated in the award shall pay all the costs of such proceedings (including the fees of the arbitrator and of any independent experts and advisors instructed by the arbitrator in connection with the arbitration). The award may be enforced in any court of competent jurisdiction.

17. Acknowledgements

You acknowledge that:

- A. We do not and will not give you any advice or recommendation with respect to your instructions, the Transactions or the Securities.
- B. Our representatives are not authorized to give any advice or recommendations with respect to your instructions, the Transactions or the Securities. If for any reason, you treat any information given to you by us as an advice, it shall be deemed as mere information provided to you by our representatives in their personal capacity and not on our behalf.
- C. We may from time to time make available information to you for general information purposes only, and in doing so, we will not have taken into account your investment objectives, financial situation or particular needs.
- D. When giving any instructions, entering into any Transactions or purchasing or selling any Securities, you will rely on your own judgment, assessment or evaluation having regard to your investment objectives, financial situation and particular needs and having obtained appropriate independent advice.
- E. You have read, acknowledge and understand the contents of the risk disclosures enclosed with this letter agreement.

Yours faithfully,

For and on behalf of
Mashreq Securities LLC

I/We have received this letter agreement and agree to its terms and conditions

X_____

Name of signatory/client: _____

Date: _____

Annex I – Fees, Commissions and Charges

FEE Schedule:

The following will be the fee schedule for trading on the NASDAQ Dubai:

Custodial Charges: A flat fee of 0.09% per annum, charged on a monthly basis on balances outstanding at the end of the month.

Trading Charges:

A minimum charge of \$27.50 per transaction will apply to all transaction with a value of below \$9,000. For transaction about \$9,000, the charges will be calculated based on the following schedule:

<u>Value of Trade</u>	<u>Charges</u>
< \$8999,99	Flat fee \$27.50
\$9000-24,999.99	0.30%
\$25,000 – 99,999.99	0.25%
\$100,000+	0.125%

RISK DISCLOSURE STATEMENT-IMPORTANT NOTICE

We provide you with this Risk Disclosure Statement in order to highlight to you the risks that may be involved in the trading of securities (including treasury and financial derivatives and equity linked products) as well as of some of our policies in respect of such trading.

The objective of this statement is to explain to you, briefly, certain risks that may be involved in the trading of securities prior to your entering into such transactions. In particular, you must be aware that the risk of loss involved in trading in securities can be substantial.

You should not enter into any transaction unless you fully understand:

- (a) the nature and fundamentals of the transaction and the market underlying such transaction;
- (b) the legal terms and conditions applicable to such transaction;
- (c) the extent of the economic risk to which you are exposed as a result of such transaction and determine that such risk is suitable for you in light of your specific experience in relation to the specific transaction and your financial objectives, circumstances and resources;
- (d) the income tax treatment of such transaction (which can be complex); and
- (e) the regulatory treatment of such transaction.

THIS NOTICE DOES NOT PURPORT TO DISCLOSE OR DISCUSS ALL OF THE RISKS AND OTHER SIGNIFICANT ASPECTS OF ANY TRANSACTION. YOU SHOULD THEREFORE CONSULT WITH YOUR OWN LEGAL AND FINANCIAL ADVISERS PRIOR TO ENTERING ANY PARTICULAR TRANSACTION.

The following specific points should be considered in deciding whether to engage in any particular transaction:

1. **Contractual Terms:** You have the responsibility to fully understand the terms and conditions of the securities, transactions to be undertaken, including (where applicable) the circumstances under which you may become obligated to make or take delivery of the underlying interest of a security or a leveraged instrument transaction. You should therefore familiarize yourself with the terms and conditions of any agreement, contract or confirmation that you may enter into with or receive from us. You must fully understand your rights and obligations under that agreement, contract or confirmation.
2. **Market Risk:** Your payments or receipts under a transaction will be linked to changes in the particular financial market or markets to which the transaction is linked, and you will be exposed to price volatility in that market or markets. Where a transaction is “structured” or made up of several instruments, you should be aware that there is risk associated with each instrument evaluated separately and the risk of the transaction evaluated as a whole. We consequently cannot and do not warrant that our prices or the price we secure for you are or will at any time be the best prices available to you.
3. **Credit Risk:** Please ensure that you are aware of the identity of the contractual counterparty you are or may be matched with. Often, you will be purchasing an unsecured obligation of such counterparty (as opposed to an obligation of a central clearing corporation as would be the case with exchange traded securities) and you should evaluate the comparative credit risk. Where you purchase a security such as a debt instrument, you should be aware that you would be taking the credit risk of both your contractual counterparty and the issuer of the debt instrument and potentially sovereign risk. The securities are not bank deposits and are not guaranteed or insured by us. We are not responsible for any act or failure of an issuer or a security.
4. **Liquidity Risk:** Execution and/or liquidation of your positions may, in certain circumstances, be difficult or impossible. These circumstances include suspension of trading, extreme market conditions, failure of telecommunications or electronic systems and events commonly known as “force majeure.” Your ability in such circumstances to make a value or risk assessment, or to make a calculation of a fair price, would also be adversely affected.

5. **Exchange Risk:** You will incur additional risk of currency fluctuations where you effect a transaction involving different currencies, or where you carry on your ordinary business or keep your accounts in a currency other than the base currency in which the transaction is denominated. The potential for profit or loss from transactions in foreign currency denominated contracts will be affected by fluctuations in foreign exchange rates.
6. **Options/Structured Warrants (“OPTION”):** OPTION transactions can be very risky. Also, OPTION transactions can be extensively customized. You should pay particular attention to the terms governing an OPTION, especially to the terms on which an option may be exercised. An American OPTION may generally be exercised on any day in accordance with its terms. However, a European OPTION will generally only be exercisable on the day of its expiration, and you may not realize any value it might have at an earlier date (unless it is sold back to us).

Some OPTIONS may require you to exercise them if a certain price is reached. If you fail to exercise an OPTION purchased by you, you will not realize any value it may have for you.

If an OPTION is exercised by you, you will obtain a corresponding position in the underlying subject matter of such option. You should familiarize yourself with the obligations (delivery, payment, etc.) associated with obtaining such a position.

The risk of selling (writing) OPTIONS is considerably greater than the risk involved in buying OPTIONS. If you buy an OPTION, you cannot lose more than the premium. If you sell (write) an OPTION, the risk can be unlimited. The risk of writing a call OPTION can be reduced if you have a position in the property underlying the OPTION (i.e. if you write a “covered” OPTION).

7. **Stocks and Shares:** You will be exposed to the volatility of the various stock exchanges and markets in which the securities (including shares, stocks, warrants, bonds, debentures, notes and debt securities) are traded. In particular, the value of securities may experience downward movements and may under some circumstances even become worthless. There is therefore an inherent risk that losses rather than profits may be incurred as a result of buying or selling securities. In particular, you should refer to paragraph 2 above on “Market Risk” to understand the impact that market forces may have on your securities trading activities. We are entitled to act upon your instructions, and you cannot assume that we will warn you if your instructions are ill-timed or inadvisable for any reason or if the instructions are likely to cause you loss. Owing to the volatility of the stock exchange markets, it may not be practicable for us to contact you prior to any sale and/or purchase of securities pursuant to any agreement. There are also risks involved in not registering purchased securities in your name and in the name of your nominee or custodian. Practices, procedures and risks differ from market to market and you must not assume that safeguards present in any particular stock exchange or market are present, or present to the same extent or with the same effect, in other stock exchanges or markets. Where you trade in a foreign jurisdiction, you should take into account the applicable taxes and exchange controls, including whether profits may be repatriated by you.
8. **Unit Trusts or Mutual Funds:** Investments in any unit trust or mutual fund (“Fund”) are subject to investment risks including the risks that you may not obtain the expected rate of return or may not recover part or the whole of the principal amount invested on the realization of your units in the Fund and of possible delays in payment of monies due to you on the realization of your units in the Fund. The price of units in a Fund may fall as well as rise. Past performance is not necessarily a guide to future performance.
9. **Equity-linked Notes:** Fluctuations in the price of the relevant equity security will affect the value of equity-linked notes, and you should be prepared to sustain a total loss of your investment, and in which case, you shall have no recourse against the issuer of the equity-linked notes.
10. **Contingent liability transactions:** Contingent liability transactions which are margined require you to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. If you trade in such transactions, you may sustain a total loss of the margin you deposit with your dealer to establish or maintain a position. If the market moves against you, you may be called upon to pay substantial additional margin at short notice to maintain the position. If you fail to do so within the time required, your position may be liquidated at a loss and you will be liable for any resulting deficit. Even if a transaction is not margined, it may still carry an obligation to make further payments in certain circumstances over and above any amount paid

when you entered into the transaction. Contingent liability transactions that are not traded on or under the rules of a recognized or designated investment exchange may expose you to substantially greater risks.

12. **Transaction costs:** Your net returns from a transaction will also be affected by the transactions costs (i.e., commission, fees and other charges) payable by you. We may make a profit from a transaction with you no matter what result the transaction has from your point of view.
13. **Security Margin/Collateral:** We may require you to provide margin or collateral to support your obligations under transactions you trade with or through us. Where a transaction is leveraged, you should note that small price movements in the underlying market will have a multiplying effect on your corresponding gain or loss, and may exceed the amount of margin deposited with us. You will be required to top-up any such shortfall by depositing additional margin with us. We are entitled to liquidate your positions to meet any shortfall in margin or collateral requirements.
14. **Non-Transferability and Non-Marketability:** A transaction generally cannot be assigned without the consent of the other party. We are not obliged to repurchase a transaction from you. Because transactions may be customized and may not be fungible, engaging in a transaction with another broking firm to offset a transaction you have entered into with us may not automatically close out those positions (as would be true in the case of equivalent exchange-traded futures and options) and will not necessarily function as a perfect hedge.
15. **Suspensions of trading:** Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that trading is suspended or restricted. Placing a stop-loss order will not necessarily limit your losses to the intended amounts, because market conditions may make it impossible to execute such an order at the stipulated price.

We strongly advise you to review all materials (as supplied by us and as supplemented with independent advice, which you are encouraged to take) pertaining to the risks associated with any transaction.